

15th November 2022

ASX Announcement—Magnetite Range Project

Infill RC drilling at Julia Magnetite Deposit completed

- Successfully completed a 61 hole reverse circulation percussion (RCP) programme for 6732 m of drilling across the Julia deposit, Magnetite Range Project.
- Infill drilling at Julia was planned to decrease hole spacing across the deposit to a nominal 100 m (east) by 50 m (north) spacing.
- Drilling aimed to increase confidence in geological and grade modelling and to support an updated Mineral Resource Estimate of the Julia deposit, planned to commence in Q1 2023.
- Samples have all been submitted for head grade XRF analysis. Once all head assays have been returned, composite samples will be selected and submitted for Davis Tube Recovery (DTR) test work.
- A down hole geophysical logging truck is scheduled to collect down hole logs including north seeking gyro, density-calliper, gamma and magnetic susceptibility. It is anticipated that the down hole logging should be completed by mid-December.
- Final DGPS pick up of the recent RCP drill collar locations are scheduled to commence late November.

Accent Resources NL (“Accent or Company”) announces that it has completed a reverse circulation percussion (RCP) drilling programme at the Julia deposit within the Magnetite Range Project (MRP). The MRP is ideally located approximately 300 km by road from the Port of Geraldton in the Central Wheatbelt region of Western Australia and is immediately along strike to the northwest of the historical Extension Hill iron ore mine.

The MRP contains total JORC 2004 Measured, Indicated, and Inferred Resources of 434.5 Mt at 31.4% Fe at a 15% DTR weight recovery cut off (ASX release titled “Magnetite Range Project – Updated Magnetite Mineral Resource” dated 28 November 2012).

RCP drilling commenced on 17th September 2022 and concluded on 16th October 2022. All samples have been submitted for XRF analysis. Sample batch assay turnaround times have been averaging six to eight weeks.

Upon receipt and verification of all assay results, these will be integrated with the geological logging from the 2021 RC drilling, to aid in a re-interpretation of the geological data for the Julia deposit.

CSA Global have been engaged to complete an updated geological model and Mineral Resource Estimate for the Julia deposit, incorporating the recent 2022 RCP drill holes. This work will be integral for future mining studies on the deposit.

Competent Persons Statement – Exploration Results

The information in this report that relates to Exploration Results is based on information compiled by Ms G Morton. Ms Morton is a full-time employee of the Company and is a Member of the Australasian Institute of Geoscientists. Ms Morton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Ms Morton consents to the disclosure of the information in this report in the form and context in which it appears.

Yours faithfully,
Accent Resources NL



Yuzi Zhou
Executive Chairman

For further details contact:
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