



SSH Group Ltd
ACN 140 110 130

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Kewdale Central
137 Kewdale Road
Kewdale, WA 6105

KMH Acquisition Agreement Completed

SSH Group Ltd (ASX: SSH) (**Company** or **SSH Group**) is pleased to advise that the deferred consideration payable pursuant to the agreement to acquire WA-based Karratha Machinery Hire (**KMH**) has been paid.

SSH Group acquired 100% of the assets used to conduct the KMH business on 10 May 2022 (**Completion**) for total consideration of \$15,000,000. Full details of the transaction can be found in the ASX announcement dated 20 April 2022. Deferred consideration of \$2,250,000 payable six months following Completion has been paid in cash and shares. An Appendix 2A with respect to the settlement of \$562,500 by way of issue of 3,068,698 ordinary shares accompanies this ASX release.

Commentary from SSH Group Managing Director – Mr Daniel Cowley-Cooper

“We are delighted to complete the acquisition of Karratha Machinery Hire, which positions the Group for strong growth within the equipment hire industry.”

“Across the past six months, we have worked with KMH’s highly experienced management team to successfully aggregate the business into SSH Group. We are now set for immediate improvement to revenue and profits within our growing equipment hire division and look forward to building on the synergies created since May.”

Authorisation

This announcement has been authorised for release by the Board.

Daniel Cowley-Cooper - Managing Director, SSH Group Ltd.

About SSH Group

SSH Group Ltd is an Australian-listed Company that operates businesses working with the construction, resources, and civil market sectors within Australia.

Our Businesses

SSH Group Ltd builds and acquires quality businesses within growth markets that demonstrates scalability and the strong potential for high return on investment. Through our businesses, SSH Group Ltd is committed to improving outcomes for Australian projects and communities.



SSH Safety

8a 137 Kewdale Rd
Kewdale, WA 6105

www.sshgroup.com.au/safety



Bridge Resources

8a 137 Kewdale Rd
Kewdale, WA 6105

www.bridgeresources.com.au



Tru Fleet

100 Daddow Road
Kewdale, WA 6105

www.trufleet.com.au



Karratha Machinery Hire

Lot 1105 Lambden Rd
Karratha WA 6714

www.karrathamachineryhire.com.au

Further Details

ASX Market Data

www2.asx.com.au/markets/company/ssh

Investor Portal

www.sshgroup.com.au/investors-media

Telephone

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Attention:
Company Secretary

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