

Market Announcement

7 November 2022

Talon Energy Ltd (ASX: TPD) – Trading Halt

Description

The securities of Talon Energy Ltd ('TPD') will be placed in trading halt at the request of TPD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 9 November 2022 or when the announcement is released to the market.

Issued by

Nicholas Mountain

Adviser, Listings Compliance (Perth)

7 November 2022

Attention: James Rowe
Listings Compliance Advisor
Australian Securities Exchange
ASX Compliance

Via email: james.rowe@asx.com.au
CC: tradinghaltsperth@asx.com.au

Dear James,

Talon Energy Ltd ("**Company**") requests that the Company's securities be placed in a trading halt prior to the commencement of trading on Monday, 7 November 2022, in accordance with ASX Listing Rule 17.1.

In according with ASX Listing Rule 17.1 the Company provides the following information:

1. The reason for the trading halt is to allow the Company to manage its continuous disclosure obligations pending an announcement of an Independent Resource upgrade for the Gurvantes XXXV Project.
2. The Company requests the trading halt continue until the earlier of the commencement of normal trading on Wednesday, 9 November 2022 or the release of an announcement by the Company in relation to the matter mentioned at item 1.
3. The Company is not aware of any reason why the trading halt should not be granted.
4. There is no other information necessary to inform the market about the trading halt request.

Yours faithfully,

On behalf of Talon Energy Ltd,

A handwritten signature in black ink, appearing to read "David Lim", written over a light blue circular stamp.

David Lim
Company Secretary