



GIBB RIVER

DIAMONDS

AGM Presentation

17 November 2022



ASX Code: GIB



GIB is an ASX Listed, Multi-commodity Exploration and Development Company



ASX Code: GIB

Total Shares on Issue 211,509,445

Market Capitalisation (undiluted at \$0.058/share) \$12.3 M

Cash on Hand (31 Sept) \$1.47 M
 Due March 2023 (Contingent on Ellendale Option) \$4.0 M
 GIB hold 9 million shares in BDM

Major Shareholders	Shares	% of Capital
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Jim Richards	41,683,592	19.7
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Other Directors	9,273,888	4.4
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Total	1,442 Shareholders	
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Share Price History 12 Months



Pegmatite discovery Mount Magnet WA,

Board of Directors & Management



Mr. Jim Richards
BSc Hons (Geology),
Executive Chairman

28 years experience in mining and exploration



**Non-Executive
Director & Company
Secretary**
Grant Mooney



**Non-Executive
Director**
Tom Reddicliffe



**Exploration
Manager**
Michael Denny

Projects Summary



1. Lithium Generative Project, WA

GIB 100%

- 2,045km² of tenements prospective for lithium/REE in WA
- Identified as prospective based upon data reviews, remote sensing and/or proximity to existing lithium-REE mines/occurrences
- Ongoing field follow-up, pegmatites identified at Mount Magnet

2. Edjudina Gold Project, Eastern Goldfields, WA

GIB 100%

- Eight drilling campaigns since project acquisition in July 2020
- Discovery of the Neta Lodes Prospect includes 36m at 3.97g/t from 4m
- Metallurgical work progressing, mining lease applied for

3. Highland Plains Phosphate Project, NT

GIB 100%

- Total JORC (2004) Inferred Resource: 53 million tonnes at 16% P₂O₅

4. Ellendale Diamond Project

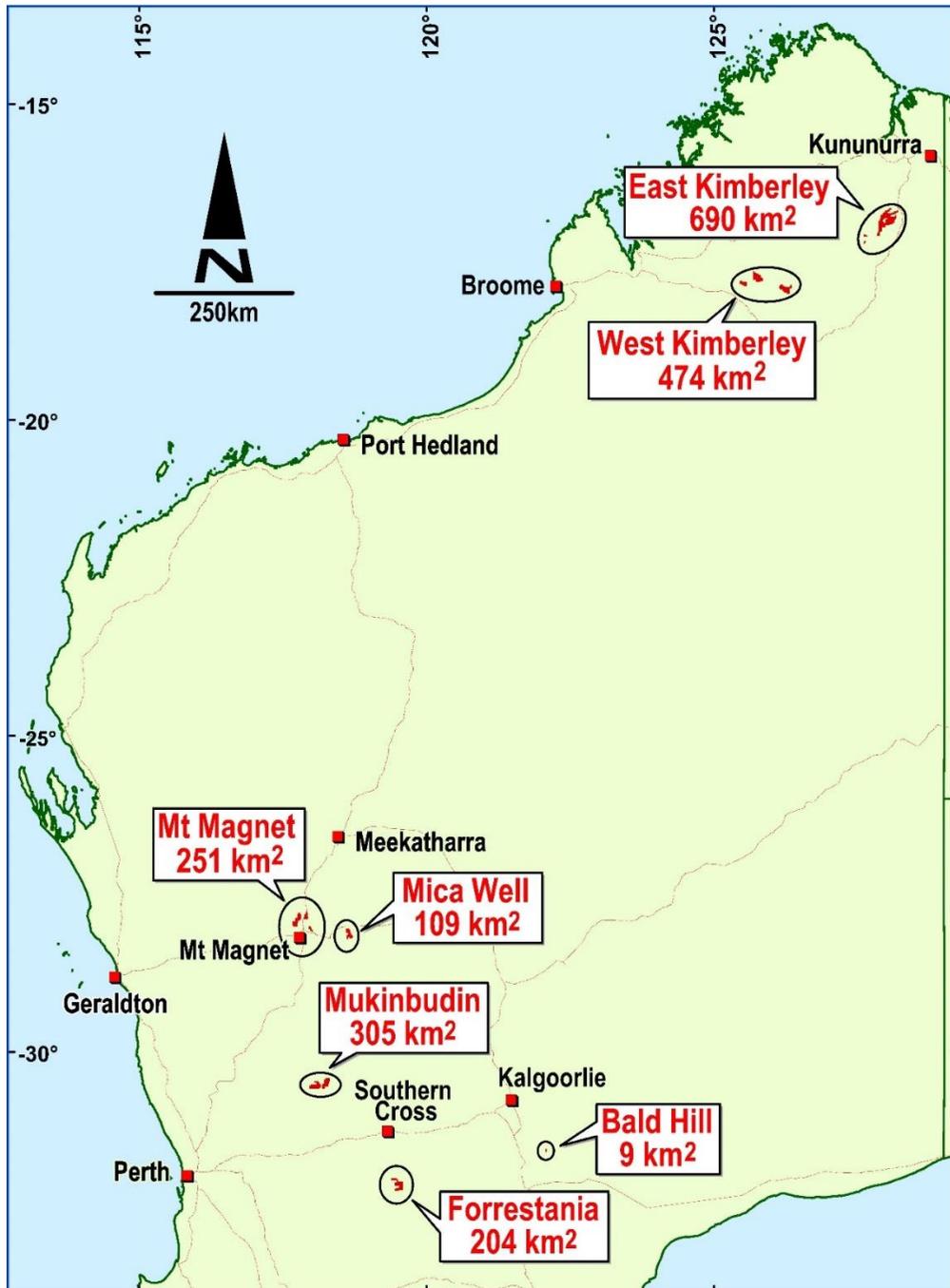
GIB 100% with BDM Option to Purchase 100%

- BDM to exercise Option in March 2023 requires \$4 million in cash & 7 million BDM shares to GIB plus a 1.5% gross revenue royalty. (GIB currently hold 9 million BDM shares)

