



10 November 2022

## BOARD CHANGES

Dreadnought Resources Limited (**ASX: DRE**) ("**Dreadnought**" or "**the Company**") advises that after five years of service, Ian Gordon has decided to step down as a non-executive director at the Annual General Meeting of the Company effective 30 November 2022.

Ian was instrumental in the acquisition of the Tarraji-Yampi Ni-Cu-PGE project that provided a platform for what Dreadnought has become today. Ian has also been invaluable in many areas including strategy, commercial negotiations and community engagement.

Dreadnought's Chairman Paul Chapman commented: "Ian joined the Board in December 2017 at a time when the Company was struggling for direction and had a market capitalisation of \$2m. The market capitalisation of the Company today is ~\$300m. On behalf of the Company, I wish to express our appreciation to Ian for his advice and guidance during his time as a director".

Following Ian's resignation, directors will control 13.3% of Dreadnought and will have invested a total of ~\$3.1m and remain strongly aligned with all shareholders.

~Ends~

For further information please contact:

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