

18 November 2022

LEPIDICO APPOINTS CREDENTIALLED EXECUTIVE TO HEAD ITS PRODUCT MARKETING & INVESTOR RELATIONS ACTIVITIES

Lepidico Ltd (ASX: LPD) (**Lepidico** or **the Company**) is pleased to advise that it has appointed Mr David Hall as General Manager Marketing & Investor Relations. David brings a great wealth of experience from his plus 30 years working in product marketing and business management roles within the chemicals and industrial minerals industry and more recently as a listed company executive with responsibility for business development, marketing and investor relations.

David has been involved as a marketing consultant to Lepidico since late 2020, responsible for establishing supply agreements for all Phase 1 Project products and working in close collaboration with Traxys for offtake of lithium hydroxide and caesium. Prior to this David spent 7 years as Business Development Manager/Marketing Director for ASX listed Orocobre Ltd (now Allkem), leading negotiations for binding lithium chemical sales contracts and subsequently establishing a quality brand within the lithium market. David's responsibilities at Orocobre included Investor Relations from 2013-2016 and ongoing investor involvement as a senior executive, overseeing the maturation of the share register to one dominated by institutional investors.

David is a seasoned chemicals marketing specialist, starting his career with ICI Australia and subsequently Orica in both manufacturing and trading chemicals businesses including being a founding member of the management team of Spectrum Distributors, a successful wholly owned chemical distributor of ICI/Orica. David held several profit centre executive management roles in the ICI/Orica chemicals businesses having a focus on strategy development, business growth through opportunity identification and development of new chemical and industrial mineral sources, market penetration, customer development, management of large multinational principals, development of logistics solutions and profitability improvement. David also spent 2 years with Queensland Magnesia in a market development role prior to the sale of the business to Sibelco in 2012 and joining the senior executive team at Orocobre Ltd in 2013.

Managing Director Joe Walsh said, "Lepidico formally welcomes David to the Lepidico the executive management team. For close to 2 years David has been working with Lepidico, initially in establishing the binding lithium hydroxide supply agreement with Traxys, signed in December 2021 and subsequently in collaboration with Traxys negotiating terms for placing Phase 1 lithium hydroxide to top tier consumers within the electric vehicle supply chain. More recently he has also taken on offtake responsibility for all other Phase 1 products. David's established relationships and extensive experience provide an excellent platform for establishing markets for Lepidico's chemical products with industry leading stakeholders in both specialty chemicals and bulk-chemical products. From his Australian base in Brisbane, David also has executive management responsibility for Investor Relations, to support the growing institutional representation on Lepidico's share register."

The Managing Director has authorised this announcement for release to the market.

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About Lepidico Ltd

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – are due in 2024. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max[®] and LOH-Max[®] technologies providing an avenue for royalty revenues.

For more information, [please visit our website](http://www.lepidico.com).

Forward-looking Statements

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this release will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. Lepidico does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this release, except where required by applicable law and stock exchange listing requirements.