

# ASX ANNOUNCEMENT

## Release of securities subject to voluntary escrow

Evolution Energy Minerals (Evolution or the Company) (ASX: EV1, FSE: P77) advises that 40 million Evolution shares were voluntarily escrowed by ARCH Sustainable Resources Fund to 8 November 2022 pursuant to Evolution's initial public offering (**Release Shares**). The escrow period on the Release Shares has been extended to 16 November 2022 and the Release Shares will now be released on 16 November 2022.

Upon release from voluntary escrow, the Release Shares will be able to be freely traded.

This announcement has been authorised for release by the Company Secretary.

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# ABOUT EVOLUTION (ASX:EV1)



## Development ready

Chilalo Graphite Project in Tanzania



## 58% > 80 Mesh

World leading flake size = highest margins



## Unique offtake and downstream collaboration

Extensive product qualifications with YXGC, global leader for EG and foil



## Framework agreement

To provide Tanzanian government certainty



## FID by H1 2023

Strategic ESG fund cornerstone support



## Sustainable battery anode strategy

Superior performance, environmentally friendly thermal purification



## Carbon neutrality

Pursuing net zero carbon from day one

**Evolution's vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.**

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.

**EVOLUTION**  
ENERGY MINERALS

**ASX:EV1**  
evolutionenergyminerals.com.au