

10 November 2022

Ms Shannon Nicholson  
Adviser  
Listings Compliance (Perth)  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

By email: [TradingHaltsPerth@asx.com.au](mailto:TradingHaltsPerth@asx.com.au)

Dear Ms Nicholson,

#### **VOLUNTARY SUSPENSION EXTENSION REQUEST**

Walkabout Resources Ltd (“the Company”) hereby requests a voluntary suspension extension to the Company’s securities and provides the following information in accordance with Listing Rule 17.2.

1. The Company requests a voluntary suspension extension, pending an announcement regarding the drawdown of the CRDB project debt. The Company has provided various documents to ASX to satisfy the specific conditions that are required to be satisfied in order for the Company to recommence trading. The Company is pleased to advise that it intends to proceed to DVP settlement and issue of the Shares subscribed for under the Entitlement Issue and shortfall on Tuesday, 15 November 2022. Once these shares have been issued the Company believes it will satisfy the reinstatement conditions in a timely manner and intends to recommence trading as soon as possible following satisfaction of these conditions.

WKT received valid applications for entitlements and oversubscriptions from existing shareholders of A\$11.54 million and investors entered into commitments to raise a further A\$5.06 million through the placement of shortfall pursuant to the Entitlement Issue for a total of A\$16.6 million which satisfied the minimum subscription under the Entitlement Issue. The A\$11.54 million includes A\$2m of shareholder debt contributed during the period of the Entitlement Issue which the lending shareholders elected to convert to shares via subscriptions under the Offer utilising the payment by offset of debt mechanism offered in the Entitlements issue. Directors and associated entities subscribed for A\$1.6 million of the Entitlement Issue, equating to 9.6% of the total amount subscribed for under the Entitlement Issue.

2. The voluntary suspension to remain until the earliest of the Company releasing an announcement concerning the suspension itself or the commencement of trading on Friday, 18 November 2022.
3. We expect the voluntary suspension will end by the Company making an announcement.
4. The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully



Shaun Menezes  
Company Secretary