

InteliCare Holdings Ltd
ABN 84 622 484 397

ASX Code
ICR

Corporate Directory

Independent Non-Executive
Chairman

Dr Neale Fong

Non-Executive Director

Mr Greg Leach

Independent Non-Executive
Director

Mr Cam Ansell

Independent Non-Executive
Director

Mr Scott Taylor

Company Secretary
Mr Neil Hackett

Chief Executive Officer
Daniel Pilbrow

Issued Shares
121,616,307

Unlisted Options
33,210,569

Company Details

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INTELCARE INCREASES DISABILITY AND AGED CARE SERVICE OFFERING WITH MULTI-RESIDENT HOUSEHOLD PRODUCT EXPANSION AND ADDITION OF 4G COMPLIANT PERSONAL EMERGENCY RESPONSE (PERS) DEVICES.

InteliCare Holdings Ltd (“InteliCare” or the “Company”) (ASX: ICR), an Australian technology company that has commercialised a subscription-based Internet of Things (IoT) and Artificial Intelligence (AI) product for use in care and health industries, is pleased to announce an expansion of their services to include Personal Emergency Response (PERS) compliant devices and the addition of the multi-resident household behaviour analytics feature.

EXPANSION OF EMERGENCY AND DURESS SERVICES

- PERS compliant devices must adhere to several standards including successfully sending communications from device users to remote responders via the device.
- Australia’s 3G network, which is relied on by the aged and disability care sectors for medical and duress devices, will shut down in 2024.
- The 3G shut down will result in 300,000 PERS devices no longer meeting the PERS standards and require replacement.
- InteliCare’s 4G compliant PERS devices, which include pendants and emergency alarms, do not use a3G network. They will continue to meet PERS standards following the 2024 3G shut down.

A part of its strategic growth plan to support multiple vendor hardware, InteliCare has integrated several globally compliant PERS devices into its smart care solution.

The upgraded hardware solution provides those with existing 3G alarm panels the opportunity to upgrade to an advanced 4G compliant version that also supports InteliCare’s range of wellbeing insights and home automation capabilities.

MARKET SIZE AND OPPORTUNITY

Sectors and organisations which utilise PERS devices for client care include retirement and lifestyle villages, home care package providers, residential care, Supported Independent Living (SIL) for people with disabilities, and Supported Disability Accommodation providers.

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In October 2022 InteliCare announced the expansion of its duress and emergency services via the partnership with All Care. All Care is an integrator of security systems, medical alarms, assistive health technology, communication integration and surveillance networks for the residential, commercial, industrial, health and aged care sector.

Daniel Pilbrow, CEO InteliCare, says: “The looming 3G shut down has the potential to leave thousands of Australians without the ability to receive assistance via their PERS devices. We are proud to continuously expand and improve our offering to care providers and individuals to resolve this issue with the inclusion of an advanced 4G compliant PERS devices into our smart care solution.”

ADDITON OF MULTI-RESIDENT HOUSEHOLD ANALYTICS FEATURE

- InteliCare has developed its service offering to age care and disability support providers, including Supported Independent Living (SIL) and Supported Disability Accommodation (SDA).
- The multi-resident dashboard feature allows InteliCare software users to understand the behaviour of multiple individuals within the same residence.
- 25% of NDIS funding goes to support people who are in SIL environments and a further 19,358 participants live in Supported Disability Accommodation across 7,086 dwellings.
- InteliCare's multi-resident household feature is currently being used in SIL accommodation with a Victoria-based disability support provider.

MARKET SIZE AND OPPORTUNITY

InteliCare creates solutions designed to penetrate profitable and expansive markets. The multi-resident household feature enables InteliCare to be used by individuals and care providers who were previously unable to. For example, people with disabilities living in SIL and SDA multi-residence accommodation and married seniors living in one house.

To date, InteliCare is the only Australian solution of its kind which can collect and display the behaviour patterns of multiple individuals in one household using a singular system (the InteliCare hardware kit).

25.6% of the NDIS's 2022-2023 \$44.7 billion budget is dedicated to Supported Independent Living.

There are 19,358 NDIS participants with Specialist Disability Accommodation support across 7,086 dwellings (Specialist Disability Accommodation Price Review 2022-23). 12,000 NDIS participants are currently eligible for SDA that don't have funding yet. By 2030 Australia will require an additional 15,000 new build SDA dwellings.

The 2021 census recorded 1,012,005 Australian households containing couples aged 65 and older.

The multi-resident feature, which is now available to current and new InteliCare clients at an increased subscription cost, also can analyse health metrics data. In April 2022 InteliCare expanded its services to include over 60 Health Metric solutions, including TGA and FDA approved devices.

Daniel Pilbrow, CEO InteliCare, says: "The multi-resident household represents InteliCare further expanding its service offering to aged care and disability care providers. As the only Australian organisation of our kind to offer this service - in addition to many other InteliCare features – we are confident that our ongoing commitment and innovation will help more Australians live safely and independently."

About Intelicare Holdings Limited

InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. InteliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), InteliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.

ENDS

Approved for release by the Board of Directors.

For more information regarding InteliCare visit www.intelicare.com.au

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