

## Chairman's Address and AGM Presentation

**Minerals 260 Limited (ASX:MI6, "Minerals 260" or "Company")** is pleased to provide a copy of the Chairman's Address and the Managing Director's Presentation to be made at the Company's Annual General Meeting today.

This announcement has been authorised for release by the Board of Minerals 260 Ltd.

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## Chairman's Address to 2022 Annual General Meeting

Good morning, my name is Anthony Cipriano, and I am the Chairman of Minerals 260.

I'd like to begin by acknowledging the Traditional Custodians of the land where we stand today, the Whadjuk Nyoongar People, and pay my respects to their Elders past, present and emerging.

It is a great pleasure to welcome you to Minerals 260's 2022 Annual General Meeting, marking the completion of our first year as a listed explorer following our successful \$30 million IPO in October last year.

This AGM also coincides with the highly anticipated restart of drilling at our flagship projects, an exciting time for our key stakeholders. I'm not going to steal David Richards' thunder here, as I know he is looking forward to updating you on why we are so excited about this program – and what it could mean for you as shareholders.

But I would like to briefly recap some of the key achievements of the year, which have laid the foundations for what we believe will be a long and successful future for our company.

Minerals 260 was established last year following a decision to spin-off the non-lithium exploration assets of the highly successful lithium developer Lontown Resources.

As I outlined in my inaugural Chairman's letter in the 2022 Annual Report, this demerger resulted in Minerals 260 inheriting not just a high-quality exploration portfolio, but also a fantastic investor base from Lontown who supported us in our \$30 million IPO. This included prominent mining identity Tim Goyder, the founder of Lontown and Chalice Mining, as our major shareholder. We are very privileged to have Tim's wise counsel, guidance and ongoing support, both as a shareholder and as a fellow Director.

The size and pricing of our IPO differentiated Minerals 260 from many of the junior resource IPO's that we have seen in the past few years – and deliberately so. We wanted to be able to raise sufficient cash to aggressively pursue a comprehensive and multi-pronged exploration campaign to unlock the value of our key projects and to take advantage of new business development and growth opportunities as they arose.

I am pleased to say we have been diligent in our stewardship of these funds, with a cash balance of over \$22.2 million remaining at the end of the September 2022 Quarter, while nonetheless having successfully advanced our exploration programs.

We embarked on our first exploration campaigns at the Moora and Koojan JV projects, adopting a multi-pronged approach that included completing two drill programs at Moora, multiple geophysical surveys and extensive programs of first-pass and infill soil geochemistry.

The work has delivered outstanding results, delineating the regionally significant feature that we refer to as the Moora Gravity Anomaly (MGA). Within this broader target we have intersected strong mineralisation – including gold at Angepena and high-grade copper-gold at the Mynt and Zest prospects. Earlier this month we were also very excited to advise that recent drilling had confirmed the potential for the Project to host significant PGE mineralisation having intersected highly anomalous PGE and copper values which again were coincident with the Moora Gravity Anomaly.

The data generated by these programs has given us confidence that we have a very large mineral system on our hands with the potential to deliver game-changing discoveries. David will shortly talk through the detail of our key targets and where we are focusing our efforts as part of the current drilling program.

We also maintained an active Business Development program during the year.

In early October, we entered into a conditional agreement to acquire a large ground position in the Gascoyne Province of WA that is considered prospective for rare earths, nickel-copper and lithium mineralisation, particularly given its proximity to some very exciting emerging discoveries.

While this transaction did not progress to completion, it does signal our clear intent to continually review and consider project opportunities which have the potential to add value to the Company and our shareholders.

Before concluding, I'd like to touch on some important matters in relation to the Company's broader corporate development.

We have made a firm commitment to safety and ESG to ensure these considerations are built into the fabric of the Company from the outset. We have put a considerable amount of work into these areas at a very early stage of our development, and I can assure you they will remain a key focus for us moving forward.

Because our main projects are located on farming country, access for exploration is subject to securing agreements with the landowners and then working in with their seeding and harvest cycles.

We have been fortunate to develop positive and cooperative relationships with the landowners where we operate, and I would like to take this opportunity to thank them sincerely for their exceptionally positive and constructive approach.

During the year, we were delighted to welcome highly regarded business executive and lawyer Emma Scotney to our board as a Non-Executive Director. Emma brings an added dimension to our Board, being a commercial farmer in the Moora region, helping the Board to better understand the matters that are important to the landowners and how we interact with them.

Subsequent to year-end, Craig Williams advised his intention to retire from the Company's Board at today's AGM.

Craig has brought enormous insights, wisdom and positive energy both as a geologist and mining executive and, on behalf of the Board, I would like to express our sincere thanks to him for his significant contribution and wish him and his family all the best.

With outstanding assets, a fantastic team of people, a strong balance sheet and a clear intent to invest dollars in the ground on well-considered exploration programs, I firmly believe that Minerals 260 is in an excellent position to make discoveries and deliver significant value for our shareholders.

I would like to conclude by thanking my fellow Directors for their support and contribution, as well as David and his excellent technical team for their hard work, dedication and commitment during the year, as well as our shareholders for their continued support.

2023 looks set to be a great year for our company, and I look forward to sharing it with you.



**Anthony Cipriano**  
**Non-Executive Chairman**

#### Forward Looking Statements

*This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.*



# Minerals260

ASX : MI6

*“A Time to Drill.....”*

Closing in on the next significant  
mineral discovery in WA's new  
Julimar Province

Annual General Meeting  
Perth  
22<sup>nd</sup> November 2022

David Richards  
Managing Director

November 2022



# Important Notices and Disclaimer

## Forward Looking Statements

This presentation may contain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward Statements**). Forward Statements can generally be identified by the use of forward looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions. Forward Statements including indications, guidance or outlook on future revenues, distributions or financial position and performance or return or growth in underlying investments are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. To the extent that certain statements contained in this presentation may constitute 'Forward Statements' or statements about forward looking matters, then the information reflects the Company's (and no other party's) intent, belief or expectations as at the date of this presentation. No independent third party has reviewed the reasonableness of any such statements or assumptions. None of the Company, its related bodies corporate and their respective officers, directors, employees, advisers, partners, affiliates and agents (together, the **MI6 Parties**) represent or warrant that such Forward Statements will be achieved or will prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any Forward Statement contained in this presentation. Except as required by law or regulation, the Company assumes no obligation to release updates or revisions to Forward Statements to reflect any changes. Recipients should form their own views as to these matters and any assumptions on which any of the Forward Statements are based and not place reliance on such statements.

All dollar values are in Australian dollars (\$ or A\$) unless otherwise stated.

