



## Announcement Summary

**Entity name**

LOTUS RESOURCES LIMITED

**Date of this announcement**

Wednesday November 16, 2022

**The +securities the subject of this notification are:**☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options expiring 31/10/2025	1,679,624	31/10/2022
New class - code to be confirmed	Unquoted Options expiring 31 October 2027	2,219,352	31/10/2022
New class - code to be confirmed	Unquoted Options expiring 05/01/2025	250,000	31/10/2022
New class - code to be confirmed	Unquoted Options expiring 05/01/2026	250,000	31/10/2022
New class - code to be confirmed	Unquoted Options expiring 31/10/2025	88,000	31/10/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

38119992175

### 1.3 ASX issuer code

LOT

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

16/11/2022



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Options expiring 31/10/2025

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

31/10/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Michael Ball

Same

511,628

Brian Scott

Same

163,721

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

31/10/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Short-term incentives vesting 01/07/2023 subject to performance against Board approved KPIs, expiring 31/10/2025



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

#### Number of +securities

1,679,624

#### ASX +security code

New class - code to be confirmed

#### +Security description

Unquoted Options expiring 31 October 2027

#### +Security type

Options

#### ISIN code

#### Date the +securities the subject of this notification were issued

31/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Ball	Same	767,442
Brian Scott	Same	245,582

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being

**issued.**<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

31/10/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Long-term incentives vesting 01/07/2025 subject to performance against Board approved KPIs, expiring 31/10/2027

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

2,219,352

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Options expiring 05/01/2025

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

31/10/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
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Michael Ball	Same	250,000
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Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

#### Options Details

+Security currency	Exercise price	Expiry date
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AUD - Australian Dollar	AUD 0.00000000	5/1/2025
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Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

Joining options with vesting date 05/01/2023

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

Any other information the entity wishes to provide about the +securities the subject of this notification

#### Issue details

Number of +securities

250,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Options expiring 05/01/2026

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

31/10/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Ball	Same	250,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	5/1/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Joining options with vesting date 05/01/2024

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>**Any other information the entity wishes to provide about the +securities the subject of this notification**





## Issue details

## Number of +securities

250,000

## ASX +security code

New class - code to be confirmed

## +Security description

Unquoted Options expiring 31/10/2025

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

31/10/2022

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or +associates being issued +securities.

## Name of KMP

## Name of registered holder

## Number of +securities

Brian Scott

Same

88,000

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.00000000

## Expiry date

31/10/2025

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of



**company option**

Other

**Description**

Short-term incentives vesting 01/01/2023 subject to performance against Board approved KPIs, expiring 31/10/2025

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://app.sharelinktechnologies.com/announcement/asx/087bc635d9e95d0dc83806bde7023494>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

88,000





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	1,327,123,257

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
LOTAJ : OPTION EXPIRING 13-MAR-2023 EX 4C	4,353,921
LOTAU : OPTION EXPIRING 14-DEC-2024 EX NIL	11,050
LOTAL : OPTION EXPIRING 23-OCT-2023 EX \$0.04	5,000,000
LOTAN : OPTION EXPIRING 23-OCT-2023 EX \$0.08	2,500,000
LOTAV : OPTION EXPIRING 14-DEC-2026 EX NIL	1,319,000
LOTAM : OPTION EXPIRING 23-OCT-2023 EX \$0.06	2,500,000
LOTAH : OPTION EXPIRING 04-OCT-2022 EX 4C	643,102
LOTAQ : OPTION EXPIRING 10-FEB-2024 EX NIL	6,000,000
LOTAR : OPTION EXPIRING 01-JAN-2024 EX NIL	3,000,000
LOTAG : OPTION EXPIRING 12-SEP-2022 EX 4C	519,655
LOTAF : OPTION EXPIRING 25-SEP-2022 EX 4C	1,303,048
LOTAW : OPTION EXPIRING 31-MAR-2025 EX NIL	2,000,000
LOTAS : OPTION EXPIRING 29-JUL-2024 EX NIL	550,800



LOTAT : OPTION EXPIRING 29-NOV-2026 EX NIL	1,230,000
New class - code to be confirmed : Unquoted Options expiring 31/10/2025	1,679,624
New class - code to be confirmed : Unquoted Options expiring 31 October 2027	2,219,352
New class - code to be confirmed : Unquoted Options expiring 05/01/2025	250,000
New class - code to be confirmed : Unquoted Options expiring 05/01/2026	250,000
New class - code to be confirmed : Unquoted Options expiring 31/10/2025	88,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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