Rio Tinto Contracts to Expand Mineral Resource Governance suite with K2fly Reconciliation Module

Highlights

- **Rio Tinto has selected K2fly's Reconciliation Module, an extension of its current Mineral Resource Governance Solutions for reconciliation reporting across 24 reporting sites**
- **Rio Tinto is a leading mining and metals company operating in 35 countries around the world, with dual listing on the ASX and LSE**
- **Contract covers all existing global operations using the Resource Disclosure (RCubed) solution, allowing Rio Tinto to manage the entire resource reporting and reconciliation process in one platform from start to finish**
- **Represents the first sale of the Reconciliation Module to a tier-1 global mining group**
- **3-year contract term with a Total Contract Value (TCV) of AU$360k and Annual Recurring Revenue (ARR) of AU$75k**

K2fly Limited (K2F, K2fly or the Company) (ASX: K2F), is the leading provider of Resource Governance solutions for 'net positive impact' in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance. We focus on the operations of mining and asset intensive industries through our platform-based SaaS cloud solutions.

The Company is delighted to announce that Rio Tinto, the world's second largest global diversified miner operating in 35 countries across Aluminium, Copper, Minerals and Iron Ore has selected K2fly's Mineral Resource Governance Reconciliation Module

The 3-year agreement will generate an ARR of AU$75k and a TCV of AU$360k, including implementation fees. K2fly's solution will be utilised across 24 contracted reporting sites.

Mine reconciliation is the process of comparing predictions and production performance to both to validate those predictions. K2fly's mine reconciliation module facilitates the capture of model predictions and production information from mine sites, automates data validations where applicable, provides dashboards for review of outcomes, generates standardised reports, and enables key stakeholder approvals. Organisations such as Rio Tinto with a standardised mine reconciliation process, and K2fly's Reconciliation module, can compare performance across multiple mines to identify and promulgate good practices.

Read more about K2fly Resource Disclosure and Reconciliation here.

Nic Pollock CEO of K2fly said "We are proud to continue supplying Rio Tinto with new and innovative solutions to the Resources industry together. Rio Tinto's investment in the K2fly Resource Governance suite demonstrates its commitment to strong governance and disclosure practices that builds trust with all stakeholders.

We have made tremendous strides forward in delivering key components to build out our Mineral Resource Governance suite as the only vendor focussed on delivering a commercial-off-the-shelf solution to this global market."

About Rio Tinto

Rio Tinto is a mining and metals company operating in 35 countries around the world. Its purpose is to produce the materials essential to human progress. Its four product groups bring this purpose to life: Aluminium, Copper, Minerals and Iron Ore. The company is listed on the ASX, LSE and NYSE.

Announcement released with authority of K2fly Board.

For further information, please contact:

Nic Pollock, Chief Executive Officer, K2fly Limited. T: +61 419 280 700. E: nic.p@k2fly.com

Glen Zurcher, Investor Relations. T: +61 420 249 299. E: glen.z@k2fly.com

More on K2fly: Website | Investor centre | Subscribe to investor updates

---

About K2fly

K2fly Limited (ASX: K2F) is an ASX listed technology provider of enterprise-level Resource Governance solutions for **'net positive impact'** in Environmental, Social and Governance (ESG) compliance, disclosure and technical assurance, to operations of mining and asset intensive industries through its platform-based SaaS cloud solutions.

Our solutions address many industry challenges and help manage risk around clients' social license to operate concerning reporting & governance, reputation and disclosure demands.

Product & service offering: We deliver a suite of solutions across three key areas on a single platform:

- Natural Resource Governance
- Mineral Resource Governance
- Technical Assurance

Customers: Spanning all continents, our customer base includes multinational Tier-1 and Tier-2 mining clients operating in 54 countries.

Strategy: Through acquisition, development, and partnerships, K2fly have assembled a unique platform that aims to generate high margin SaaS recurring revenues, being rolled out globally. Our strategy is to 'land and expand' our offering with clients over time whereby additional solutions are rolled out to support central operational management and efficiency gains.

K2fly works closely with peak industry bodies, regulators, and our own industry advisory groups on ESG topics that are driven by rapidly changing regulations, community and investor expectations to build fit for purpose industry solutions that adhere to recognised codes and standards.

Strategic alliances: K2fly has strategic alliances with global technology companies such as Esri (USA), SAP (Germany), Hitachi-ABB (Japan) and Descartes Labs (USA).

Platform overview

Area	Solution	Related Acquisition
Natural Resource Governance	Heritage Management	Infoscope
	Land Access	Infoscope
	Ground Disturbance	Infoscope
	Tailings Management	Decipher
	Mine Rehabilitation	Decipher
Mineral Resource Governance	Resource Disclosure	RCubed
	Model Manager	RCubed, Sateva
	Mine Reconciliation	RCubed
Technical Assurance	Ore Blocker	Sateva
	Mine Geology	Sateva