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The Information in this Report that relates to Exploration Results for the Moora and Koojan Projects is extracted from the following Minerals 260 Limited ASX announcements titled :

- "Multiple zones of gold mineralisation intersected in initial follow-up drilling at Moora" released on 3 February 2022;
- "Wide copper-gold zone confirmed at Moora" released on 4 March 2022;
- "Maiden drilling program commences on Koojan JV as exploration momentum continues to build" released on 23 March 2022;
- "Second significant copper-gold zone discovered at Moora" released on 19 April 2022;
- "New intercept of 16m @ 2.8g/t Au confirms scale and potential of Angepena gold prospect at Moora" released on 27 September 2022; and
- "Significant bedrock palladium-platinum intersected for the first time at Moora ahead of major new drilling program" released on 4 November 2022.

which are available on [www.minerals260.com.au](http://www.minerals260.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates or production targets or forecast financial information derived from a production target (as applicable) in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Information in this Report that relates to Exploration Results for the Dingo Range Project is based on and fairly represents information and supporting documentation prepared by Mr David Richards, who is a Competent Person and a member of the Australasian Institute of Geoscientists (AIG). Mr Richards is a full-time employee of the company. Mr Richards has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Authorisation

This Presentation has been authorised for release by the Board.

# Quality Projects, Proven Board and Strong Financial Position

## KEY ASSET - Moora/Koojan JV Projects (Copper-Gold-Nickel-PGE)

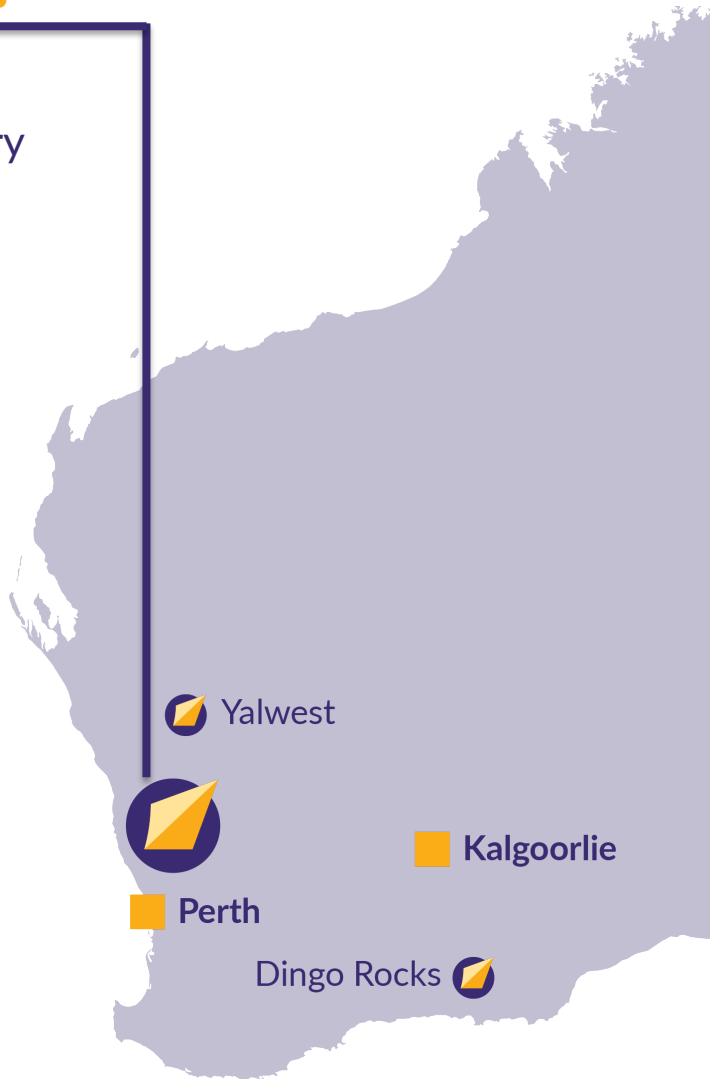
Emerging mineral province following discovery of Julimar PGE-nickel-copper-gold system

- ~1,000km<sup>2</sup>
- Previously unexplored
- Significant mineralization intersected at multiple prospects
- Major drilling program in progress (commenced mid-Nov 2022)

### Corporate Snapshot

ASX CODE: MI6

Shares on Issue	220M
Market Capitalisation	~\$80M (@ 36cps)
Top 20 Shareholders	~35%
Directors	~17%
Cash	~\$22M (@ 30/9/2022)



**Anthony Cipriano**  
Chairman

+30 years (Chartered Accountant)  
Director of Liontown Resources and  
Former Senior Partner at Deloitte



**David Richards**  
Managing Director

+40 years (Geologist) Discovered  
Kathleen Valley Lithium Deposit  
and Vera Nancy Gold Deposits



**Tim Goyder**  
Non-Executive Director

+40 years (Mining Executive) Chairman  
and major shareholder of Liontown  
Resources and DevEX Resources



**Emma Scotney**  
Non-Executive Director

+25 years (Lawyer + Business  
Executive) Director of large private  
commercial and cropping enterprise

# Delivering on IPO Strategy

## Results confirm and upgrade prospectivity of key **Moora/Koojan** asset

- Significant copper and/or gold intersected at 3 prospects
- New palladium-platinum (PGE) target
- Multiple other drill ready targets
- **10,000 – 15,000m RC program in progress (commenced mid-Nov 2022)**

## Pipeline

- Geophysical surveys at **Dingo Rocks** define multiple drill targets
- Ongoing project reviews

## Strong cash position

- Exploration can be maintained and accelerated
- Capability to assess new opportunities

## Completed/Proposed Timeline

Project	Activity	2021		2022			2023	
		Q4	Q1	Q2	Q3	Q4	Q1	Q2
All	Listing	Completed						
Moora/ Koojan	Core Drilling	In Progress		In Progress				In Progress
	RC Drilling	In Progress		In Progress			Pending	Pending
	Aircore Drilling			Completed				
	Geochemistry		In Progress	In Progress			Pending	Pending
	Gradient Array IP	In Progress				Pending		
	Ground EM		In Progress					
	Aeromagnetics		In Progress					
Dingo Rocks	Gravity		In Progress					
	Geophysics	In Progress	In Progress					
	Heritage			In Progress				
	Environmental					Pending		
	Drilling							Pending
Bus. Dev.	Ground EM							Pending
	Project Reviews	Completed						

