



ASX: HFR

14 November 2022

MUGA PROJECT RECEIVES AUTHORISATION FOR THE PROCESS PLANT CONSTRUCTION FROM THE GOVERNMENT OF NAVARRA

HIGHLIGHTS

Highfield Resources Limited (ASX:HFR) (“Highfield” or “the Company”) is pleased to announce that the Muga Potash Mine (“Muga” or “the Mine”) has received from the Government of Navarra the “authorisation to build on non-urbanised land” the process plant of the Muga Mine (“the Authorisation”).

The Company has received authorisation from the Government of Navarra to build Muga’s process plant on non-urbanised land within the municipality area of Sangüesa.

This Authorisation follows the granting of the construction licence for the mine-gate and declines from the Town hall of Undués de Lerda (Aragón) and the licence for the construction of the electricity line from the main network to the Muga Mine by the Town hall of Sangüesa (Navarra).

In line with Navarran licencing and procedural laws, the Town hall of Sangüesa was required to seek authorisation from the Government of Navarra to officially allow construction of the process plant on non-urbanised land. This Authorisation consists of a thorough review of the Muga’s process plant construction against Sangüesa’s urbanistic plan and any other land management legislation as well as confirming there were no potential constraints related to its location.

Although the Town hall of Sangüesa still needs to finalise the granting of the process plant construction licence, the authorisation granted by the Government of Navarra is a very important prerequisite and pivotal milestone.

To obtain this Authorisation, the Government of Navarra, the Town hall of Sangüesa and the Company maintained significant levels of engagement and will continue to work together to expedite the grant of the process plant construction licence.

Highfield Resources CEO, Ignacio Salazar, said:

“The Authorisation for the process plant from the Government of Navarra was the necessary step to confirm the adequacy of the Muga project to all aspects of urbanistic planning legislation related to its location in Sangüesa.

We remain deeply engaged with the administrations to expedite the final step in the construction licence in parallel to, and as we finalise, the construction works around the mine-gate.”



-ENDS-

This announcement has been authorised for release by the Directors of Highfield Resources Limited

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ASX ANNOUNCEMENT



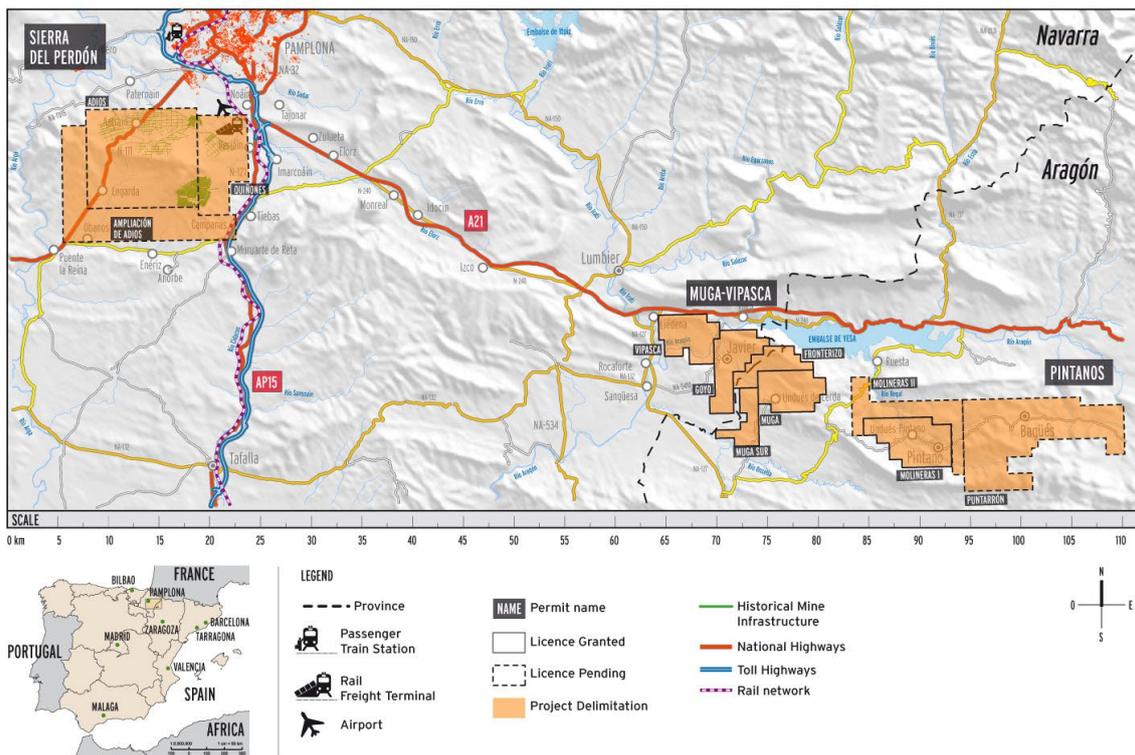
About Highfield Resources

Highfield Resources is an ASX listed potash company which is focussing on the construction of its flagship low cost, low capex Muga Project in Spain having been granted the Mining Concession in July 2021 and the construction licence in Aragón in June 2022. Initial site works for the construction of the Muga mine gate and the two underground declines commenced shortly thereafter.

Muga is a unique project – with shallow mineralization with no aquifers above it there is no need to build a shaft. There is quality and readily accessible infrastructure already in place in the region and importantly, the Muga Project is located in the heart of a European agricultural region which has a clear deficit in potash supply. In addition to its secure southern European location, since February 2022 events in Russia and Belarus have increased the awareness of the strategic value of the Muga project for both Spain and the European Union.

Highfield’s potash tenements (Muga-Vipasca, Pintanos, and Sierra del Perdón) are located in the Ebro potash producing basin in Northern Spain, covering an area of around 250km².

LOCATION OF MUGA-VIPASCA, PINTANOS, AND SIERRA DEL PERDÓN TENEMENT AREAS IN NORTHERN SPAIN.



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