



16 November 2022

ASX Announcement

Entitlement Issue of Loyalty Options

Omnia Metals Group Limited (ACN 648 187 651) (ASX: OM1) (**Company**) is pleased to announce a pro-rata non-renounceable entitlement issue of options to eligible shareholders on the basis of one (1) option (**Loyalty Option**) for every two (2) fully paid ordinary shares (**Shares**) held by eligible shareholders at 5:00pm (WST) 21 November 2022 (**Record Date**), at an issue price of \$0.001 per Loyalty Option (**Loyalty Offer**).

The purpose of the Loyalty Offer is to recognise the support and loyalty the Company has received from its shareholders to date, many of them having committed their capital at or before the Company's initial public offer. The Loyalty Offer will also serve to help maintain shareholder loyalty for eligible shareholders who have purchased shares since the Company's shares commenced quotation on the ASX on 2 March 2022.

The Loyalty Offer is being made to all shareholders of the Company named on its register of members at the Record Date, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

The Loyalty Options issued under the Loyalty Offer will be exercisable at \$0.25 and expire on or before 5:00pm (WST) on 28 February 2025. The Company will apply to the ASX for the quotation of the Loyalty Options, subject to compliance with the requirements under the ASX Listing Rules. For the purpose of calculating each Eligible Shareholders entitlement, fractional entitlements will be rounded down to the nearest whole number.

Based on the number of Shares on issue at the date of this announcement, a total of 18,815,000 Loyalty Options will be issued pursuant to the Loyalty Offer (assuming all Loyalty Options are issued prior to the Record Date, including on exercise of existing options) to raise up to approximately \$18,815 (before costs). The funds raised from the issue of the Loyalty Options will be aggregated with the Company's existing cash reserves and applied towards the costs of the Loyalty Offer and general working capital.

Any entitlement not taken up pursuant to the Loyalty Offer (if any) will form the shortfall (**Shortfall**). The Board of the Company retains the right to place any Shortfall at their discretion within three (3) months following the closing date of the Loyalty Offer.

Full details of the Loyalty Offer will be set out in the prospectus to be lodged by the Company on the ASX on 16 November 2022 and despatched to the Eligible Shareholders on 24 November 2022. The anticipated timetable for the Loyalty Offer is as follows:

EVENT	DATE ^{1,2}
Announcement of Loyalty Offer and lodgement of Appendix 3B with ASX	16 November 2022
Lodgement of Prospectus with ASIC and ASX	16 November 2022
Ex date	18 November 2022
Record Date for determining Shareholders entitled to participate in the Loyalty Offer	21 November 2022
Prospectus and Entitlement and Acceptance Form despatched to Eligible Shareholders, and Company announces that this has occurred	24 November 2022
Opening date of the Loyalty Offer	24 November 2022
Last day to extend Closing Date of the Loyalty Offer	30 November 2022
Closing Date (5.00pm WST)*	5 December 2022
Securities quoted on a deferred settlement basis	6 December 2022
Announcement of results of the Loyalty Offer	8 December 2022
Last day for the Company to issue the Loyalty Options under the Loyalty Options Offer and lodge an Appendix 2A	12 December 2022
Deferred settlement trading ends	13 December 2022
Commencement of trading of Loyalty Options on ASX**	13 December 2022

Notes:

1. These dates are indicative only. The Directors reserve the right to vary the key dates without prior notice, subject to the Listing Rules.
2. The Directors may extend the Closing Date by giving at least three Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Loyalty Options are expected to commence trading on ASX may vary.

This announcement has been authorised by the Board of Directors.

For further information please contact:

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