

10 November 2022

**ASX:AUN**



Dear Shareholder

### **Notice to Ineligible Foreign Shareholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of fully paid ordinary shares in the capital of Aurumin Limited (ACN 639 427 099) (ASX: AUN) (**Aurumin** or **Company**) (**Shares**) as at 15 November 2022.

Pursuant to the prospectus lodged with ASX and ASIC on 9 November 2022 (**Prospectus**), Aurumin is undertaking a non-renounceable entitlement issue of 1 new Share for every 5 existing Shares held by Eligible Shareholders on the record date, being 5.00pm (AWST) on 15 November 2022 (**Record Date**) at an issue price of \$0.08 per new Share to raise up to approximately \$2,485,189 (before costs) (**Entitlement Offer**). Participants in the Entitlement Offer will also be issued 1 free quoted option exercisable at \$0.25 each and expiring 18 August 2024 (**Quoted Option**) for every 1 new Share subscribed for under the Entitlement Offer.

Any Securities not validly subscribed for pursuant to the Entitlement Offer will form the Top-Up Offer (**Top-Up Offer**). The issue price for each new Share to be issued under the Top-Up Offer shall be \$0.08, being the price at which Shares are being offered under the Entitlement Offer. Participants in the Top-Up Offer will also be issued 1 free Quoted Option for every 1 new Share subscribed for under the Top-Up Offer. Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

Any Securities which are not taken up in accordance with the Entitlement Offer and the Top Up Offer (**Remaining Shortfall Securities**) may be applied for by New Investors (**Shortfall Offer**). The issue price of Shares offered under the Shortfall Offer will be \$0.08 each, which is the issue price at which Shares have been offered to Eligible Shareholders under the Entitlement Offer and the Top Up Offer. Participants in the Shortfall Offer will also be issued 1 free Quoted Option for every 1 new Share subscribed for under the Shortfall Offer. Pursuant to the Shortfall Offer, any Remaining Shortfall Securities may be placed within three months of the Closing Date of the Entitlement Offer and the Top Up Offer.

### **Purpose of the Offers**

Proceeds from the Offers will be used to fund exploration on the Company's projects, general working capital and to pay the costs of the Offers. Further details in respect of the Company's intended use of funds is set out in the Prospectus.

The above is a statement of current intentions at the date of this Prospectus. Intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.

The Entitlement Offer and Top-Up Offer are open to all Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg. The Offers are not being extended to any shareholders with addresses outside these jurisdictions.

### **Ineligible Foreign Shareholders**

A Shareholder who has a registered address outside of Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg will not be eligible to participate in the Offers (each, an **Ineligible Foreign Shareholder**).

[aurumin.com.au](http://aurumin.com.au)

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You are not eligible to participate in the Offers and you will not be sent a copy of the Prospectus. This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, New Zealand, Hong Kong, Malaysia, Singapore, the United Kingdom, Germany and Luxembourg compared with the small number of Ineligible Foreign Shareholders and the number and value of Shares to which they would otherwise be entitled.

#### **Further Details**

Pursuant to section 615 of the *Corporations Act 2001* (Cth), the Company has appointed the Lead Manager as its nominee to sell the new Shares and Quoted Options that might have otherwise been issued to Ineligible Foreign Shareholders, if they were eligible to participate in the Entitlement Offer and Top-Up Offer. The nominee will subscribe for the Securities which Ineligible Foreign Shareholders would be entitled to if they were eligible to participate in the Offers (**Nominee Securities**). The nominee will then sell the Nominee Securities and remit the net proceeds from the sale of the Nominee Securities (if any) to the Ineligible Foreign Shareholders in proportion to their respective shareholdings. Further details in respect of the sale nominee process is set out in Section 1.17 of the Prospectus.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on +61 8 6555 2950. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 850 505 (within Australia) or +61 (03) 9415 4000 (outside Australia).

Yours faithfully

**Victor Goh**

Joint Company Secretary

**Aurumin Limited**