■ Completed
 ■ In Progress
 ■ Pending



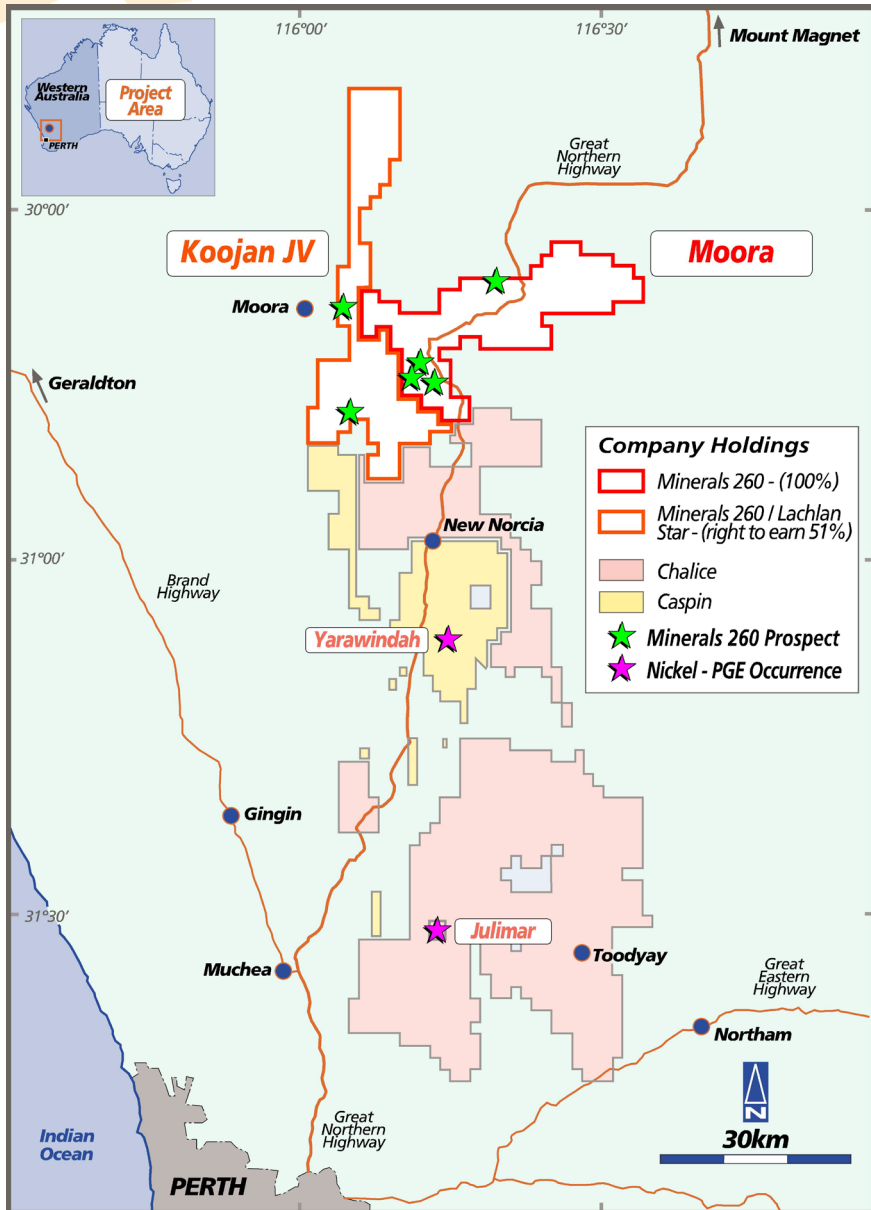
# The Moora and Koojan JV Projects

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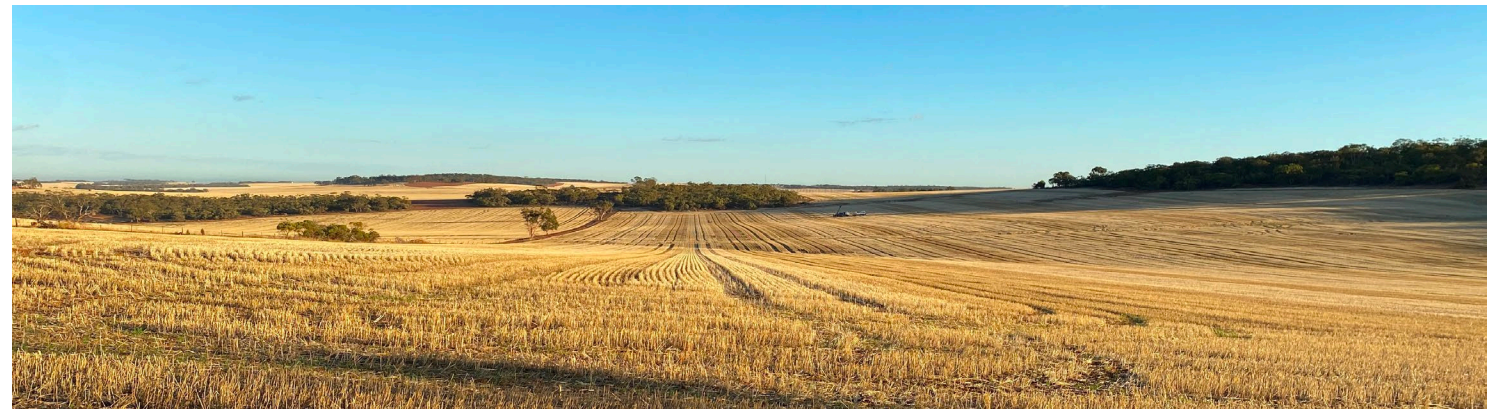




# Strategic Holding in an Emerging Precious and Base Metal Province



- Large, contiguous land position (~1,000km<sup>2</sup>)
- Early mover in the region
- Drill results continue to highlight potential for significant discovery
- Multiple, high order geochemical and geophysical targets being drilled



