

Announcement Summary

Entity name

SPARC TECHNOLOGIES LIMITED

Date of this announcement

Wednesday November 09, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$1.00 on or before 30 November 2024	4,442,308	09/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SPARC TECHNOLOGIES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

13009092068

1.3 ASX issuer code

SPN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

9/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted option terms as described in announcement and Appendix 3B dated 2 November 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unlisted options exercisable at \$1.00 on or before 30
	November 2024

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

9/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Annexure 1 of ASX announcement dated 2 November 2022

Options Details

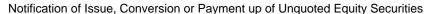
+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.00000000	30/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SPNAC: ORDINARY FULLY PAID RESTRICTED

Any other information the entity wishes to provide about the +securities the subject of this notification

2,692,308 unlisted options were issued as described in the Appendix 3B and announcement dated 2 November 2022. 1,750,000 unlisted options were issued to Canaccord Genuity Financial Services as afee pursuant to the said Placement.





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

2,692,308 unlisted options were issued as described in the Appendix 3B and announcement dated 2 November 2022. 1,750,000 unlisted options were issued to Canaccord Genuity Financial Services as afee pursuant to the said Placement.

Issue details

Number of +securities

4,442,308

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

2,692,308 unlisted options were free attaching and 1,750,000 unlisted options were fee based.

Purpose of the issue

Other

Additional Details

Refer to Appendix 3B and announcement dated 2 November 2022.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SPN : ORDINARY FULLY PAID	67,778,898

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SPNAC : ORDINARY FULLY PAID RESTRICTED	11,857,895
SPNAD : OPTION EXPIRING 12-NOV-2023 RESTRICTED	2,159,265
SPNAE : PERFORMANCE SHARES RESTRICTED	7,000,000
SPNAG : OPTION EXPIRING 09-AUG-2023 EX \$0.30	540,000
SPNAN : OPTION EXPIRING 01-JUL-2026 EX \$0.90	750,000
SPNAL : OPTION EXPIRING 30-SEP-2025 EX \$1.00	4,800,000
SPNAK : OPTION EXPIRING 01-JUN-2024 EX \$0.35	1,700,000
SPNAM : OPTION EXPIRING 28-FEB-2026 EX \$1.20	1,000,000
SPNAJ : OPTION EXPIRING 31-DEC-2023 EX \$0.60	4,400,000
New class - code to be confirmed : Unlisted options exercisable at \$1.00 on or before 30 November 2024	4,442,308



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,442,308

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No