

MINBOS SECURES SITE FOR CABINDA PHOSPHATE PLANT

HIGHLIGHTS

- Land acquisition contract executed for the site of the Cabinda Phosphate Fertilizer Plant, located within the Subantando commercial precinct (Fig.1).
- The Subantando site is located near the main highway (EN201) between C cata and Cabinda City, ~36km from C cata, and 16km from Cabinda Port.
- The Subantando site for the Cabinda Phosphate Fertilizer Plant has significant OPEX and production advantages to Futila, the previous site under consideration (and upon which the DFS was based), including:
 - reduced distance for ore haulage from C cata to the plant;
 - reduced distance for product delivery from the plant to the Port of Cabinda;
 - reduced truck traffic through the city of Cabinda; and
 - reduced costs to hold and maintain site.



Figure 1 – Cabinda Phosphate Project with the C cata Phosphate

Minbos Resources Limited (ASX: MNB) ('Minbos' or the 'Company') is pleased to announce that it has executed a contract to secure the site for the Cabinda Phosphate Fertilizer Plant.

The Cácata Phosphate deposit is situated close to the village of Cácata, approximately 45 km north-east from Cabinda City within the Cácata Mining Licence. The Subantando site is located along the main highway (EN201) between Cacata and Cabinda City, approximately 36km from Cacata and 16km from Cabinda Port.

The Subantando site has been zoned as an industrial area with the intent to move a number of industrial business's out of the town of Cabinda itself. Power and water currently run along the main road, less than a kilometre to the site, which will be investigated as a supply for the processing plant as part of the final design. The studies required to obtain the environmental and construction licence are currently being expedited.

-END-

This announcement is authorised for release by the Board of Minbos Resources Limited.

For further information please contact:

Lindsay Reed

Chief Executive Officer

E: l.reed@minbos.com

Chris Swallow

Corporate Development

E: c.swallow@minbos.com

Ph: +61 412 174 822

Compliance Statement

With reference to previously reported Scoping Study Results, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.