

ASX ANNOUNCEMENT

11 November 2022

Results of Share Purchase Plan

RemSense Technologies Limited (**ASX: REM**) ("**RemSense**") advises that the Share Purchase Plan announced on 13 October 2022 closed at 5.00pm (WST) on Wednesday 9 November 2022.

The Company received applications for 3,562,500 new fully paid ordinary shares from 70 shareholders raising a total of \$ 570,000, which was \$ 1,430,000 less than the target amount of \$2 million.

The Company will continue with its plans to partner with IBM and grow new virtualplant customers utilising the funds raised and seek other opportunities to balance the working capital needs of the Company and these growth opportunities.

Shares will be issued to applicants on Monday 14 November 2022.

This release is approved by the Board of RemSense Technologies Limited.

For further information:

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About RemSense

RemSense Technologies Limited (ASX: REM)

RemSense has developed virtualplant, a photographic asset visualisation platform that fulfills the promise of VR/AI technology as a digital representation of plant assets (digital twin) that integrates with existing business operations and asset management systems to deliver greater productivity, increased safety, and reduced cost.