5. Iroquois Zn-Pb Discovery, WA

STK JV, GIB 20% Free-carry to BFS

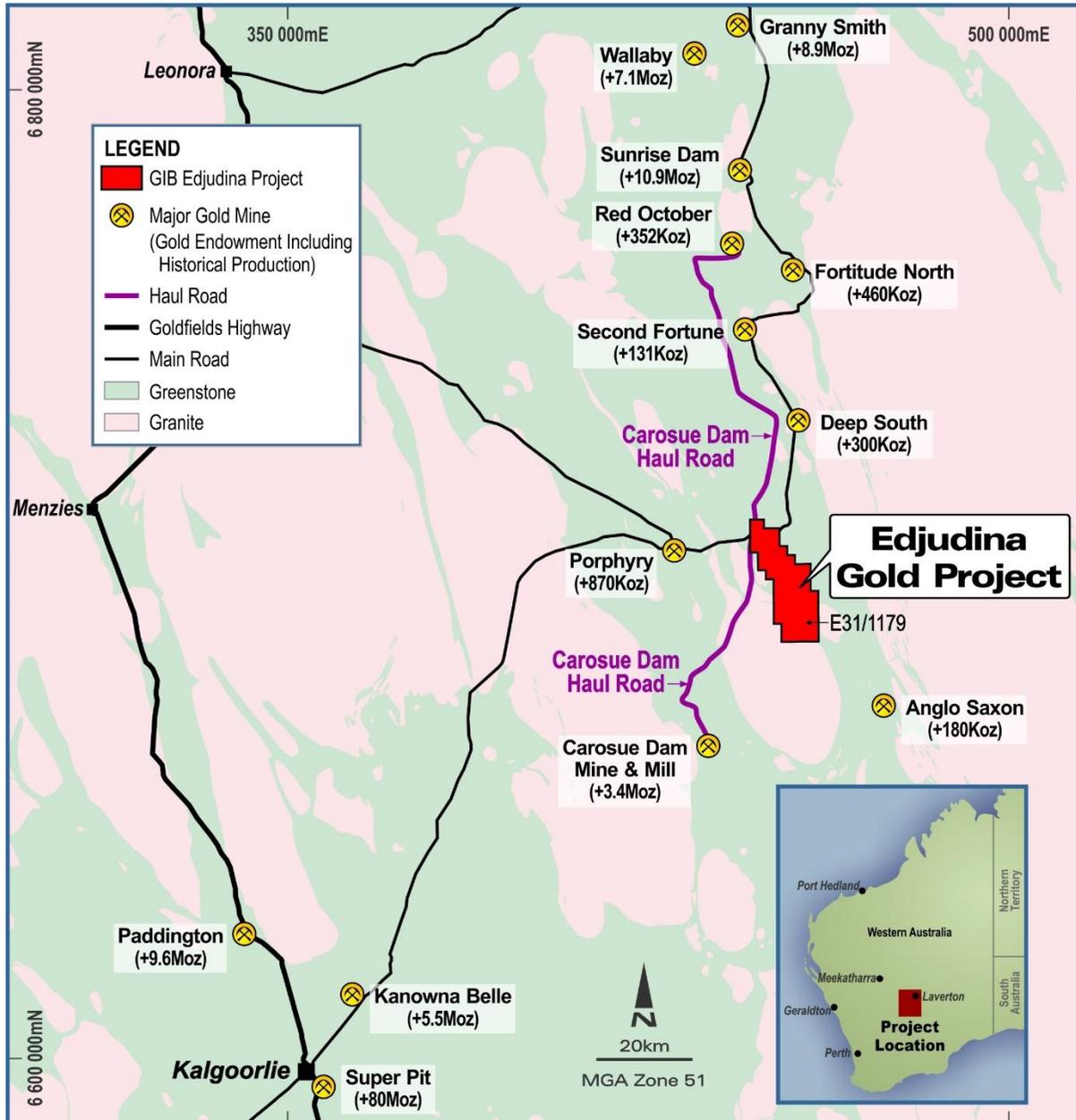
- JV with Strickland Metals (ASX: STK)
- STK hole IQRC001 23m @ 5.5% Zn + Pb, multiple high grade assay results
- STK intend to spin-out their share of Iroquois into an ASX listed entity



- LGP aims to generate and/or acquire lithium-REE projects
- 16 tenements for 2,045 km²
- Prospectivity based upon data reviews, remote sensing and/or proximity to existing lithium-REE mines/occurrences
- Ongoing systematic field follow-up
- Five new pegmatites identified at Mount Magnet (non-lithium bearing)
- Bald Hill, Mica Well, Mount Magnet & Mukinbudin Prospects to be field-checked during November - December 2022
- Kimberley Prospects to be field-checked early 2023

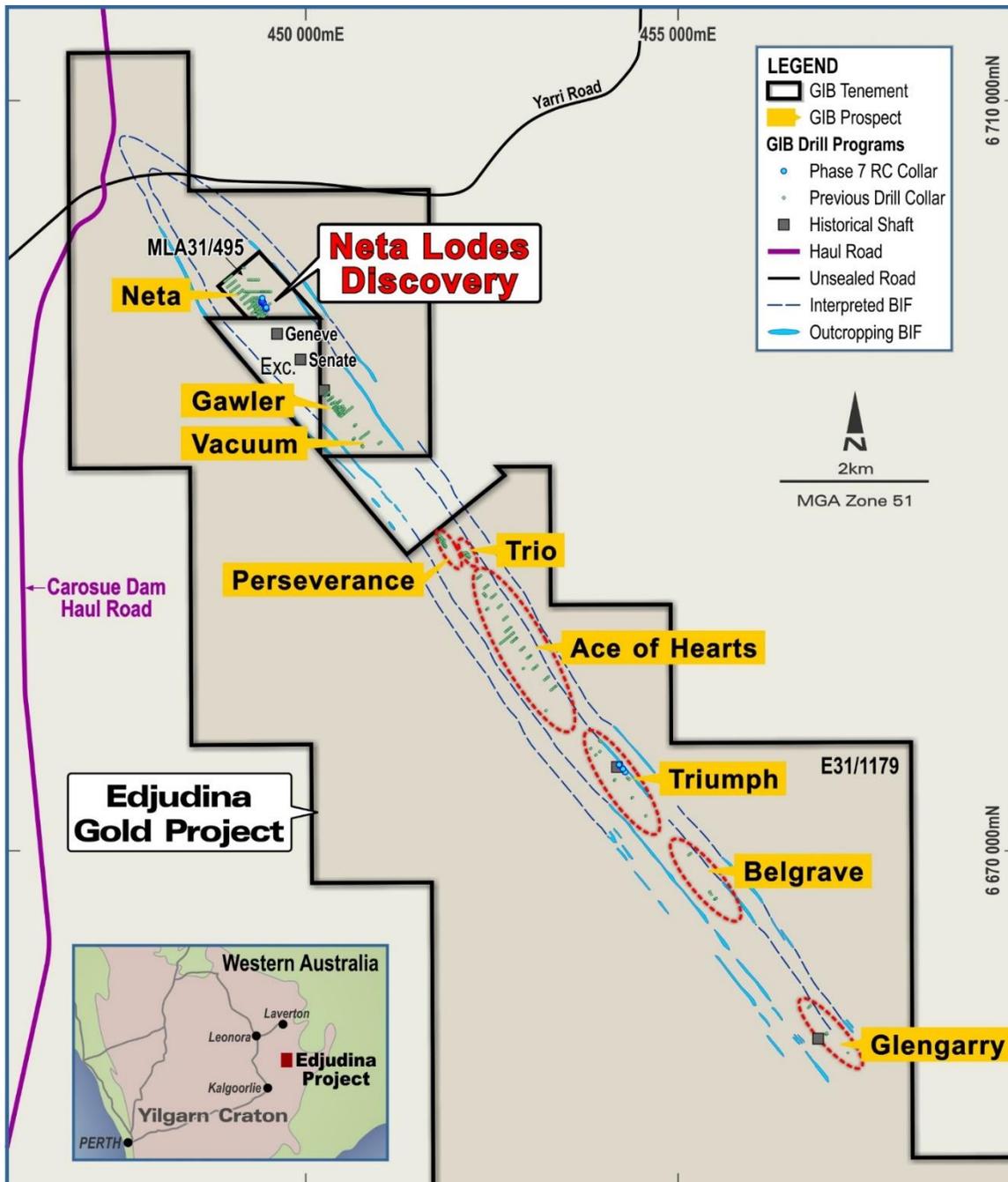
Edjudina Gold Project – GIB 100%

Eastern Goldfields, Western Australia



- Shallow/outcropping gold lodes
- Discovery of Neta Lodes prospect includes 36m @ 3.97g/t from 4m. Numerous high grade intersections
- New target generated at Ace of Hearts includes 7m @ 2.53g/t from 9m. Open for 900m N-S
- 8 drill campaigns by GIB so far
- Historic production figures for the Edjudina field are 39,476 ounces of gold at a grade of 41.0g/t,
- Active haul road runs through the tenement to the Carosue Dam mill complex 45km to the south west
- Mining Lease application over Neta Prospect