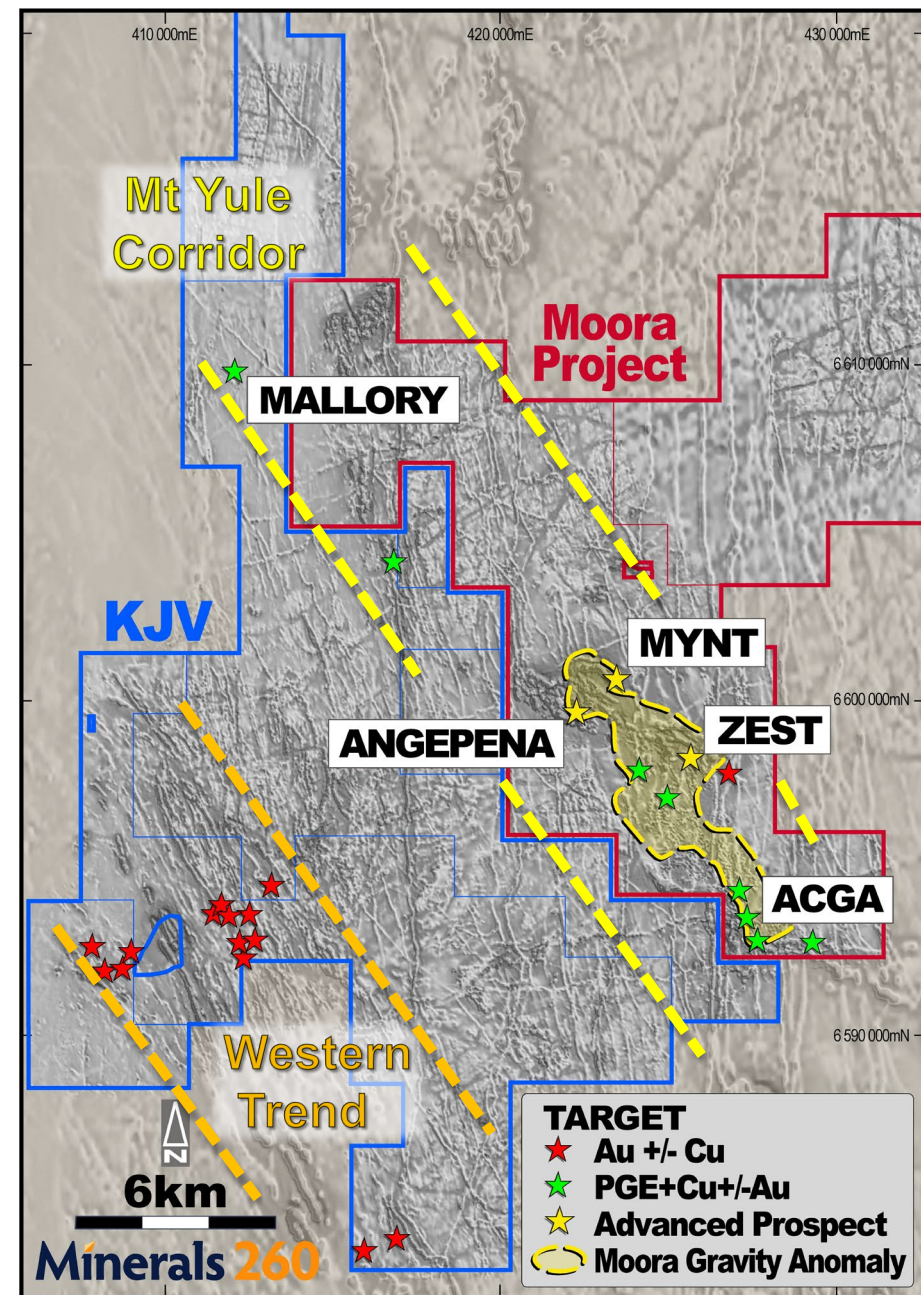
# Drill Ready Targets

## Mt Yule Corridor (MYC)

- Initial exploration focus
- Advanced prospects coincident with Mt Yule Magnetic Anomaly - Mynt, Angepena and Zest
- Recent drilling confirms **PGE** potential at Acga
- Includes regionally significant Moora Gravity Anomaly (MGA)

## Western Trend

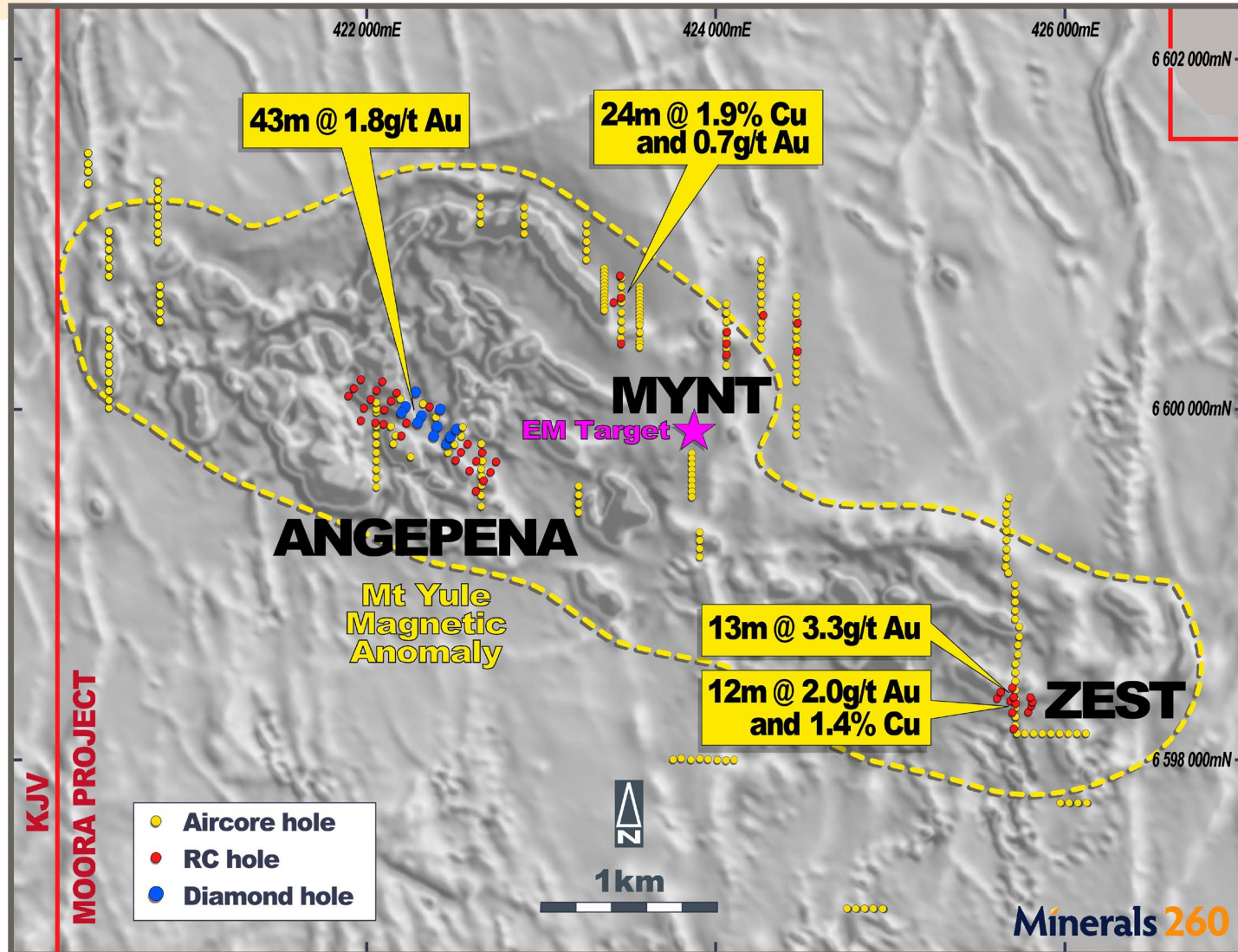
- Interpreted northern extension of Julimar trend
- Multiple geochemical +/- geophysical anomalies
- No previous bedrock drilling



