



ASX SYMBOL: AMD



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Hugh Bresser
Managing Director

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Joint Company Secretary

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GUINEA EXPLORATION MANAGER APPOINTED

Highlights

- **Exploration Manager appointed with over 20 years experience in Iron Ore exploration**
- **Direct and relevant involvement on the Simandou Range iron belt, Guinea, previously employed by both Simfer Rio Tinto and Winning Simandou Corporation**
- **Strong established local government and community relationships**

Arrow Minerals Limited (ASX: AMD) (**Arrow**, or the **Company**) is pleased to announce the appointment of Mr. Mamadouba Yansane to the position of Exploration Manager, Guinea.

Mr Yansane, a Guinean national, with more than 20 years iron ore experience on the Simandou Range. Mr Yansane formed part of SimFer Rio Tinto (**Rio**) team that advanced the 2 billion tonne iron ore deposits on Simandou Blocks 3 & 4, Pic de Fon and Quelaba, from grass roots discoveries, resource definition, through pre-feasibility to deliver a full feasibility study.

Mr Yansane later assisted Winning Corporation Simandou (**WCS**) as a technical consultant in preparing the winning bid submission made to the Guinean Government for the acquisition of the 1.8 billion tonne iron ore deposits on Simandou Blocks 1 & 2. During this time, he also led community engagement workshops focusing on understanding local cultural sensitivities to avoid conflict between mining companies and local communities.

Arrow Managing Director, Hugh Bresser said *"Mr Yansane's knowledge and understanding of the geology of the Simandou Range, combined with his experience operating the with local communities, strengthens Arrow's team in Guinea and enables Arrow to fast track its exploration efforts in an efficient, systematic and scientific manner"*.

The appointment of Mr. Yansane strengthens Arrow's ability to deliver the Corporate strategy of delivering long-term value to shareholders through the discovery and development of economic mineral deposits in West Africa.

Arrow has commenced training local geologists in Guinea and engaging local communities in anticipation of the shareholder support for the acquisition of the first stage of the Simandou North Iron Project.

SIMANDOU NORTH

The Simandou North Iron Project (*Figure 1*) lies at the northern end of the Simandou Range and forms an extension of the stratigraphy that hosts one of the largest undeveloped high-grade iron deposits in the world, including WCS's Block 1 & 2 with a reported measured, indicated and inferred mineral resource of 1.8 billion tonnes at 65.4% Fe and Rio Tinto Simfer's (Simfer) Simandou Project Block 3 & 4 with a total measured, indicated and inferred mineral resource estimate of 2 billion tonnes grading 65.5% iron.

The Government of Guinea, Simfer and WCS created La Compagnie du TransGuinéen (CTG) on 27 July 2022, a JV Company to co-develop the megaproject requiring the construction of the 670km "TransGuinean" railway, extending from the Simandou Ranges to Forécariah on the coast where the deep-water port and ship loading infrastructure will be built. This \$US15 billion major capital investment is set to deliver shared purpose infrastructure to the area, expected to be completed by December 2024, enabling commercial production from mines in the area by 2025.,

The emergence of a combined commitment between Government and Industry opens the way for Arrow to potentially establish itself as a major West African mining company. Simandou North Iron Project allows Arrow to participate in the development of an area where, until now, mineral wealth has been locked up due to infrastructural constraints.

ARROW MINERALS STRATEGY

Arrow continues to focus on its strategy of delivering long-term value to shareholders through the discovery and development of economic mineral deposits in West Africa. Arrow will fast track the exploration of the Simandou North Iron Project in Guinea over the coming months whilst continuing to monitor the situation in Burkina Faso following the September 30 Coup and elevated security concerns in the country.

Announcement authorised for release by Mr Hugh Bresser, Managing Director of Arrow Minerals.

For further information visit www.arrowminerals.com.au or contact info@arrowminerals.com.au

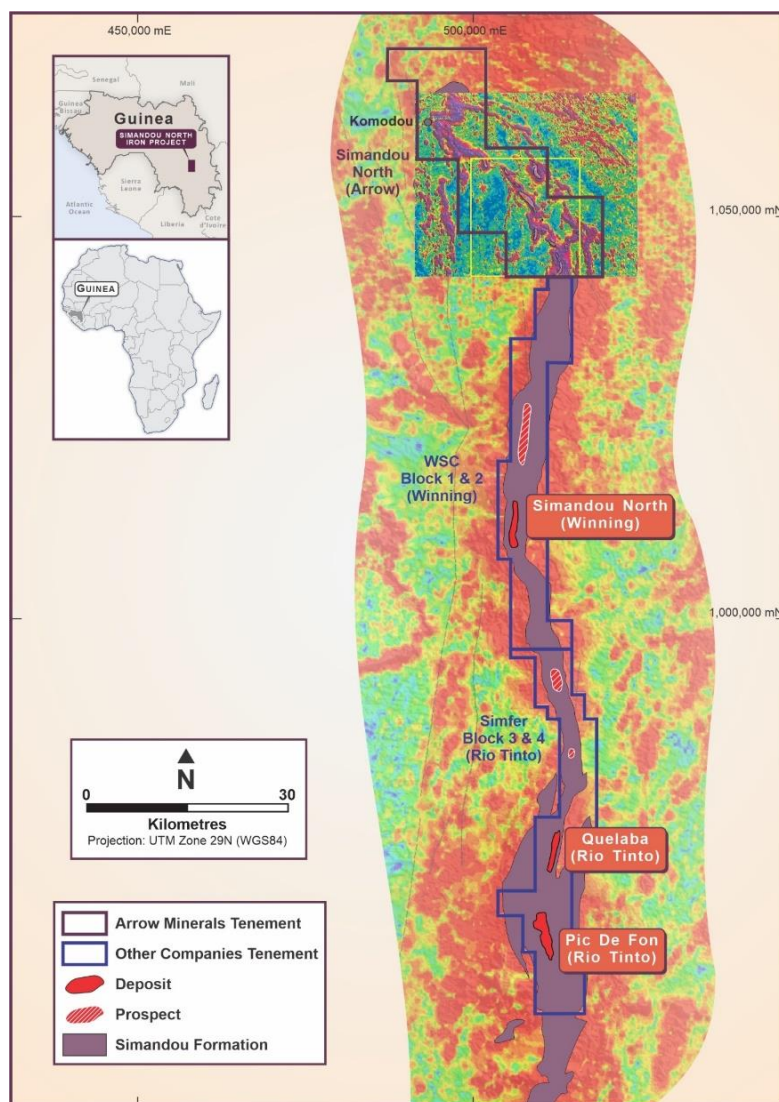


Figure 1. Simandou Range Map showing distribution of the Simandou Range extending through Blocks 1, 2, 3 & 4 north into the Simandou North Iron Project area showing airborne magnetic geophysical image and historical drillhole locations within interpreted Simandou Group stratigraphy and proposed rail line route (Datum WGS84-29N).