

ASX RELEASE

16 November 2022

ASX code: ABV

2022 Annual General Meeting Results

Pursuant to ASX Listing Rule 3.13.2, Advanced Braking Technology Limited (ASX:ABV) advises that the resolutions contained in the Notice of Meeting dated 17 October 2022 and considered at the Annual General Meeting of Shareholders (AGM) today were all passed via a Poll with the exception of Resolution 3.

Mr Mark Lindh withdrew his nomination to be considered for re-election as the Non-Executive Director. As such, Resolution 3 was withdrawn before the meeting.

In accordance with Section 251AA(1) of the Corporations Act, the following summary of proxies received and the poll results in respect to the resolutions at the AGM are set out in the attached Proxy and Poll Summary.

This release is authorised by the Board of Directors.

For further information, please contact:

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The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|--------------------|--|--------------------|-----------------------|---------|--|--------------------|----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 ADOPTION OF REMUNERATION REPORT | Ordinary | 3,596,201 2.61% | 810,680 0.59% | 133,129,244 96.80% | 56,600 | 136,728,706 99.41% | 810,680 0.59% | 56,600 | Carried |
| 2 INCREASE NON-EXEC DIRECTOR REMUNERATION POOL | Ordinary | 3,526,685 2.57% | 886,796 0.64% | 133,129,244 96.79% | 50,000 | 136,659,190 99.36% | 886,796 0.64% | 50,000 | Carried |
| 3 RE-ELECTION OF DIRECTOR - MARK LINDH | Ordinary | 72,063,117 34.71% | 2,340,000 1.13% | 133,179,244 64.16% | 19,616 | Withdrawn | | | Withdrawn |
| 4 ADOPTION OF EMPLOYEE SECURITIES INCENTIVE PLAN | Ordinary | 4,272,881 3.11% | 128,100 0.09% | 133,179,244 96.80% | 12,500 | 137,455,386 99.91% | 128,100 0.09% | 12,500 | Carried |
| 5 APPROVAL OF 7.1A MANDATE | Special | 71,032,863 34.23% | 3,290,870 1.59% | 133,179,244 64.18% | 99,000 | 204,993,146 98.42% | 3,290,870 1.58% | 99,000 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.