Edjudina Gold Project – Discovery at Neta Lodes



GIB Discovery at Neta Lodes

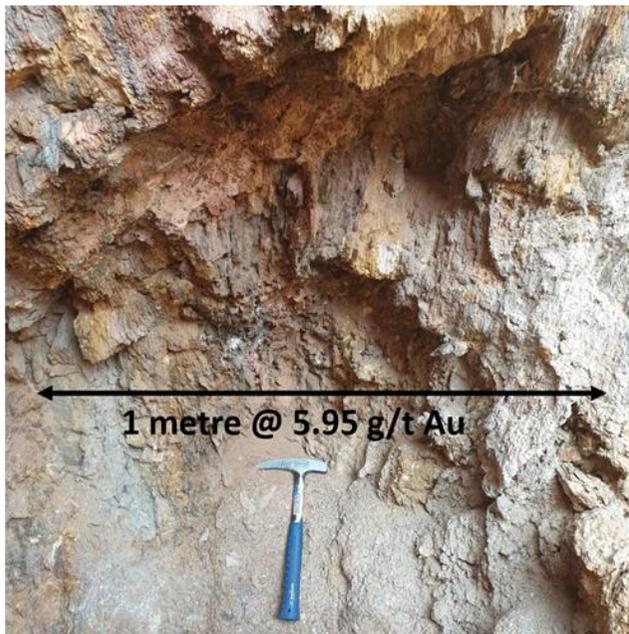
36m at 3.97g/t from 4m
 18m at 3.10g/t from 28m
 24m at 1.44g/t from surface
 8m at 2.91g/t from 26m
 14m at 1.20g/t from 1m
 21m at 1.74g/t from 38m
 1m at 35.0g/t from 7m
 29m at 0.86g/t from surface

- High grade core at Carlsen Lode
- Mining lease applied for
- Metallurgical studies underway

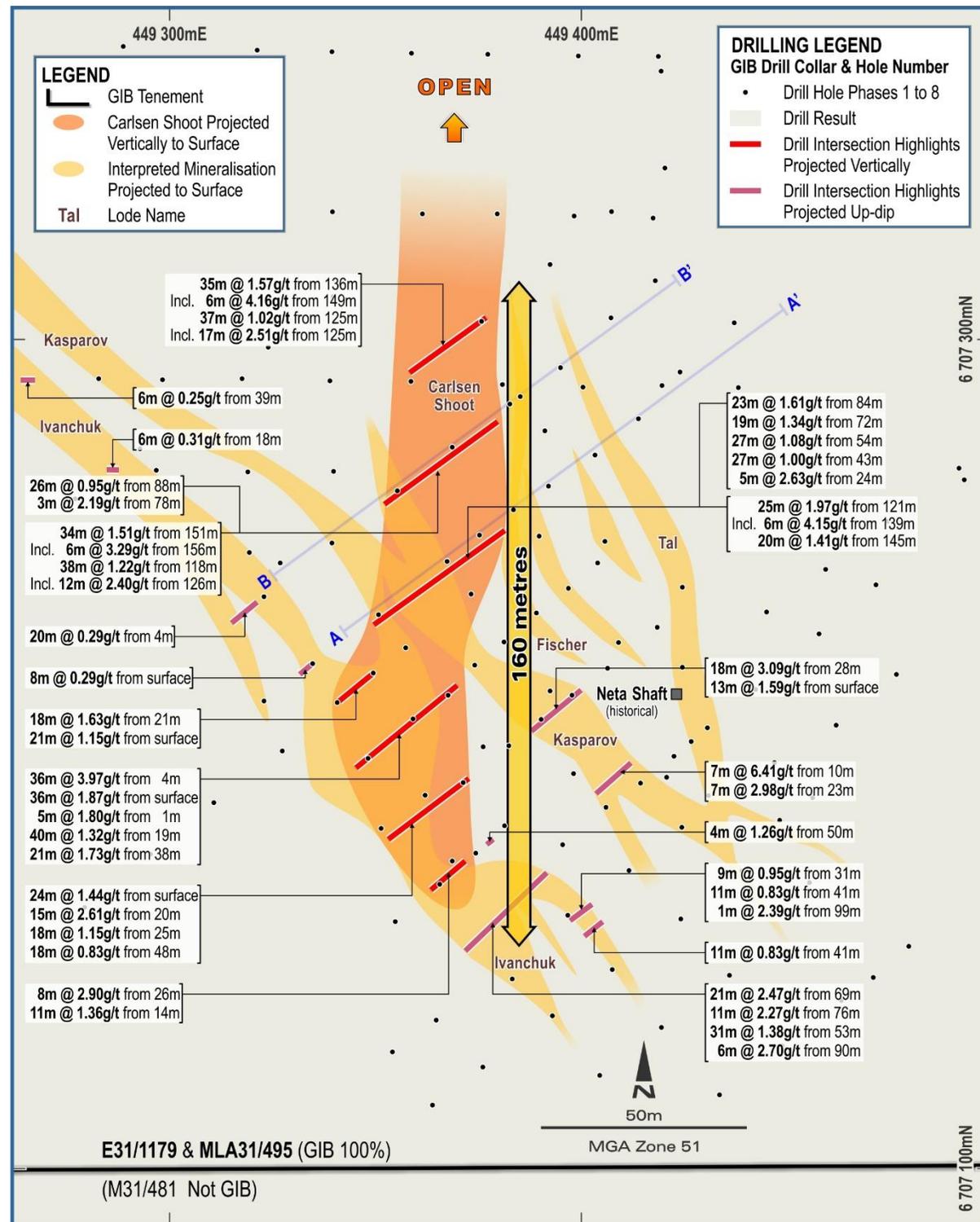
Edjudina Gold Project Neta Lodes Discovery



