

16 November 2022**ASX Announcement**

CLEANSING STATEMENT

DW8 Limited (ASX: DW8) (**Company**) advises that it has issued and allotted 150,000,000 fully paid ordinary shares (**Shares**) in accordance with the terms of its Subscription Agreement with New Technology Capital Group, LLC. Below is the applicable Cleansing Notice.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the *Corporations Act 2001* (Cth) (**Act**) that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and sections 674 and 674A of the Act; and
- c) as at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) the rights and liabilities attaching to the Shares.

The Company is in the early stages of negotiations with a number of potential investors in relation to a capital raising. No quantum, pricing or other terms have been agreed with any prospective investor on either a binding or indicative basis as at the date of this notice. The conclusions of these negotiations will be disclosed in accordance with the Company's continuous disclosure obligations.

Yours sincerely

Arron Canicais
Company Secretary