

Strategic Advisor Appointment to **Provaris Norway AS**

HIGHLIGHTS:

- Herman Hildan appointed as a Strategic Advisor to support Provaris Norway AS as the company continues to fast-track opportunities for compressed H2 storage and transport in Norway and across Europe.
- Herman brings to the Provaris team significant advisory, capital markets and shipping expertise and networks having previously worked for Clarksons Platou Securities AS.
- Provaris to leverage Herman's deep understanding of the Norwegian capital markets which has experienced a rise in the number of new energy and hydrogen development companies being funded from a deep pool of capital seeking alternatives to traditional shipping and fossil fuel exposure.

Provaris Energy Ltd (ASX.PV1, Provaris, or the Company) is pleased to announce the appointment of Herman Hildan as a Strategic Advisor to support our Provaris Norway AS team as the company continues to fast-track opportunities for compressed H2 storage and transport in Norway and across Europe.

Herman brings to the Provaris team significant advisory, capital markets and shipping expertise and networks having worked in the capital markets for the last 13 years, including his last role as Managing Director of Investment Banking and before that Co-Head of Equity Research at Clarksons Platou Securities AS.

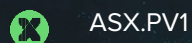
Herman, based in Oslo, has a passion for the energy transition and decarbonisation of industries which has seen him take on strategic advisory roles in the areas of carbon capture, power markets and now hydrogen with Provaris.

Provaris' Managing Director and CEO, Martin Carolan said: *"We are delighted to attract the talent and experience of Herman to our European team based in Norway. Herman will work with our CTO Per Road to deepen existing and new strategic partnerships and leverage his trusted network of corporate, shipping and financial market contacts across the European continent and North America. Provaris is also reviewing future requirements for capital aligned to its activities in Europe, this includes capital market alternatives and the increasing number of government funding initiatives across the EU."*

Herman Hildan commented: *"I am thankful for the opportunity to assist Provaris in their important work of developing the hydrogen value chain. It seems likely that the compressed H2 carrier can be a first mover for European markets due to its cost and complexity advantage over the liquified and ammonia-based solution, as the scoping study showed last year. Furthermore, close to 50 per cent of the EU hydropower reservoir capacity is in Norway which creates a unique ability to support the REPowerEU ambition of 10mtpa H2 production and 10mtpa H2 import by 2030."*

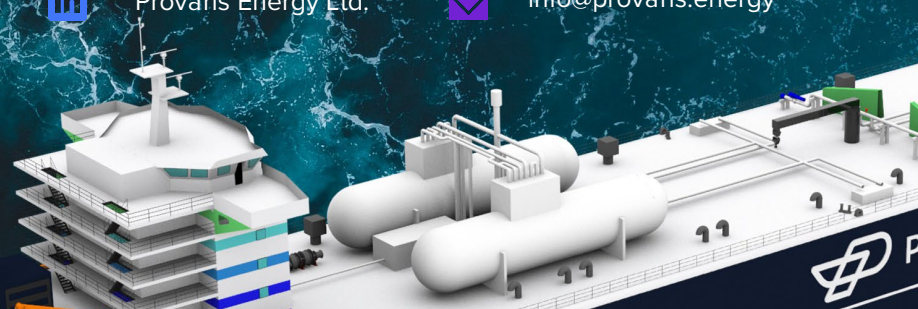
-END-

This announcement has been authorised for release by the CEO of Provaris Energy Ltd.



ACN 109 213 470 |

WWW.PROVARIS.ENERGY



To receive all company updates [subscribe here](#)

For further information please contact:

Norm Marshall

Company Secretary

+61 481 148 629 | nmarshall@provaris.energy

Martin Carolan

Managing Director & CEO

mcarolan@provaris.energy



ASX.PV1



@ProvarisEnergy



Provaris Energy Ltd.



info@provaris.energy

Perth: Unit 19, 40 St Quentin Avenue Claremont, WA 6010, Australia

Sydney: Level 14, 234 George St, Sydney NSW 2000, Australia

Oslo: Technopolis HUB, Martin Lingesvai 25, 1364 Fornebu, Norway

About Provaris Energy

Provaris Energy Ltd (ASX: PV1) is the leading developer of integrated compressed hydrogen projects for export to regional markets. Our purpose is to develop green hydrogen supply chains that are simple and efficient to enable the global transport of zero-carbon energy.

Provaris is developing a portfolio of integrated green hydrogen projects, leveraging our innovative compressed hydrogen GH2 Carrier with a focus on value creation through innovative development that aligns with our business model of simplicity and efficiency.

The choice to support all development phases of a project is in line with Provaris' strategic desire to develop and invest in profitable hydrogen projects across the value chain, with a measured risk profile, and to retain an equity position of these assets over the long term.