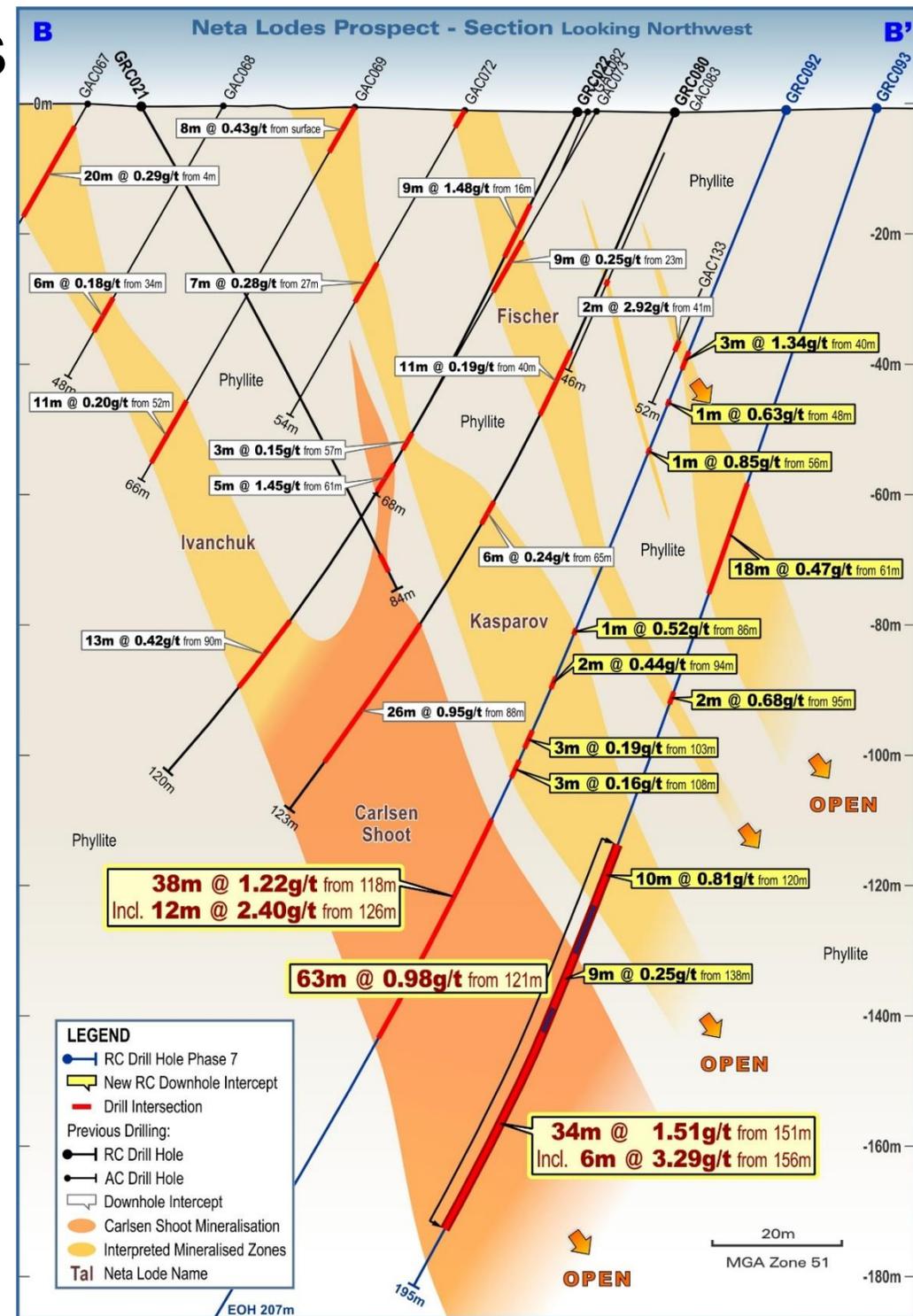
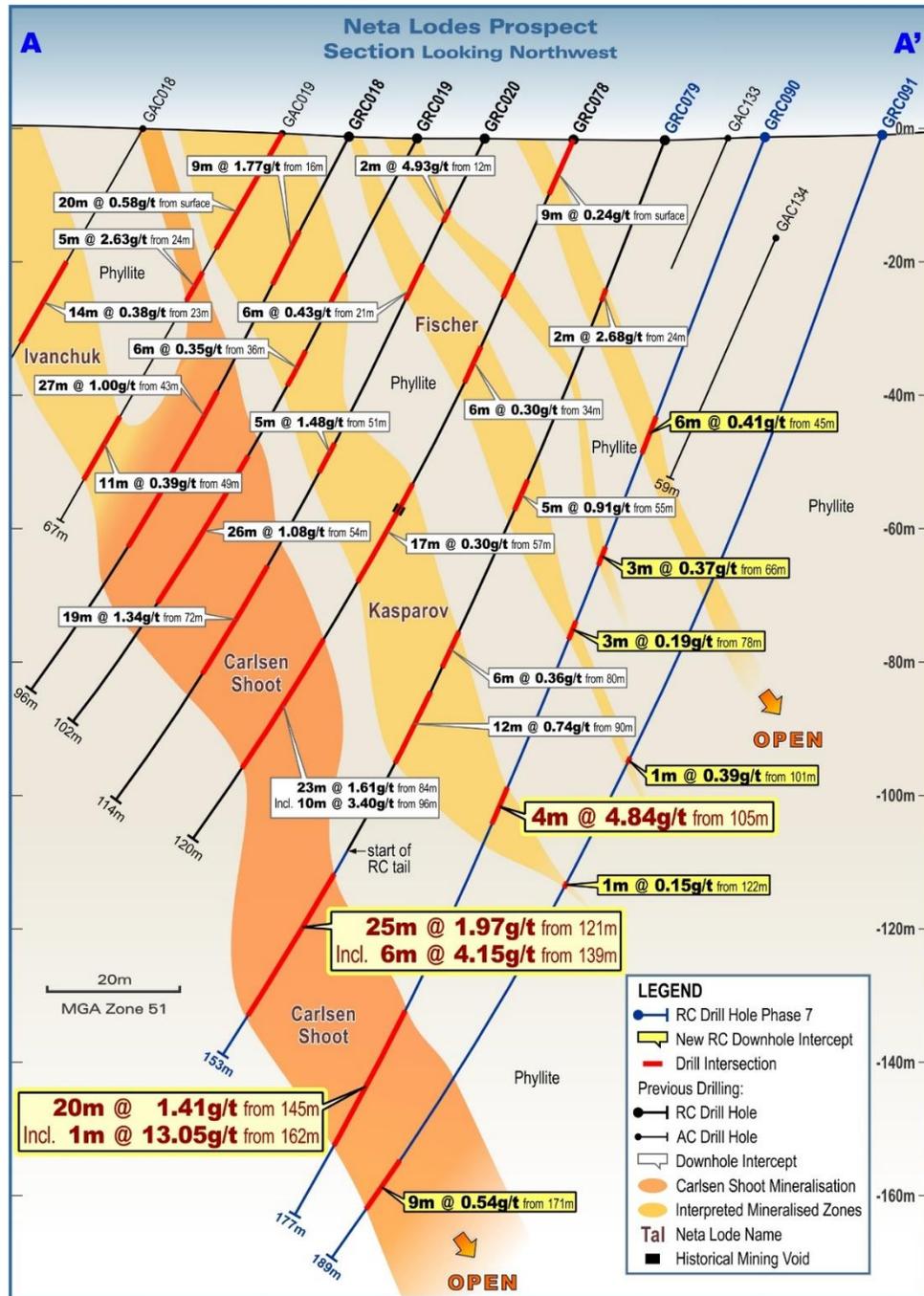
Drilling at Neta Lodes Discovery