Regional Magnetic Image



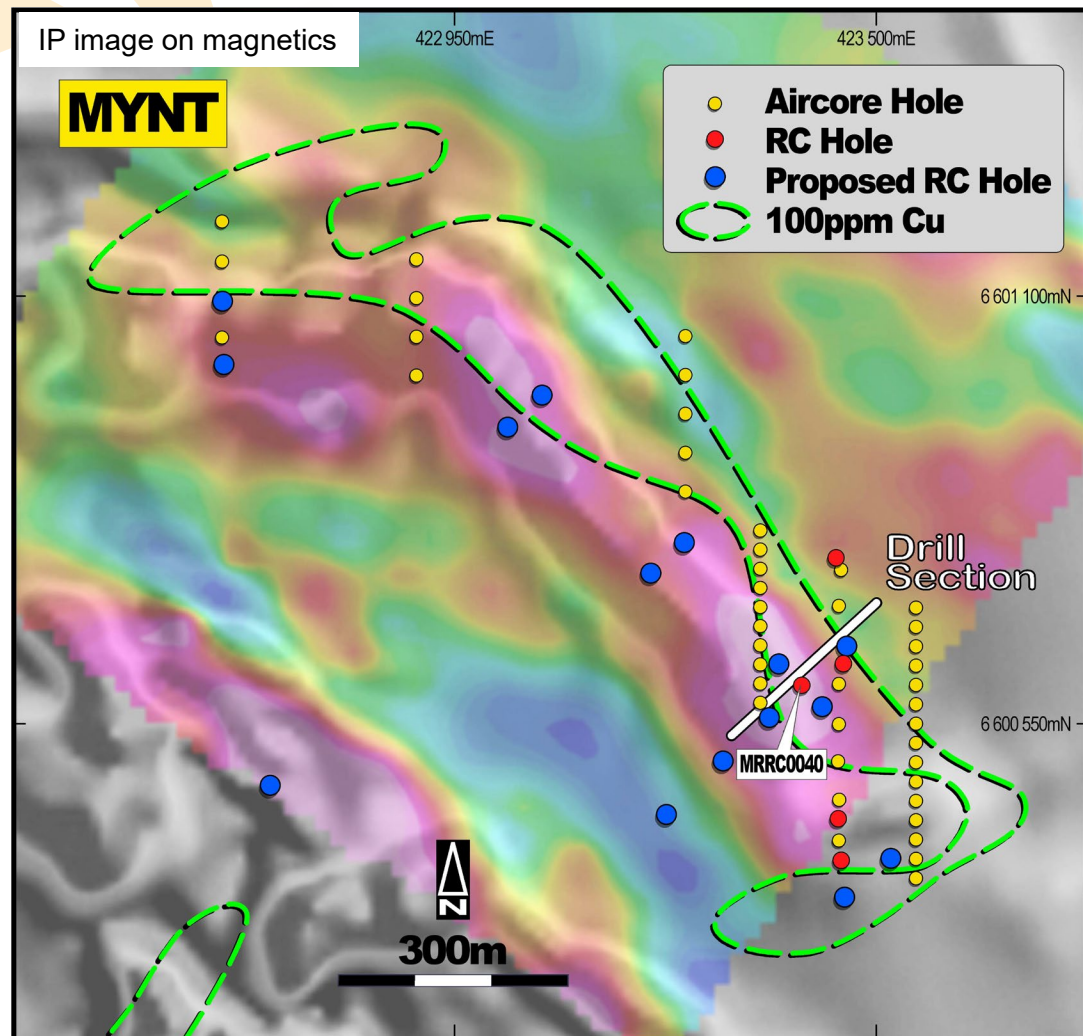
# Mt Yule Magnetic Anomaly (MYMA/100%)



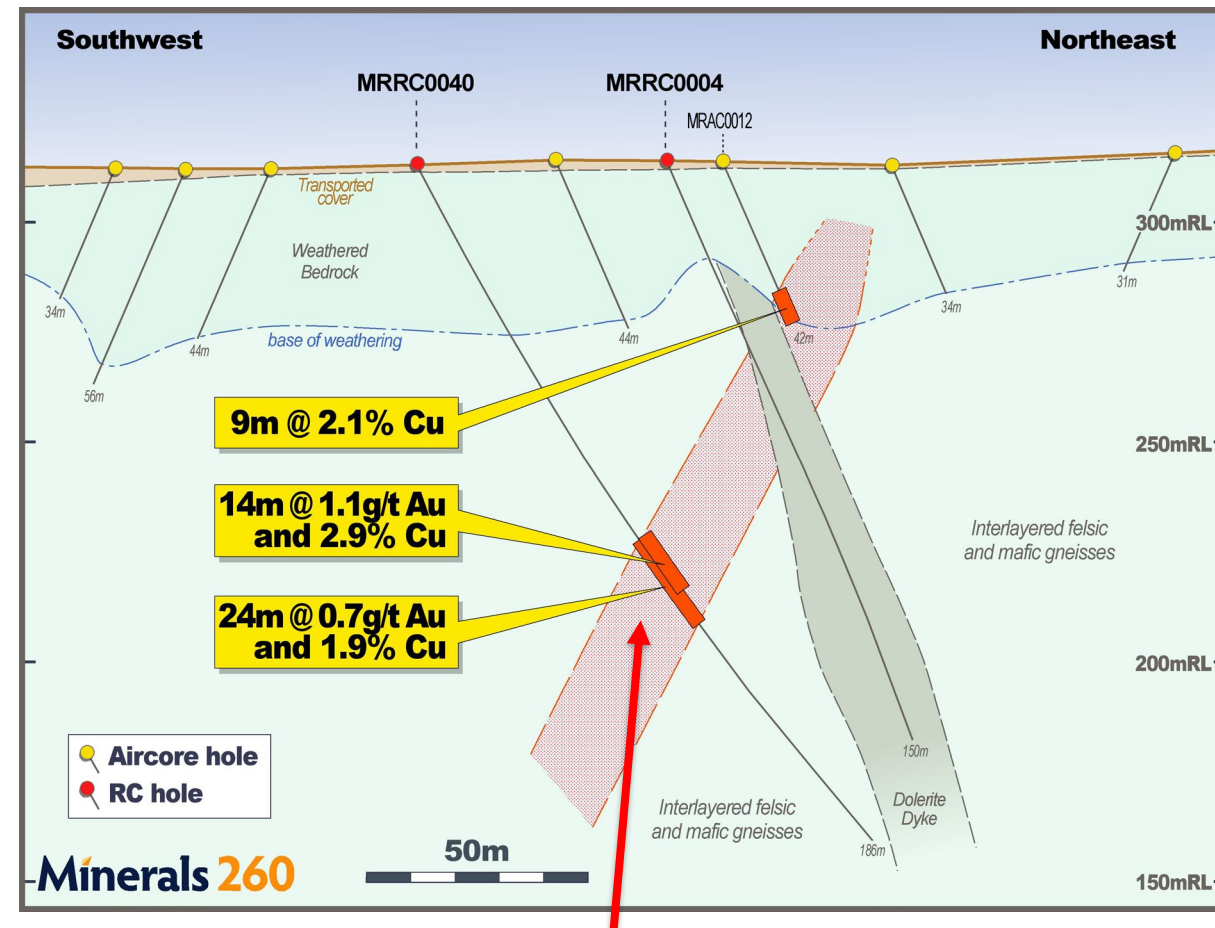
7.0 x 2.5km Magnetic High

- Mynt (Cu/Au)
  - +1.5km long zone
  - Up to 24m @ 1.9% Cu and 0.7g/t Au
- Zest (Cu/Au)
  - Intersected by reconnaissance drilling
  - Up to 12m @ 1.4% Cu and 2.0g/t Au
- Angepena (Au)
  - +900m long zone
  - Up to 43m @ 1.8g/t Au
  - Plus copper and cobalt
- All zones open along strike and at depth

