

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mincor Resources NL (Company)
ABN	42 072 745 692

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gabrielle Iwanow
Date of last notice	15 November 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	21 November 2022
No. of securities held prior to change	Nil
Class	(a) fully paid ordinary shares subject to voluntary escrow until satisfaction of vesting conditions; and (b) Performance Rights, subject to vesting conditions as disclosed in the Company's Notice of Annual General Meeting dated 5 October 2022, expiring 31 July 2027.
Number acquired	(a) 820,120; and (b) 336,889
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) up to 820,120 Loan Shares calculated by dividing the Loan Amount of \$1,500,000 by the issue price of \$1.829 (being the VWAP for Shares in the 5 trading days immediately prior to 26 July 2022); and (b) 100% of Ms Iwanow's total fixed remuneration, being \$600,000 per annum inclusive of superannuation, divided by the VWAP for Shares in the 20 trading days immediately prior to 1 July 2022 (being, \$1.781 per Share).
No. of securities held after change	(a) 820,120 fully paid ordinary shares subject to voluntary escrow until satisfaction of vesting conditions; and (b) 336,889 Performance Rights, subject to vesting conditions as disclosed in the Company's Notice of Annual General Meeting dated 5 October 2022, expiring 31 July 2027.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued pursuant to Shareholder approval received at the Company's Annual General Meeting held on 4 November 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.