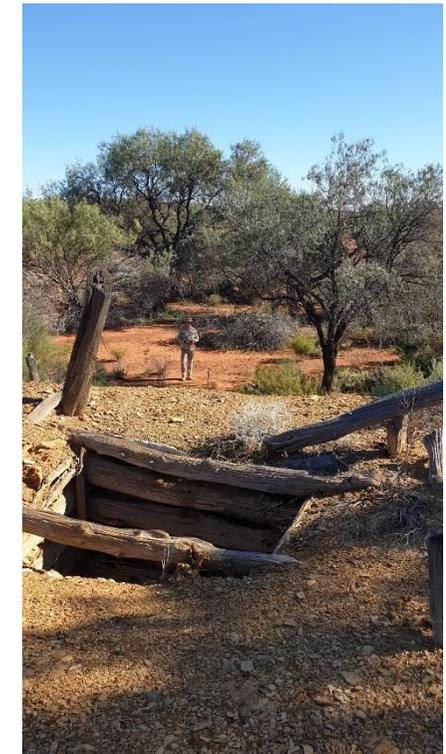
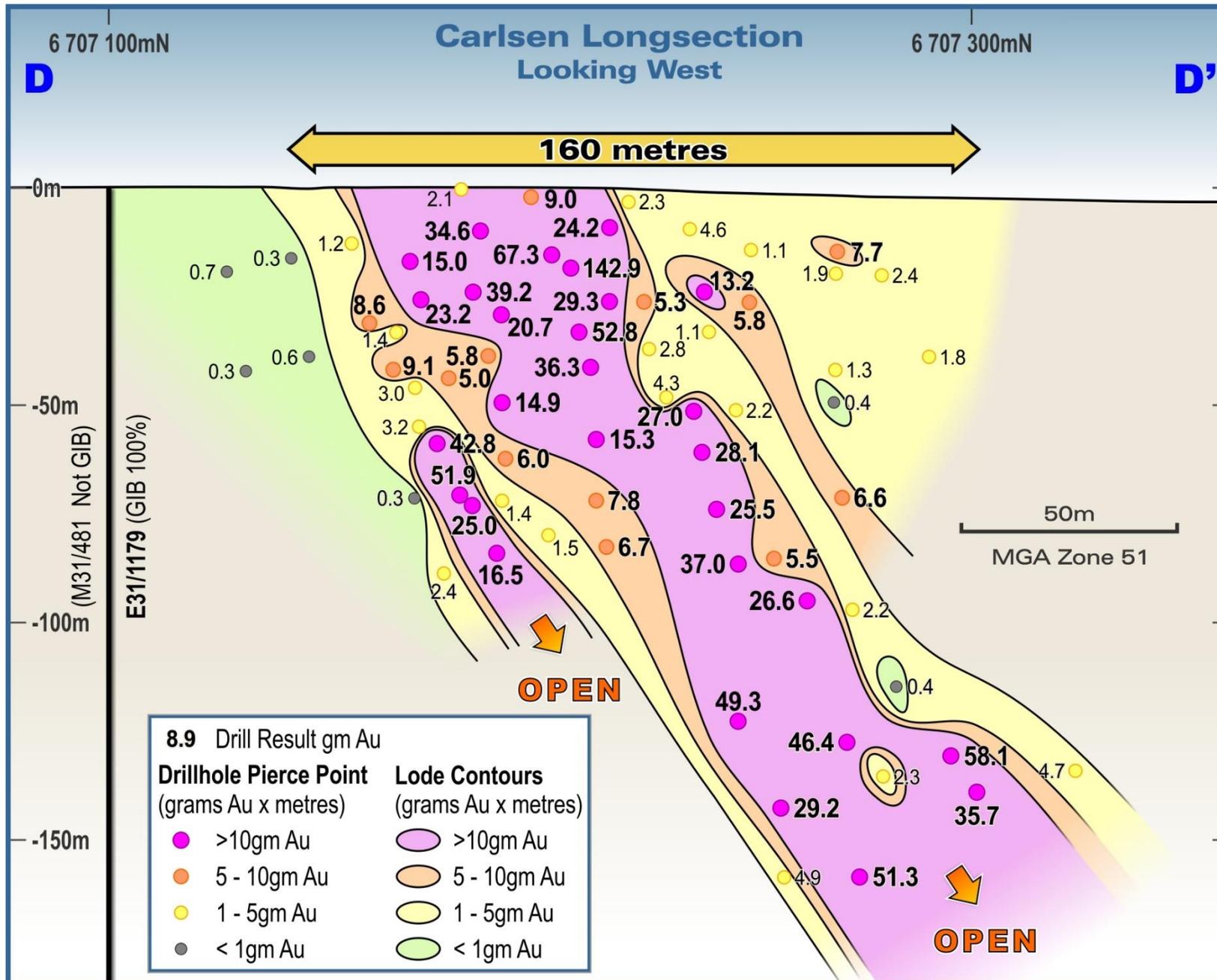
Carlsen Lode:
outcrop
in
artisanal
workings
1m @
5.95 g/t



