

Board Appointment

Edward Mead – Non-Executive Director

Riversgold Limited (ASX: RGL, “Riversgold” or “the Company”) is pleased to announce the appointment of experienced geologist and resource professional, Edward Mead, as Non-Executive Director to the Board of the Company with immediate effect.

David Lenigas, Riversgold Executive Chairman, commented: *“Ed is well versed in mineral exploration in the Pilbara and Southern Cross areas and will provide valuable support as an NED for RGL’s CEO, Julian Ford, and the entire RGL team as we push forward with our lithium initiatives at Tambourah and Mt Holland.”*

Mr Mead is a geologist with 27 years’ experience in mineral exploration, mine development and mine production. He has worked on geological settings that are not limited to but include copper gold porphyries, epithermal and orogenic gold deposits, mafic and ultramafic layered intrusions for nickel copper and platinum group elements, volcanic hosted massive sulphides (VMS, VHMS) for copper, zinc and silver, felsic intrusions such as pegmatites for lithium and supergene deposits for commodities such as uranium, and sedimentary basins for coal, iron ore and oil and gas.

Mr Mead has been involved with lithium companies previously and was central to the acquisition of the Wolfsberg Lithium Project in Austria by East Coast Minerals NL in 2012. He is also very familiar with the Southern Cross to Marvel Loch greenstone belt having worked for Sons of Gwalia in the region between 1996-2001.

The Company advises that it will seek shareholder approval to issue 2 million unquoted options exercisable at \$0.05 each and expiring 9 August 2025 to Mr Mead, in line with options to be issued to existing non-executive directors (subject to approval of shareholders).

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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About Riversgold

Riversgold Ltd is an ASX-listed exploration company with a lithium-focused strategy in the world-renowned Pilbara and Yilgarn cratons in Western Australia. In 2022, the Company acquired a suite of four lithium-prospective exploration tenement applications covering 164km² in the Pilbara region. The key Tambourah Project is underexplored and has the potential to host a major lithium-caesium-tantalum system much like the nearby Pilgangoora and Wodgina deposits. Further, the Company has acquired a tenement package of 301.2km² prospective for lithium in the Southern Cross-Marvel Loch region of Western Australia including a tenement immediately bordering the Mt Holland Lithium Project (189Mt at 1.5% Li₂O). The Riversgold portfolio also offers exposure to gold and nickel through its large landholding at the Kurnalpi Project in the Yilgarn.