

## **RESULTS OF ANNUAL GENERAL MEETING**

Fenix Resources Limited (**Fenix** or **the Company**) (ASX:FEX) advises the outcome of resolutions put to the Annual General Meeting of shareholders held today, 15 November 2022.

The following resolutions were carried on a poll:

- Resolution 1 – Non-Binding Resolution to adopt Remuneration Report
- Resolution 2 – Election of Director – Mr John Welborn
- Resolution 3 – Election of Director - Mr Craig Mitchell
- Resolution 4 – Amendments to the Constitution
- Resolution 5 – Approval of Employee Securities Incentive Plan amendments

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the Annual General Meeting.

This announcement has been authorised by the Company Secretary of Fenix Resources Limited.

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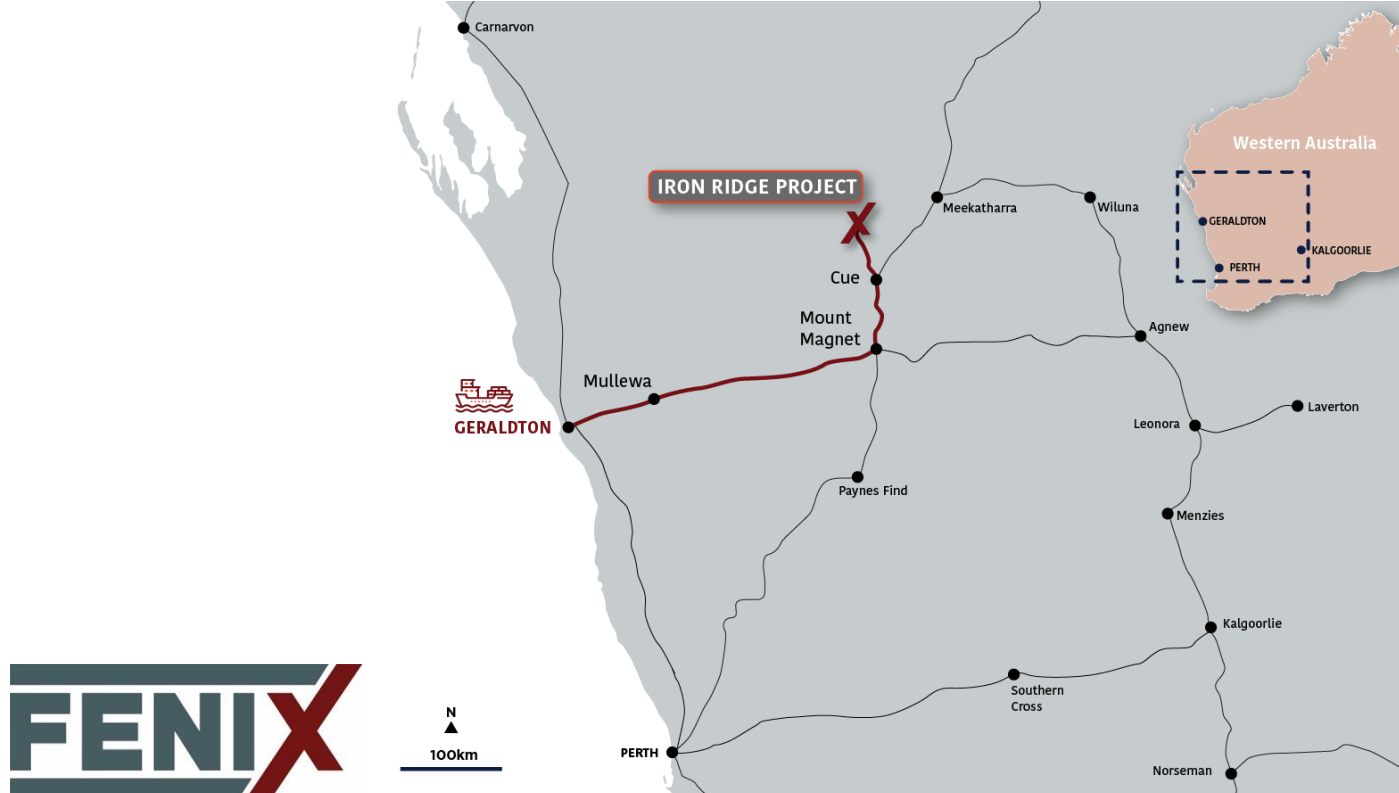
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**Fenix Resources (ASX: FEX)** is a high grade, high margin iron ore producer located in the prolific mid-west mining region of Western Australia.

The Company's 100% owned, flagship Iron Ridge Iron Ore Project is a premium DSO deposit that hosts some of the highest grade iron ore in Western Australia. Production commenced in December 2020 and first sales were generated in February 2021. Consistent with the planned production run rate of 1.3 million tonnes per annum, the Company celebrated the cumulative sale of a total of 2 million dry metric tonnes of high-grade iron ore in October 2022. The unaudited net operating margin for the first two million dry metric tonnes of iron ore sold from Iron Ridge averaged approximately A\$56 per dry metric tonne shipped. This represents an unaudited gross cashflow operating margin of more than A\$112 million in just 19 months of production.

The Company's high-grade Iron Ore is transported by road from Iron Ridge using the 100% owned Fenix-Newhaul haulage business to Geraldton where it is shipped using the Company's port facility. High grade iron ore attracts a premium price on the seaborne market, with global steel makers increasingly demanding low impurity ore to meet increasingly strict environmental regulations.

The Company is led by an experienced team with deep mining experience and benefits from strategic alliances and agreements, including contracts with the Mid West Ports Authority for the use of its Geraldton Port facilities, a 50% off-take arrangement with Sinosteel International Holding Company Limited and an exclusive marketing agreement with Atlas Iron Pty Ltd for the remaining 50% of product sales.

Fenix is focused on promoting opportunities for local businesses and the community; to date, the project has generated more than 200 local jobs. Fenix is proud to have strong indigenous representation in the Company's workforce and to be in partnership with leading contract service providers including MACA Ltd, Alpha 1 WA Pty Ltd, Champion Bay Electrical Ltd, Schwarze Brothers Pty Ltd and other leading contract service providers.

# Disclosure of Proxy Votes

Fenix Resources Ltd

Annual General Meeting

Tuesday, 15 November 2022



**Automic**

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	P	100,499,435	82,379,811 81.97%	9,391,412 9.34%	1,081,400	8,728,212 8.68%	92,718,023 90.80%	9,391,412 9.20%	2,181,400
2 Election of Director – Mr John Welborn	P	151,777,903	113,910,605 75.05%	37,370,371 24.62%	12,642,400	496,927 0.33%	117,117,532 75.81%	37,370,371 24.19%	12,642,400
3 Election of Director – Mr Craig Mitchell	P	133,979,303	96,938,089 72.35%	36,544,287 27.28%	30,441,000	496,927 0.37%	100,145,016 73.26%	36,544,287 26.74%	30,441,000
4 Amendments to the Constitution	P	163,717,295	116,046,012 70.88%	38,925,532 23.78%	703,008	8,745,751 5.34%	127,501,763 76.61%	38,925,532 23.39%	703,008
5 Approval of Employee Securities Incentive Plan Amendments	P	101,175,050	80,168,506 79.24%	12,262,245 12.12%	435,785	8,744,299 8.64%	90,372,805 87.92%	12,412,245 12.08%	1,535,785