Neta Prospect Cross Sections



Neta Prospect: Carlsen Lode Long Section



Edjudina Gold Project – Lookahead



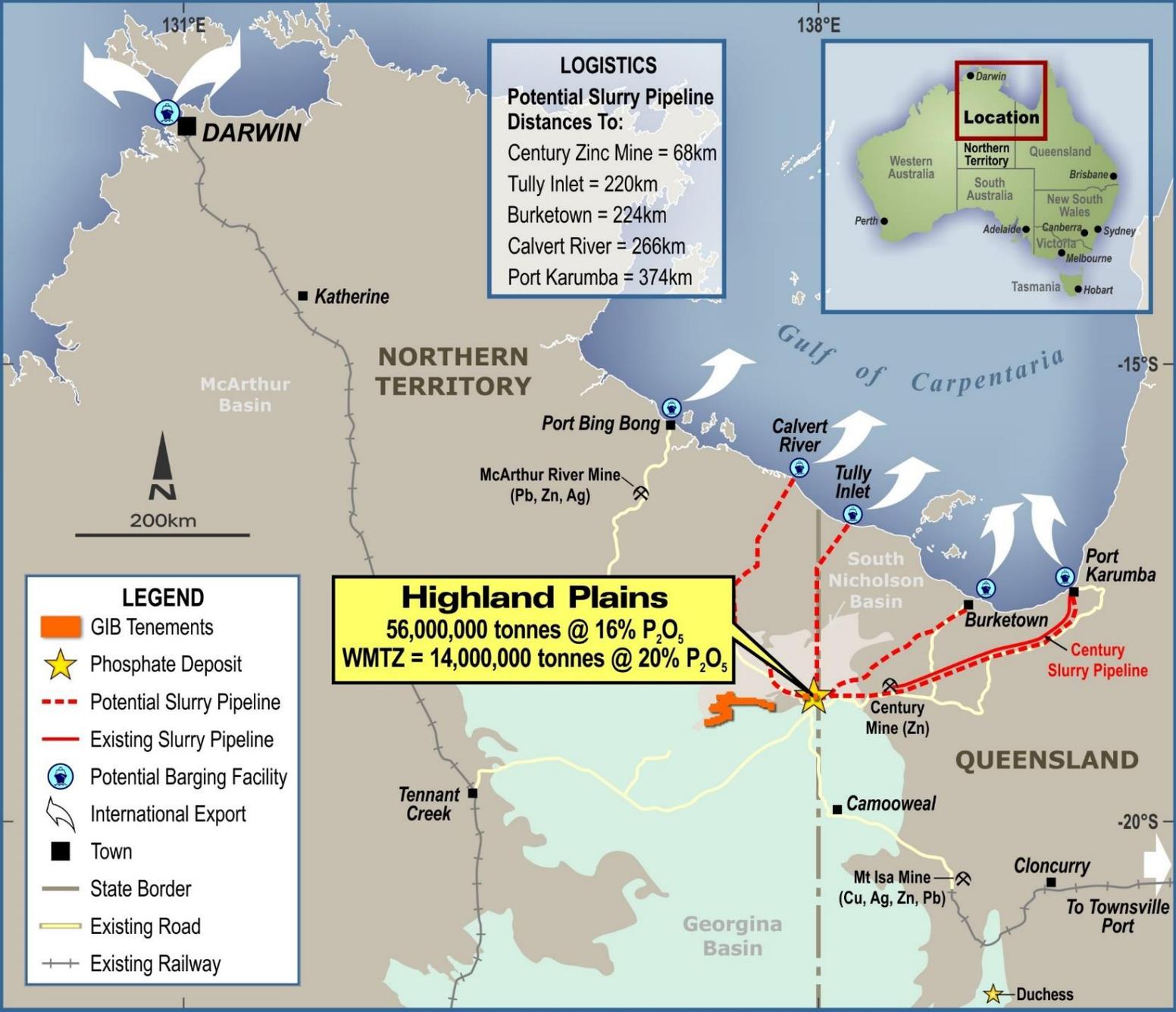
Edjudina Gold Project: some of the historic gold workings which extend for over 13km of strike

Future work

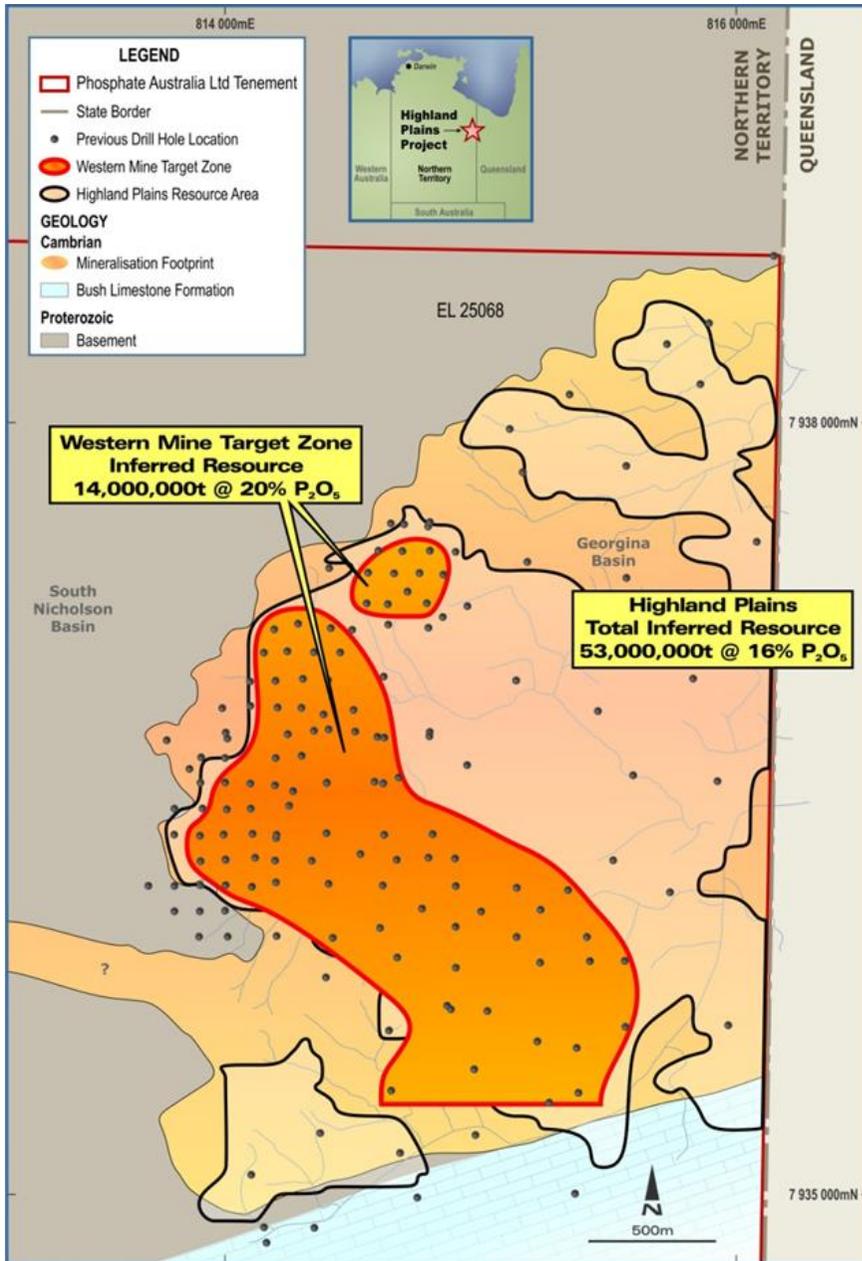
- Report results from metallurgical testing
- Progress permitting and mining lease application
- Follow-up Ace of Hearts target generated from Phase 8 drilling including 7m @ 2.53g/t from 9m. Open 900m north-south
- Further drilling on new exploration targets and follow-up leads from previous drilling

Exploration drilling is contingent upon the status of the Lithium Generative Project

