



9 November 2022

ASX ANNOUNCEMENT

PARABELLUM APPOINTS PETER SECKER AS EXECUTIVE DIRECTOR

HIGHLIGHTS

- Mr. Secker has more than 40 years' experience in mining engineering and capital markets
- Previous roles include CEO of Bacanora Lithium Plc and director of Zinnwald Lithium Plc
- Mr Secker has a track record in delivering early stage greenfield projects into development across multiple jurisdictions
- His appointment bolsters Parabellum Board and management as it expedites Khotgor REE in Mongolia and the Nygan and Cobar Copper/Gold projects in NSW.

Parabellum Resources Limited (ASX:PBL) ('Parabellum', or 'the Company'), is pleased to announce that the Company has appointed Mr. Peter Secker to the board as an Executive Director, effective as of 8th November 2022.

Peter Secker is a Mining Engineer with over 40 years experience in the resources industry. Peter has developed and operated greenfield projects in Australia, China, Africa, Canada and Mexico and has worked with multiple commodities including lithium, titanium, copper, gold and iron ore. Peter is currently on the Boards of Bacanora Lithium Ltd and Zinnwald Lithium Plc.

Newly appointed Executive Director Peter Secker commented: *"The Khotgor Project ranks as a significant undeveloped rare earth project that could strategically enhance the REE supply chain. I have been actively working and funding the Khotgor project for the last 18 months, I am extremely motivated by the opportunity to lead the project development program which commenced earlier this year. I am excited to be part of the Parabellum team and its strong collection of shareholders and will work diligently to deliver shareholder value, and of equal importance, value to our stakeholders in Mongolia and Australia."*

Parabellum Non-Executive Chairman; Mark Hohnen commented: *"On behalf of the PBL board, we are delighted to welcome Mr. Peter Secker as our Executive Director as we continue to accelerate the Company's ambition to be a major supplier of NdPr via the development of the Khotgor Rare Earths project in Mongolia. As previously stated, I have personally worked with Peter for the past decade specifically during our time at Bacanora Lithium (BCN.LN) delivering an exceptional outcome for shareholders."*

Peter has established an incredibly strong team in Mongolia led by Ms Battuya Gankhuyag; overseeing all the operational activities in-country at the Khotgor REE Project. As expected, this has already been demonstrated with the excellent progress since the



PBL and Temarise agreement was executed earlier this year with a focus on completing the Khotgor Scoping Study by Q2, 2023. The combined experience that both Peter and I have in the Asian region and capital markets should give our shareholders strong confidence in the company achieving its goals to bring the Khotgor REE Project into future development."

This announcement has been approved for release by the Board.

ENDS.

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ABOUT PARABELLUM RESOURCES LIMITED (PBL)

PBL is an ASX listed mineral exploration company committed to increasing shareholder wealth through the acquisition, exploration and development of mineral resource projects. PBL entered into an agreement with Temarise Limited (UK) that holds the exclusive option to acquire 80% of Khotgor REE project, Mongolia. Furthermore, PBL holds 100% interest in 4 projects situated in a highly prospective region in New South Wales, Australia. PBL's existing project portfolio offers exposure to copper and gold.