# Mynt Copper/Gold Prospect

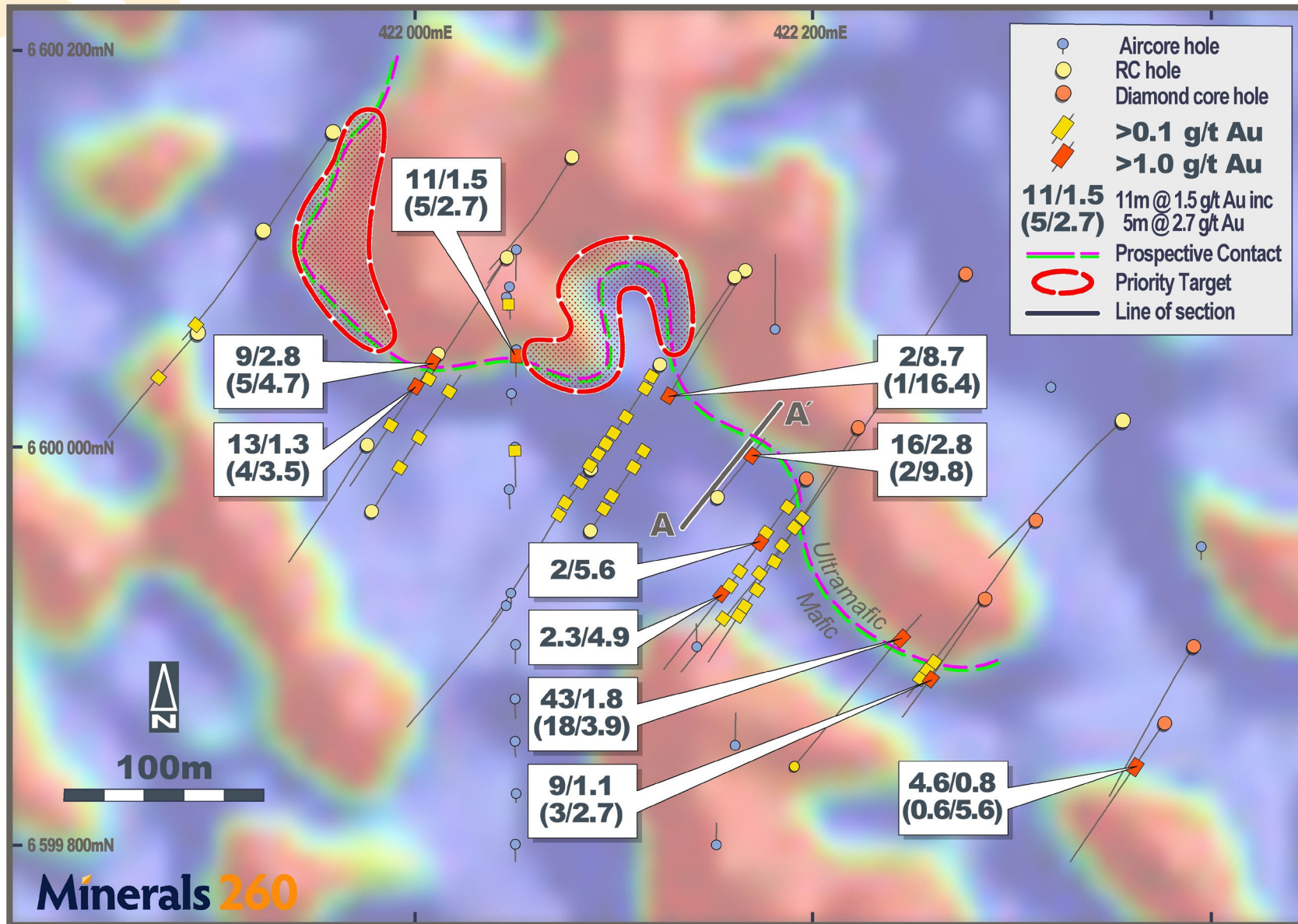


>1.5km long coincident geochemical and geophysical anomaly

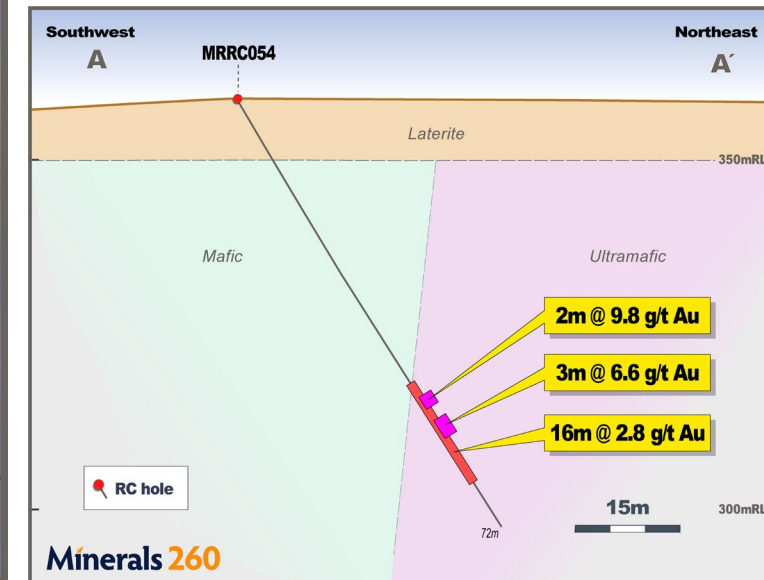




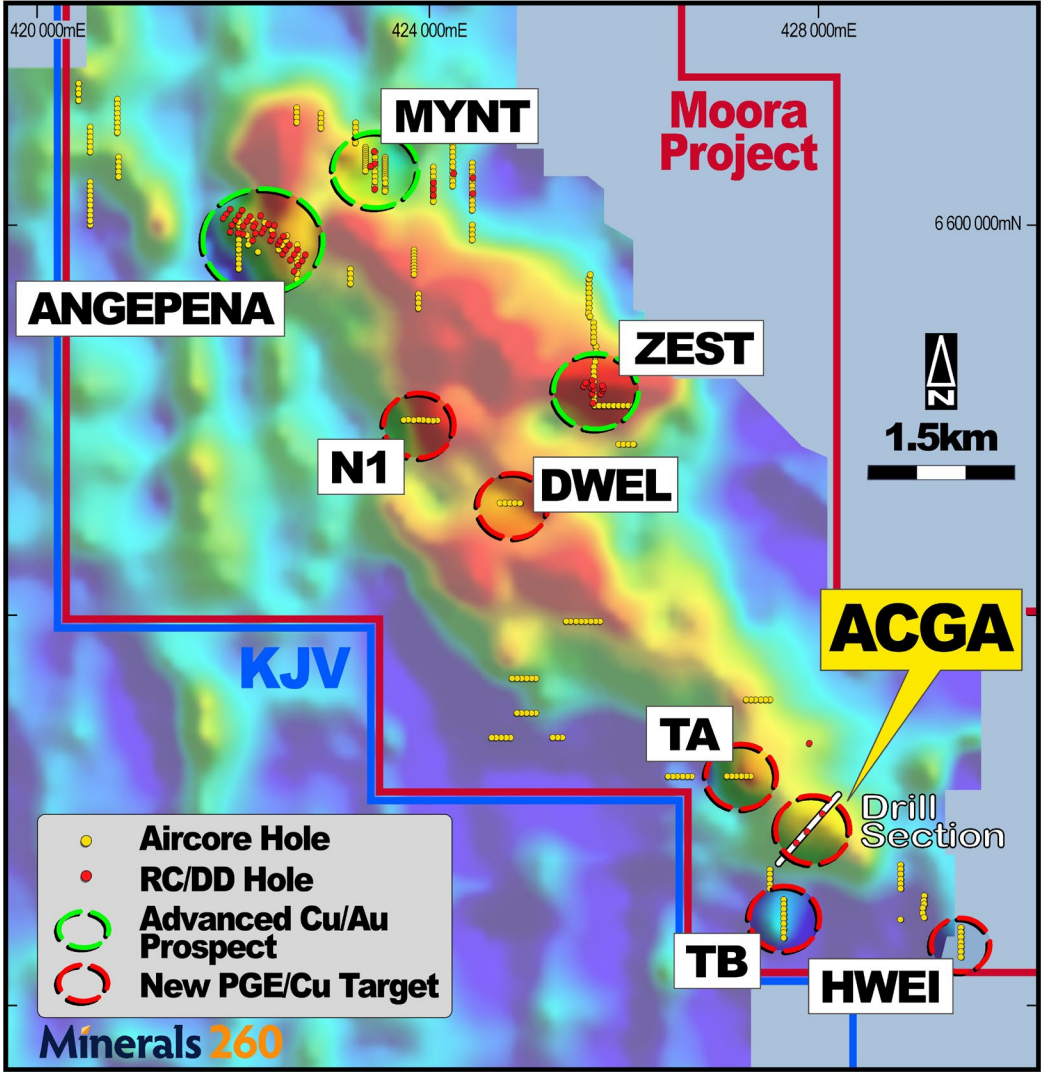
