

Emu NL (**ASX:EMU**) (the **Company**) hereby confirms that 35,000,000 unlisted options to acquire partly paid ordinary shares (with 4 cents to pay on call, with no call to be made before 31 December 2025), exercisable at \$0.0001 each, expired yesterday, 15 November 2022.

The Company advises that all options were held by directors, employees and key personnel, and were exercised in full.

The total number of unlisted options remaining on issue are as follows:

Expiry Date	Exercise Price	Number	Exercise Value
15 March 2023	\$0.075	33,320,000	\$2,499,000

RELEASE AUTHORISED BY DOUG GREWAR

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