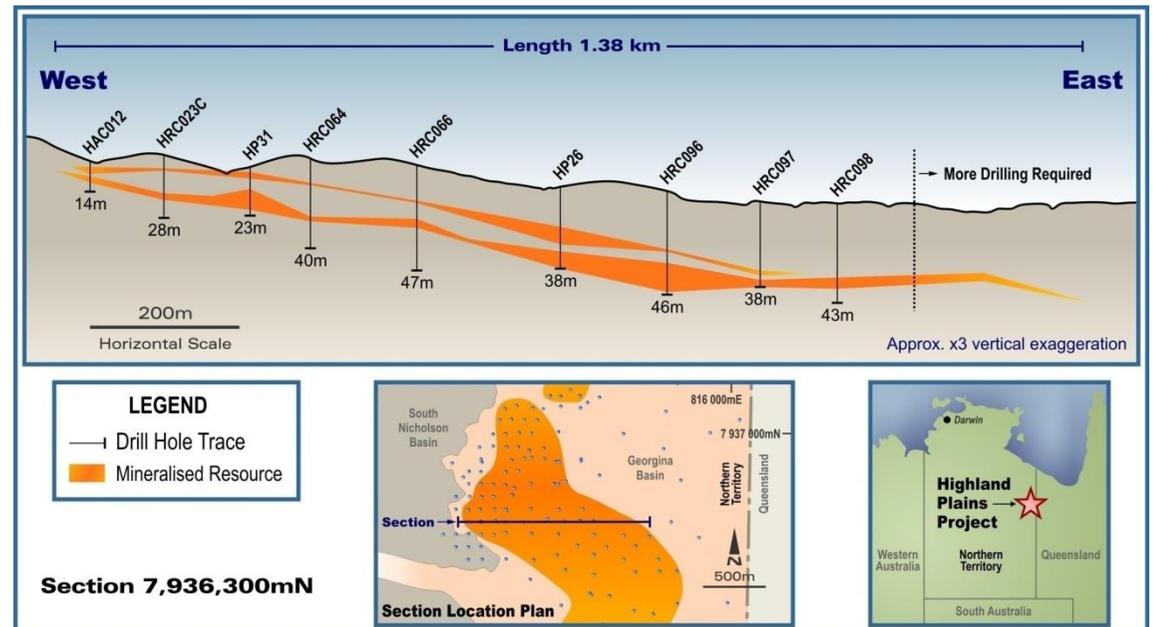
Highland Plains Phosphate Project - GIB 100%



Highland Plains Resource



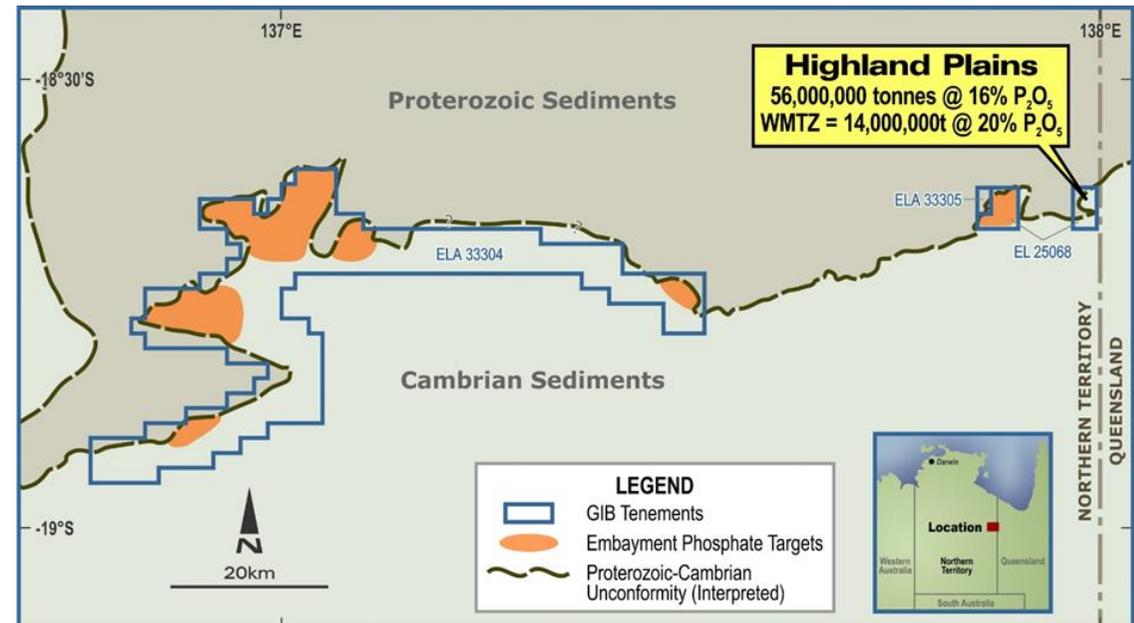
- JORC (2004) Inferred Resource: **56 million tonnes at 16% P₂O₅** with a 10% P₂O₅ cut
- The Western Mine Target Zone (WMTZ) is shallower and has a higher grade JORC Inferred Resource of **14 million tonnes at 20% P₂O₅** with a 15% P₂O₅ cut (a sub-set of the total resource)
- Low levels of contaminants C, S, F, Cl, Cd & U



Highland Plains Lookahead

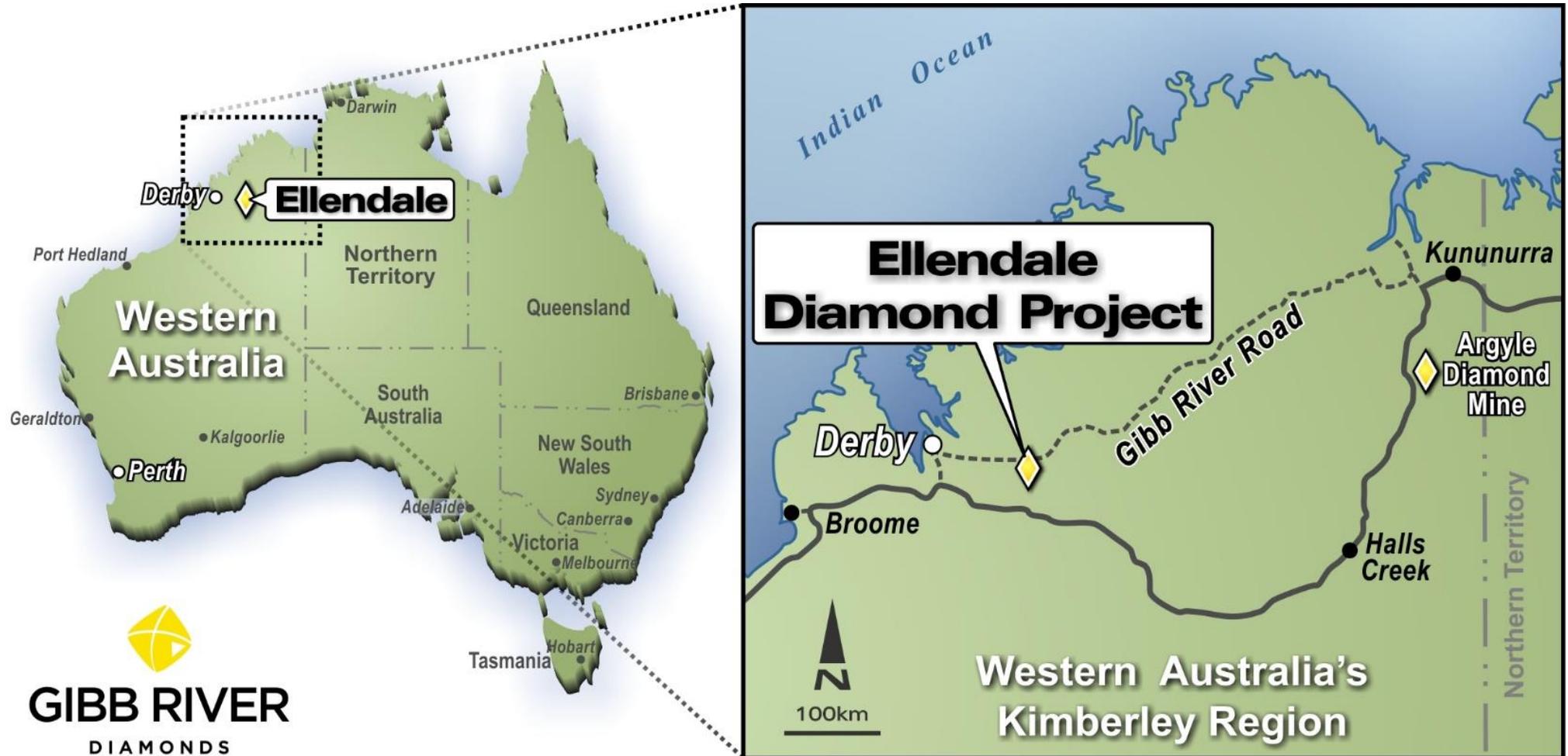


- Find a strategic partner investment partner to progress the project through feasibility studies and into production. Work to include:
- Drilling to upgrade the deposit to a JORC (2012) Resource & further exploration
- Geotechnical studies
- Metallurgical pilot plant testing
- Geological modelling of areas to balance grade and other elements
- Further logistical studies and modelling



