

ASX Announcement

14 November 2022



M3 MINING COMPLETES ENTITLEMENT ISSUE SHORTFALL PLACEMENT

M3 Mining Limited (ASX:M3M) (M3 Mining or the Company) is pleased to announce the successful placement of the Shortfall Shares from its recent Entitlement Offer.

The Company has placed the total shortfall of 6,102,650 Shares raising A\$732,318 in accordance with Section 1.7 of the Entitlement Offer Document.

The Company received strong interest from parties looking to acquire the Shortfall Shares, with the offering oversubscribed by nearly 80%.

The funds raised will be used towards ongoing exploration of its projects and evaluation of acquisition opportunities.

An Appendix 2A follows.

This announcement has been authorised for issue by the Board of M3 Mining Limited in accordance with ASX Listing Rule 15.5.

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About M3 Mining

M3 Mining Limited (ASX:M3M) is a Perth-based mineral exploration company focused on creating value for shareholders through exploration and development of a high-quality copper and gold exploration portfolio. M3 Mining's projects are strategically located in regions surrounded by majors and has experienced minimal modern, systematic exploration across both projects. The Company's strategy is to apply a systematic approach to the assessment and prioritisation of its projects, all of which have the potential to produce material discoveries.



Registered Address

M3 Mining Limited
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Directors

Russell Davis - Non-Executive Chairman

Simon Eley - Executive Director

Eddie King - Non-Executive Director

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Projects

Edjudina Gold Project (100% Owned)

Victoria Bore Copper Project (100% Owned)

Shares on Issue 46.5

Share Price \$0.12

Market Cap \$5.5M

ASX Code M3M