

Award of EP and CM Contracts for Lafigué Project

PERTH, 10 November 2022

Lycopodium is pleased to announce the execution of the contracts to provide Engineering and Procurement (EP) and Construction Management (CM) services for Endeavour Mining's ("Endeavour") Lafigué Project, on the Fetekro property.

The Lafigué Project is located in the northern part of Côte d'Ivoire in the valley of Bandama, 460 kilometres north of the capital Abidjan and respectively 90 kilometres and 45 kilometres northeast of Bouaké and Katiola towns.

Having undertaken the Scoping Study (SS), Pre-Feasibility Study (PFS) and Definitive Feasibility Study (DFS) for the project, Lycopodium was subsequently awarded the Early Works services in April 2022.

The combined value of the EPCM services is approximately A\$40 million, with first gold pour anticipated mid-2024.

Lycopodium Limited's Managing Director, Peter De Leo, said: "We have a long-standing relationship with Endeavour in the development of their gold projects in West Africa and are very pleased to be given this opportunity to continue our partnership in the delivery of the Lafigué Project."

For further information

Peter De Leo
Managing Director, Lycopodium Limited
Telephone: +61 8 6210 5222

About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada, Ghana and the Philippines.

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