

## ASX ANNOUNCEMENT

ASX: SMN

10 November 2022

**STRUCTURAL  
MONITORING  
SYSTEMS**  
plc



### Clarification Announcement

**Structural Monitoring Systems Plc (“SMS” or “the Company”) (ASX: SMN)** has become aware of a letter posted by Anthony Faillace of “Drake Management” (“**Drake**”) (an associate of Drake Private Investments LLC) to the Company’s CDI holders, in connection with the resignation of Mr. Rick Deurloo and in relation to the Company’s business (“**Drake Letter**”).

The Company has addressed some of the matters raised in the Drake Letter in a statement on the SMS website which is available at this link –

[https://www.smsystems.com.au/wp-content/uploads/SMN-Clarification-announcement-Nov-2022\\_18309488\\_6.pdf](https://www.smsystems.com.au/wp-content/uploads/SMN-Clarification-announcement-Nov-2022_18309488_6.pdf)

*This ASX release has been approved for release by Executive Chairman Ross Love on behalf of the Board of Directors.*

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