

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Tulla Resources Plc

ACN/ARSN ARBN 122 088 073

**1. Details of substantial holder (1)**

Name Kevin Maloney and Mark Maloney

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 03/11/2022  
 The previous notice was given to the company on 18/03/2021  
 The previous notice was dated 18/03/2021

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares held in the form of CHESS Depository Interests (CDIs)	174,135,452	64.7%	176,535,452	57.03%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/10/2021	Tulla Resources Group Pty Ltd	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade.	\$0.52 per CDI	1,000,000 CDIs	1,000,000
26/10/2021	Baxter Group Holdings Pty Ltd	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade	\$0.52 per CDI	1,000,000 CDIs	1,000,000

26/10/2021	Baxter Group Investments Pty Limited	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade	\$0.52 per CDI	1,000,000 CDIs	1,000,000
26/10/2021	Kevin Maloney and Mark Maloney	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade	\$0.52 per CDI	1,000,000 CDIs	1,000,000
27/10/2021	Tulla Resources Group Pty Ltd	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade	\$0.52 per CDI	400,000 CDIs	400,000
27/10/2021	Baxter Group Holdings Pty Ltd	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade	\$0.52 per CDI	400,000 CDIs	400,000
27/10/2021	Baxter Group Investments Pty Limited	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade	\$0.52 per CDI	400,000 CDIs	400,000
27/10/2021	Kevin Maloney and Mark Maloney	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade	\$0.52 per CDI	400,000 CDIs	400,000
28/10/2021	Tulla Resources Group Pty Ltd	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade.	\$0.52 per CDI	1,000,000 CDIs	1,000,000
28/10/2021	Baxter Group Holdings Pty Ltd	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade.	\$0.52 per CDI	1,000,000 CDIs	1,000,000

28/10/2021	Baxter Investments Pty Limited	Group Resources Group Pty Ltd	Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade.	\$0.52 per CDI	1,000,000 CDIs	1,000,000
28/10/2021	Kevin Maloney and Mark Maloney		Acquisition by Tulla Resources Group Pty Ltd pursuant to an on-market trade.	\$0.52 per CDI	1,000,000 CDIs	1,000,000
03/11/2022	Tulla Partners Pty Limited	Holdings	Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	5,555 CDIs	5,555
03/11/2022	Tulla Resources Pty Ltd	Group	Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	170,995,668 CDIs	170,995,668
03/11/2022	Baxter Group Holdings Pty Ltd		Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	170,995,668 CDIs	170,995,668
03/11/2022	Baxter Investments Pty Limited	Group	Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	170,995,668 CDIs	170,995,668
03/11/2022	Rosebery Nominees Pty Ltd		Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	46,110 CDIs	46,110
03/11/2022	Marley Holdings Pty Ltd		Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	3,639,620 CDIs	3,639,620
03/11/2022	Intrepid Investments Pty Ltd		Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	1,723,499 CDIs	1,723,499

03/11/2022	Tulla Capital Partners Pty Limited	Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	125,000 CDIs	125,000
03/11/2022	Palace Court Capital Pty Limited	Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	130,555 CDIs	130,555
03/11/2022	Kevin Maloney and Mark Maloney	Dilution of voting power as a result of a change in the number of CDIs on issue pursuant to the first tranche of the placement announced on 25 October 2022.	No consideration.	176,535,452 CDIs	176,535,452

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Tulla Partners Holdings Pty Limited	Tulla Partners Holdings Pty Limited	Tulla Partners Holdings Pty Limited	Registered holder under section 608(1)(a) of the Corporations Act 2001 (Cth)	5,555 CDIs	5,555
Tulla Resources Group Pty Ltd	Tulla Resources Group Pty Ltd	Tulla Resources Group Pty Ltd	Registered holder under section 608(1)(a) of the Corporations Act 2001 (Cth)	170,995,668 CDIs	170,995,668
Baxter Group Holdings Pty Limited	Tulla Resources Group Pty Ltd	Tulla Resources Group Pty Ltd	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth), being a relevant interest through a body corporate (Tulla Resources Group Pty Ltd) in which the voting power of Baxter Group Holdings Pty Limited is more than 20% or which Baxter Group Holdings Pty Limited controls.	170,995,668 CDIs	170,995,668
Baxter Group Investments Pty Limited	Tulla Resources Group Pty Ltd	Tulla Resources Group Pty Ltd	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth), being a relevant interest through a body corporate (Tulla Resources Group Pty Ltd) in which the voting power of Baxter Group Investments Pty Limited is more than 20% or which Baxter Group Investments Pty Limited controls.	170,995,668 CDIs	170,995,668
Rosebery Nominees Pty Ltd	Rosebery Nominees Pty Ltd	Rosebery Nominees Pty Ltd	Registered holder under section 608(1)(a) of the Corporations Act 2001 (Cth)	46,110 CDIs	46,110
Marley Holdings Pty Ltd	Marley Holdings Pty Ltd	Marley Holdings Pty Ltd	Registered holder under section 608(1)(a) of the Corporations Act 2001 (Cth)	3,639,620 CDIs	3,639,620

Intrepid Investments Pty Ltd	Intrepid Investments Pty Ltd	Intrepid Investments Pty Ltd	Registered holder under section 608(1)(a) of the Corporations Act 2001 (Cth)	1,723,499 CDIs	1,723,499
Tulla Capital Partners Pty Limited	Tulla Capital Partners Pty Limited	Tulla Capital Partners Pty Limited	Registered holder under section 608(1)(a) of the Corporations Act 2001 (Cth)	125,000 CDIs	125,000
Palace Court Capital Pty Limited	Tulla Partners Holdings Pty Limited and Tulla Capital Partners Pty Limited	Tulla Partners Holdings Pty Limited and Tulla Capital Partners Pty Limited	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth), being a relevant interest held through a body corporate (Tulla Partners Holdings Pty Limited and Tulla Capital Partners Pty Limited) in which the voting power of Palace Court Capital Pty Limited is more than 20% or which Palace Court Capital Pty Limited controls.	130,555 CDIs	130,555
Kevin Maloney and Mark Maloney	Tulla Partners Holdings Pty Limited, Tulla Resources Group Pty Ltd, Rosebery Nominees Pty Ltd, Marley Holdings Pty Ltd, Intrepid Investments Pty Ltd and Tulla Capital Partners Pty Limited	Tulla Partners Holdings Pty Limited, Tulla Resources Group Pty Ltd, Rosebery Nominees Pty Ltd, Marley Holdings Pty Ltd, Intrepid Investments Pty Ltd and Tulla Capital Partners Pty Limited	Relevant interest under section 608(3)(a) and/or 608(3)(b) of the Corporations Act 2001 (Cth), being a relevant interest held through a body corporate (Tulla Partners Holdings Pty Limited, Tulla Resources Group Pty Ltd, Rosebery Nominees Pty Ltd, Marley Holdings Pty Ltd, Intrepid Investments Pty Ltd and Tulla Capital Partners Pty Limited) in which the voting power of Kevin Maloney and Mark Maloney is more than 20% or which Kevin Maloney and Mark Maloney control.	176,535,452 CDIs	176,535,452

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Each of the registered holders listed in section 4	C/- Suite 5, Level 2, 2 Grosvenor Street, Bondi Junction NSW 2022

**Signature**

print name	Mark Maloney	capacity	Personal/Director
sign here		date	8/11/2022

