

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.  
Introduced 30/9/2001.

<b>Name of entity</b>	Yandal Resources Limited
<b>ABN</b>	86 108 753 608

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MR TIMOTHY KENNEDY
<b>Date of last notice</b>	1 July 2022

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	Indirect										
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lyndel Katherine Kennedy (Spouse)										
<b>Date of change</b>	11 November 2022										
<b>No. of securities held prior to change</b>	<table> <tr> <td>116,667</td><td>Fully Paid Ordinary Shares</td></tr> <tr> <td>3,334</td><td>Unlisted Options expiring 31 December 2022 @ \$0.65</td></tr> <tr> <td>300,000</td><td>Class C Performance Rights (150,000) Class D Performance Rights (150,000)</td></tr> <tr> <td>1,000,000</td><td><u>Tranche 1</u> Unlisted Options expiring 4 April 2025 @ \$0.50</td></tr> <tr> <td>1,000,000</td><td><u>Tranche 2</u> Unlisted Options expiring 4 April 2026 @ \$1.00  (The Options may only be exercised if the Director being, or associated with, the holder continues as a Director until 4 April 2023)</td></tr> </table>	116,667	Fully Paid Ordinary Shares	3,334	Unlisted Options expiring 31 December 2022 @ \$0.65	300,000	Class C Performance Rights (150,000) Class D Performance Rights (150,000)	1,000,000	<u>Tranche 1</u> Unlisted Options expiring 4 April 2025 @ \$0.50	1,000,000	<u>Tranche 2</u> Unlisted Options expiring 4 April 2026 @ \$1.00  (The Options may only be exercised if the Director being, or associated with, the holder continues as a Director until 4 April 2023)
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<b>Class</b>	Fully paid ordinary shares plus one free attached New Option for every 2 New Shares issued										
<b>Number acquired</b>	<table> <tr> <td>22,654</td><td>Fully paid ordinary shares</td></tr> <tr> <td>11,327</td><td>Unlisted Options expiring 31 October 2024 @ \$0.24</td></tr> </table>	22,654	Fully paid ordinary shares	11,327	Unlisted Options expiring 31 October 2024 @ \$0.24						
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<b>Number disposed</b>	-										

+ See chapter 19 for defined terms.

<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$2,718.48	
<b>No. of securities held after change</b>	139,321	Fully Paid Ordinary Shares
	11,327	Unlisted Options expiring 31 October 2024 @ \$0.24
	3,334	Unlisted Options expiring 31 December 2022 @ \$0.65
	300,000	Class C Performance Rights (150,000) Class D Performance Rights (150,000)
	1,000,000	<u>Tranche 1</u> Unlisted Options expiring 4 April 2025 @ \$0.50
	1,000,000	<u>Tranche 2</u> Unlisted Options expiring 4 April 2026 @ \$1.00  (The Options may only be exercised if the Director being, or associated with, the holder continues as a Director until 4 April 2023)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Rights Issue	

## Part 2 – Change of director's interests in contracts

N/A

## Part 3 – Closed period

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.*

*Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.*

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

+ See chapter 19 for defined terms.