



Market Announcement

8 November 2022

Gascoyne Resources Limited (ASX: GCY) – Suspension from Quotation

Description

The securities of Gascoyne Resources Limited ('GCY') will be suspended from quotation immediately under Listing Rule 17.2, at the request of GCY, pending the release of an announcement regarding a new strategic operating plan (including a new mine plan) and a financial restructuring program.

Issued by

Damian Dinelli
Adviser, Listings Compliance (Perth)

8 November 2022

Damian Dinelli
Adviser, Listings Compliance
Australian Securities Exchange Limited

By email: tradinghaltsperth@asx.com.au

Dear Damian,

Gascoyne Resources Limited ("**Company**") (ASX: GCY) requests that the Company's ordinary shares be placed in voluntary suspension.

In accordance with Listing Rule 17.2, the Company provides the following information regarding this request:

1. The reason for this request is to enable the Company to develop a new strategic operating plan (including a new mine plan) and implement a financial restructure.
2. The Company requests that its ordinary shares remain in voluntary suspension until it is in a position to make an announcement regarding the finalisation of this restructuring program, which is currently anticipated to occur by 6 December 2022.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely,

David Coyne

Finance Director & Company Secretary