# Angepena Gold Prospect



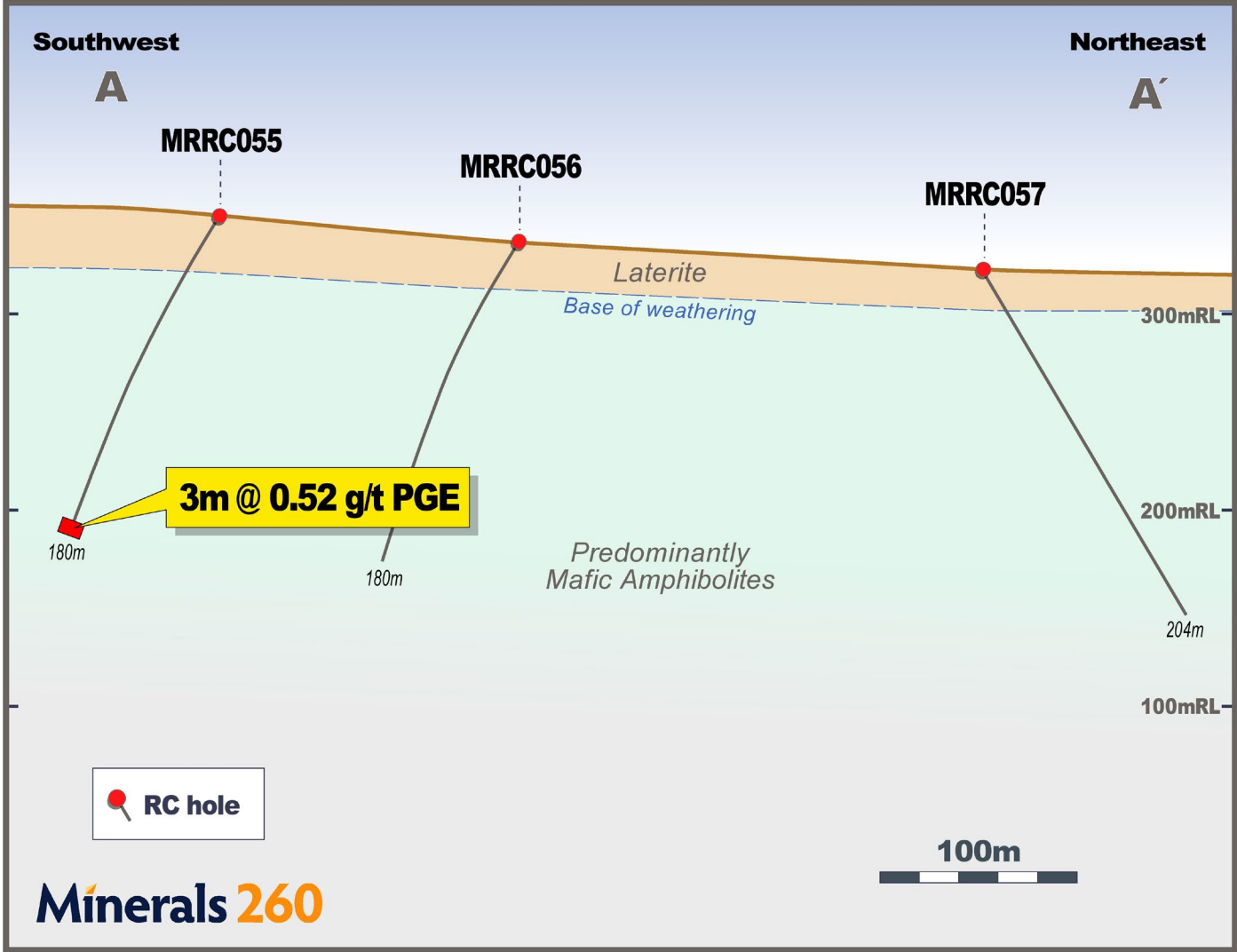
- >900m long
- Open along strike and at depth
- Multiple mineralised lodes
- Main zone coincident with mafic/ultramafic contact
- Structural review in progress ahead of further drilling



