

18 November 2022

ASX ANNOUNCEMENT

Entitlement Offer Results & Notice Of Shortfall

Woomera Mining Limited (ACN 073 155 781) (ASX:WML) (**Woomera** or the **Company**) is pleased to announce that the fully underwritten, pro-rata, non-renounceable entitlement offer to Eligible Shareholders (**Entitlement Offer**) announced on 11 October 2022 closed as scheduled on 15 November 2022.

Under the Entitlement Offer, Eligible Shareholders were invited to subscribe for one (1) new ordinary share in the Company for every five (5) existing shares held (**New Shares**) at an offer price of \$0.013 to raise approximately \$2,035,766 (before costs).

The table below sets out the results and shortfall arising from the Entitlement Offer.

Summary	No. of New Shares	Gross Proceeds
Total New Shares offered under Entitlement Offer	156,597,382	\$2,035,766
Total entitlements to New Shares applied for by Eligible Shareholders	44,853,029	\$583,090
Total Shortfall of New Shares under the Entitlement Offer	111,744,353	\$1,452,676
Maximum number of New Shares to be issued under the Entitlement Offer (following underwriting of shortfall)	156,597,382	\$2,035,766

The shortfall of New Shares from the Entitlement Offer will now be placed by the Company and the Underwriter (Taylor Collison Ltd) to the Underwriter or pursuant to the Shortfall Facility in accordance with the terms and conditions of the Underwriting Agreement and the allocation policy set out in the Offer Booklet.

The New Shares under the Entitlement Offer are expected to be issued on 22 November 2022 with normal trading to commence on 23 November 2022.

Mr Jason Livingstone, the Company's Managing Director, said "the Company is very pleased with the results of the Entitlement Offer and support from our shareholders. The Company is now well funded to advance its lithium projects together with executing on its exploration plans at the Wyloo Dome, Mt Venn, Musgrave and Labyrinth Projects."

The Company wishes to thank all participating shareholders for their continuing support.

This ASX announcement has been approved and authorised for release by the Board of Woomera Mining Ltd.

For further information please contact:

Jason Livingstone
 Managing Director
 Woomera Mining Limited
 + 61 417 560 341

Luke Forrestal (Media Relations)
 Director, Financial Communications
 GRA Partners
 +61 411 479 144

Duncan Gordon (Investor Relations)
 Executive Director
 Adelaide Equity Partners
 + 61 404 006 444

About Woomera Mining Limited

Woomera Mining Limited is a focussed mineral explorer. The Company is exploring for battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn and Pilbara Cratons of Western Australia plus the Musgrave Province in South Australia along with copper-gold mineralisation in the Gawler Craton of South Australia.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Woomera's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Woomera, and which may cause Woomera's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Woomera does not make any representation or warranty as to the accuracy of such statements or assumptions.