Ellendale Diamond Project, Kimberley, WA

GIB 100% with BDM Option to purchase 100%



Ellendale Diamond Project Option

- In March 2021 GIB entered into a staged two year Option with Burgundy Diamond Mines (BDM) which gives BDM the right to purchase 100% of the Ellendale Diamond Project at BDM's election
- Total transaction is \$6.7 million in cash, 16 million BDM shares, and a 1.5% gross revenue royalty
- **First and Second Payments** of \$2.7m and 9 million BDM shares have already been received.
- **Third Payment:** Due March 2023 BDM to pay GIB A\$4 million in cash and issue to GIB 7 million fully paid ordinary shares in BDM. This payment exercises the Option

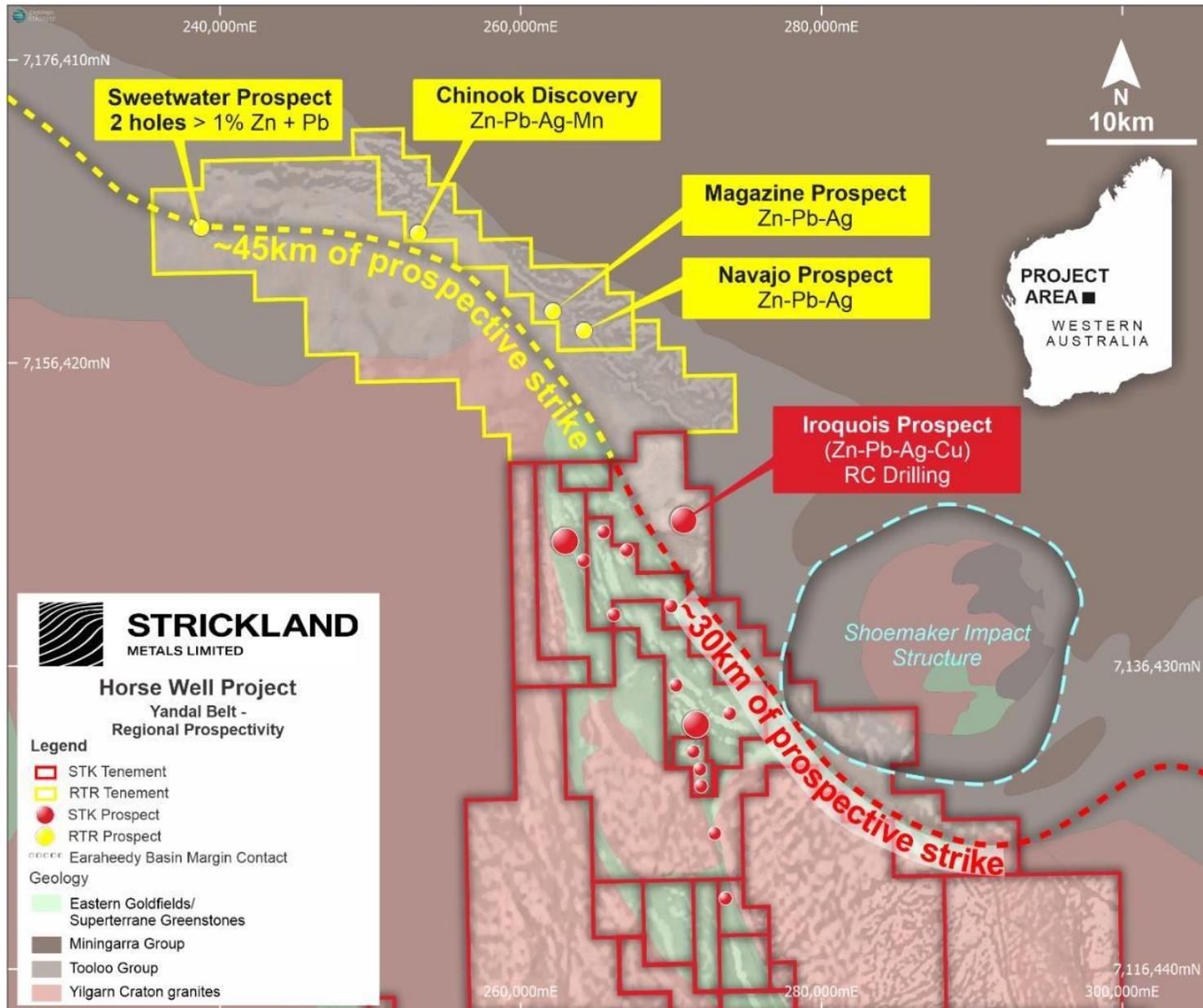
BDM will also pay GIB a 1.5% gross revenue royalty on the diamonds obtained from the tenements, including during the Option period

Operational site activities – Blina project



Iroquois Zn-Pb Project, Earraheedy Basin, WA

STK 80%; GIB 20% Free-carry to BFS



- The Iroquois Zn-Pb discovery is along strike from Rumble Resources Chinook Zinc-lead Project
- Assays for STK hole IQRC001:
 - 22m @ 2.2% Zn + Pb from 37m
 - 23m @ 5.5% Zn + Pb from 108m
- STK have announced their intention to spin-out their share of Iroquois into an ASX listed entity

Disclaimer



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We caution you not to place undue reliance on our forward-looking statements, which speak only as of the date of this presentation, and we undertake no obligation to update this information.

The information in this presentation that relates to Exploration Results, Exploration Targets, Mineral Resources or Ore Reserves is based on information compiled by Mr Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Richards is a Director of Gibb River Diamonds Limited. Mr Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves. Mr Richards has consented to the inclusion in this presentation of the matters based on information in the form and context in which it appears.

The Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2012) have not materially changed.

The Information in this report that relates to Highland Plains Mineral Resources is based on information compiled by Mr Jim Richards who is a member of the Australasian Institute of Mining and Metallurgy. Mr Richards is an employee of GIB and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a competent Person as defined in the December 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Richards consents to the inclusion in this report of the Information, in the form and context in which it appears.

The Company is not aware of any new information or data that materially affects the information included in the previous announcement (JORC 2004) and that all of the previous assumptions and technical parameters underpinning the estimates in the previous announcement/year have not materially changed.



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