

## Partial Camp Disposal Yields \$725,000 Sale Proceeds

### HIGHLIGHTS

- **Sale of surplus mine camp capacity yields \$725,000 + GST sale proceeds**
- **Funds boost cash reserves, to be directed toward large-scale regional exploration**

Barton Gold Holdings Limited (ASX: **BGD**) (**Barton** or the **Company**) is pleased to announce that it has sold a minority portion of its central Gawler Craton mine camp for \$725,000 + GST in gross proceeds.

The camp is owned by a wholly owned subsidiary of Barton, and is a part of Barton's broader Infrastructure Hub which includes the Central Gawler Mill.<sup>1</sup> The portion sold represents capacity which is surplus to the Company's regional strategy and requirements.

This sale follows the earlier disposal, during June 2022, of another minority portion of its central Gawler Craton mine camp for \$737,500 + GST.<sup>2</sup>

The funds received will be directed towards ongoing large-scale exploration programs at the Company's Tarcoola and Tunkillia Gold Projects.

### Commenting on the camp disposal and sale proceeds, Barton MD Alexander Scanlon said:

*"We are pleased to share this news with investors, with this sale of surplus camp representing the continuation of several value-add corporate initiatives underway in parallel with large-scale exploration.*

*"We will continue to monetise our surplus assets to generate capital internally and without shareholder dilution, and direct the proceeds toward high-value exploration programs and development initiatives."*

Authorised by the Board of Directors of Barton Gold Holdings Limited.

For further information, please contact:

Alexander Scanlon  
Managing Director  
[a.scanlon@bartongold.com.au](mailto:a.scanlon@bartongold.com.au)  
+61 425 226 649

Shannon Coates  
Company Secretary  
[cosec@bartongold.com.au](mailto:cosec@bartongold.com.au)  
+61 8 9322 1587

<sup>1</sup> Refer to Barton Prospectus dated 14 May 2021

<sup>2</sup> Refer to Barton announcement dated 28 June 2022

## About Barton Gold

Barton Gold is an ASX listed Australian gold exploration company with **a total attributable ~1.1Moz Au JORC (2012) Mineral Resources endowment** (28.68Mt @ 1.2 g/t Au), a pipeline of advanced exploration projects and brownfield mines, and **100% ownership of the only regional gold mill** in the central Gawler Craton of South Australia.\*

### Tarcoola Gold Project

- Existing brownfield open pit mine within trucking distance of Barton's processing plant
- Significant mineral extensions
- Under-explored asset with untapped scale potential

### Tunkillia Gold Project

- **965koz Au Mineral Resources (26.1Mt @ 1.15 g/t Au)\***
- Host structure extends 7km north and 7km south
- District-scale structures with advanced satellite targets

### Infrastructure

- 650ktpa CIP process plant, mine village, workshop, labs and airstrip
- Tarcoola ~40 person lodging to support mine operations
- Tunkillia camp to support dedicated project team



## Competent Persons Statement & Previously Reported Information

The information in this announcement that relates to the historic Exploration Results and Mineral Resources as listed in the table below is based on, and fairly represents, information and supporting documentation prepared by the Competent Person whose name appears in the same row, who is an independent consultant to the Company and is a Member or Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), Australian Institute of Geoscientists (AIG) or a Recognised Professional Organisation (RPO). Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012.

| Activity  | Competent Person    | Membership   | Status          |
|---|---------------------|--------------|-----------------|
| Tarcoola Mineral Resource                         | Dr Andrew Fowler    | AusIMM       | Member          |
| Tarcoola Exploration Results (until 15 Nov 2021)  | Mr Colin Skidmore   | AIG          | Member          |
| Tarcoola Exploration Results (after 15 Nov 2021)  | Mr Marc Twining     | AusIMM       | Member          |
| Tunkillia Exploration Results (until 15 Nov 2021) | Mr Colin Skidmore   | AIG          | Member          |
| Tunkillia Exploration Results (after 15 Nov 2021) | Mr Marc Twining     | AusIMM       | Member          |
| Tunkillia Mineral Resource                        | Dr Andrew Fowler    | AusIMM       | Member          |
| Challenger Mineral Resource                       | Mr Dale Sims        | AusIMM / AIG | Fellow / Member |
| Western Gawler Craton JV Mineral Resource         | Mr Richard Maddocks | AusIMM       | Fellow          |

The information relating to historic Exploration Results and Mineral Resources in this announcement is extracted from the Company's Prospectus dated 14 May 2021 or as otherwise noted in this announcement, available from the Company's website at [www.bartongold.com.au](http://www.bartongold.com.au) or on the ASX website [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the previous announcements.

## Cautionary Statement Regarding Forward-Looking Information

This document may contain forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "expect", "target" and "intend" and statements that an event or result "may", "will", "should", "would", "could", or "might" occur or be achieved and other similar expressions. Forward-looking information is subject to business, legal and economic risks and uncertainties and other factors that could cause actual results to differ materially from those contained in forward-looking statements. Such factors include, among other things, risks relating to property interests, the global economic climate, commodity prices, sovereign and legal risks, and environmental risks. Forward-looking statements are based upon estimates and opinions at the date the statements are made. Barton undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such dates or to update or keep current any of the information contained herein. Any estimates or projections as to events that may occur in the future (including projections of revenue, expense, net income and performance) are based upon the best judgment of Barton from information available as of the date of this document. There is no guarantee that any of these estimates or projections will be achieved. Actual results will vary from the projections and such variations may be material. Nothing contained herein is, or shall be relied upon as, a promise or representation as to the past or future. Any reliance placed by the reader on this document, or on any forward-looking statement contained in or referred to in this document will be solely at the readers own risk, and readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof.

\* Refer to Barton Prospectus dated 14 May 2021 and ASX announcement 14 October 2021.