

8 NOVEMBER 2022

ASX/MEDIA RELEASE

Implementation of Scheme with Edge Minerals Limited

Further to its ASX Release of 27 October 2022, Trek Metals Limited (ASX: TKM) (Trek or the Company) is pleased to advise that the Scheme of arrangement in relation to the acquisition of all the shares in Edge (Scheme) has been implemented today.

SCHEME CONSIDERATION

Edge Shareholders have today been issued with the Scheme consideration of 2.12 new fully paid ordinary Trek shares for each Edge Share held on the Record date being 1 November 2022. In accordance with the Scheme 5,777,280 Shares issued in relation to Ineligible and unmarketable holders have been issued to the sale agent to be sold on market with the proceeds to be remitted to holders in due course.

Trek Metals' CEO Derek Marshall said:

"We are pleased to finalise the Edge acquisition which marks a defining period for the Company in our strategy to build a high-quality portfolio of battery materials projects in the Pilbara. We are also well underway with planning initial exploration programs at Hendeka including airborne EM programs. We are also planning to undertake metallurgical test work to determine the potential to produce manganese sulphate for the Electric Vehicle/lithium-ion battery market."

"The acquisition of this advanced manganese asset will allow us to leverage the strong battery materials credentials of our Board and move ahead with our growth strategy."

Authorised by the Board.

ENDS

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