

ASX ANNOUNCEMENT 18 NOVEMBER 2022 DIGITALX CONFIRMS ONGOING ENGAGEMENT WITH ASX'S SYNFINI PROJECT

DigitalX Limited (ASX: DCC) ("DigitalX", "the Company") notes ASX Limited's announcement on 17 November 2022 regarding the suspension of the CHESS Replacement Project and confirms there are no implications for the Company as a result of this development.

Drawbridge, the Company's security trading approval app offering corporate governance and regulation technology for listed companies, operates through Synfini, the ASX's Distributed Ledger Technology as a service platform.

In September this year, the Company also completed a technology proof-of-concept initiative to create tokenised digital investment funds on Synfini.

DigitalX Chief Executive Officer Lisa Wade said: "Although the suspension of the CHESS Replacement Project is disappointing for all the reasons stated publicly by others over the last 24 hours, the part of the project we are affiliated with, Synfini, is still full steam ahead.

"We believe blockchain is an excellent platform for corporate governance tools and assisting listed companies with lightening the load of compliance and we will continue to work with Synfini to pursue our goals in that space."

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Authorised by the Board of Directors of DigitalX Limited.



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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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