# Acga PGE Prospect – New discovery



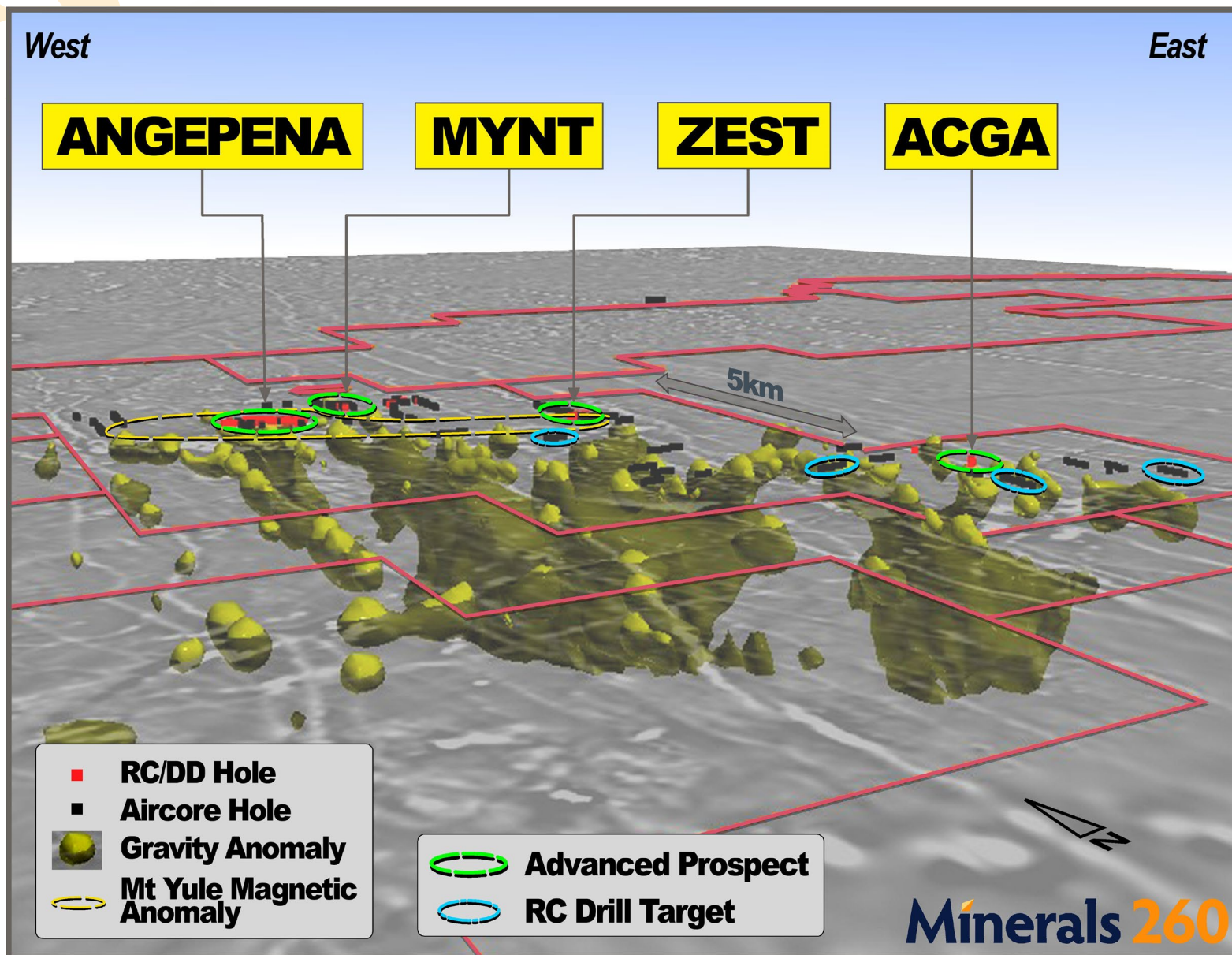
Gravity Image



Drill Section



# Moora Gravity Anomaly (MGA/100%)



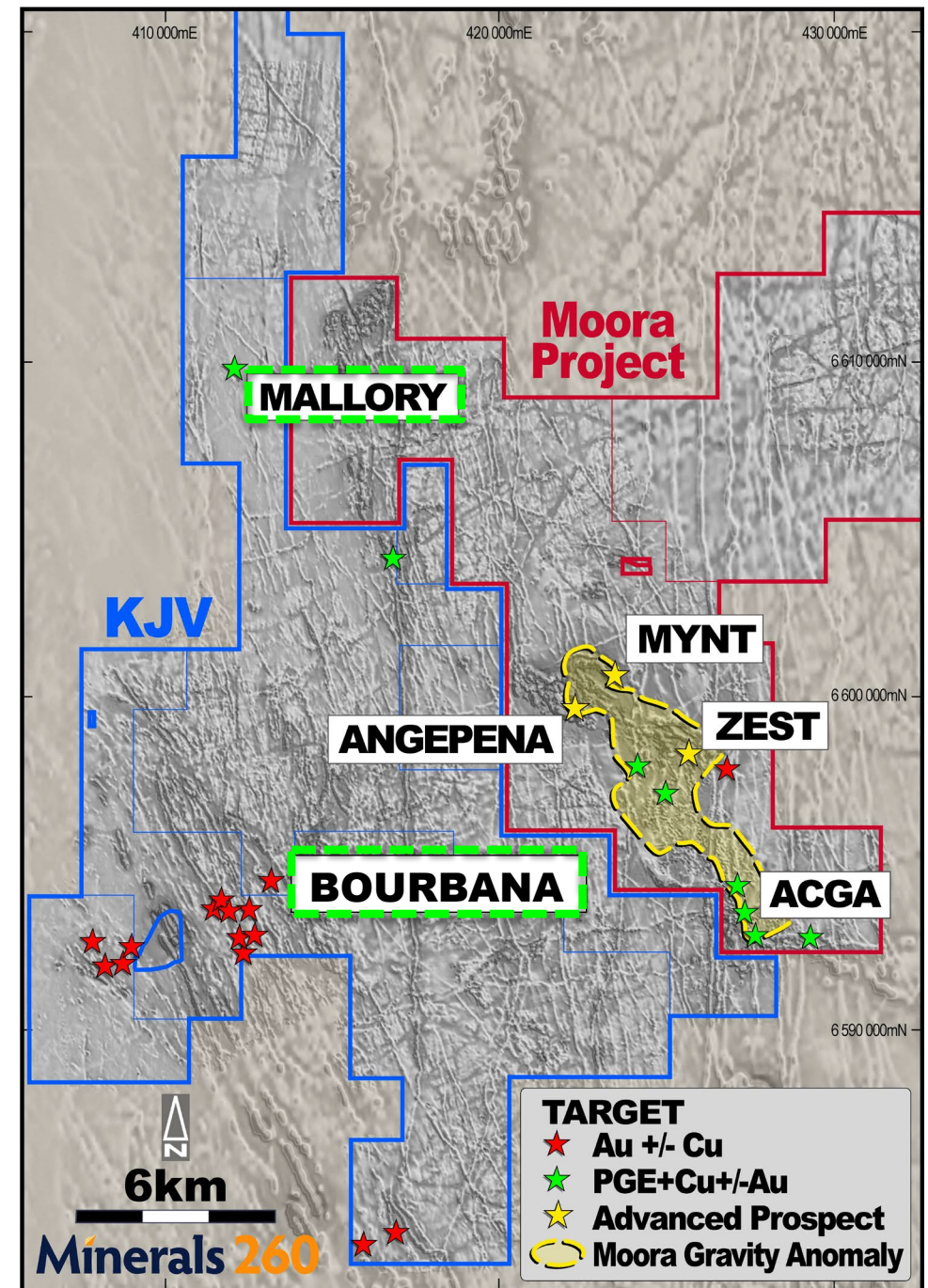
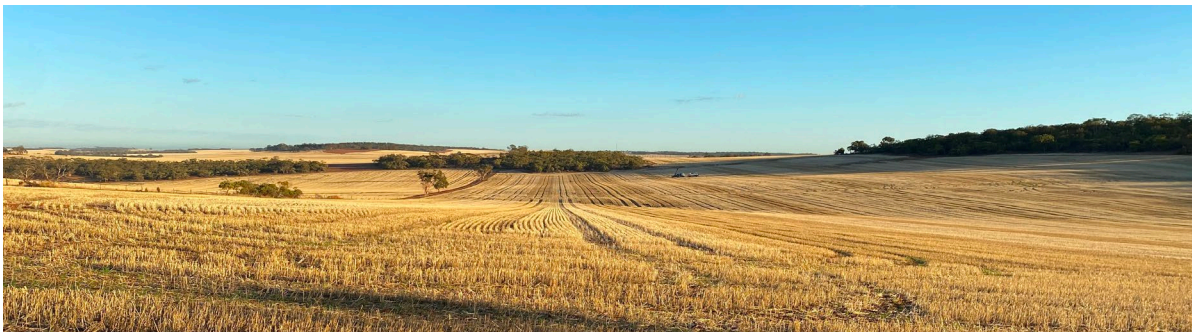
- Regionally significant
- ~10km long, up to 3.5km wide
- Dense mafic/ultramafic intrusion?
- Under shallow cover
- ~25km long margin appears to be important control
- Largely untested – priority focus

3D Inversion (Model)



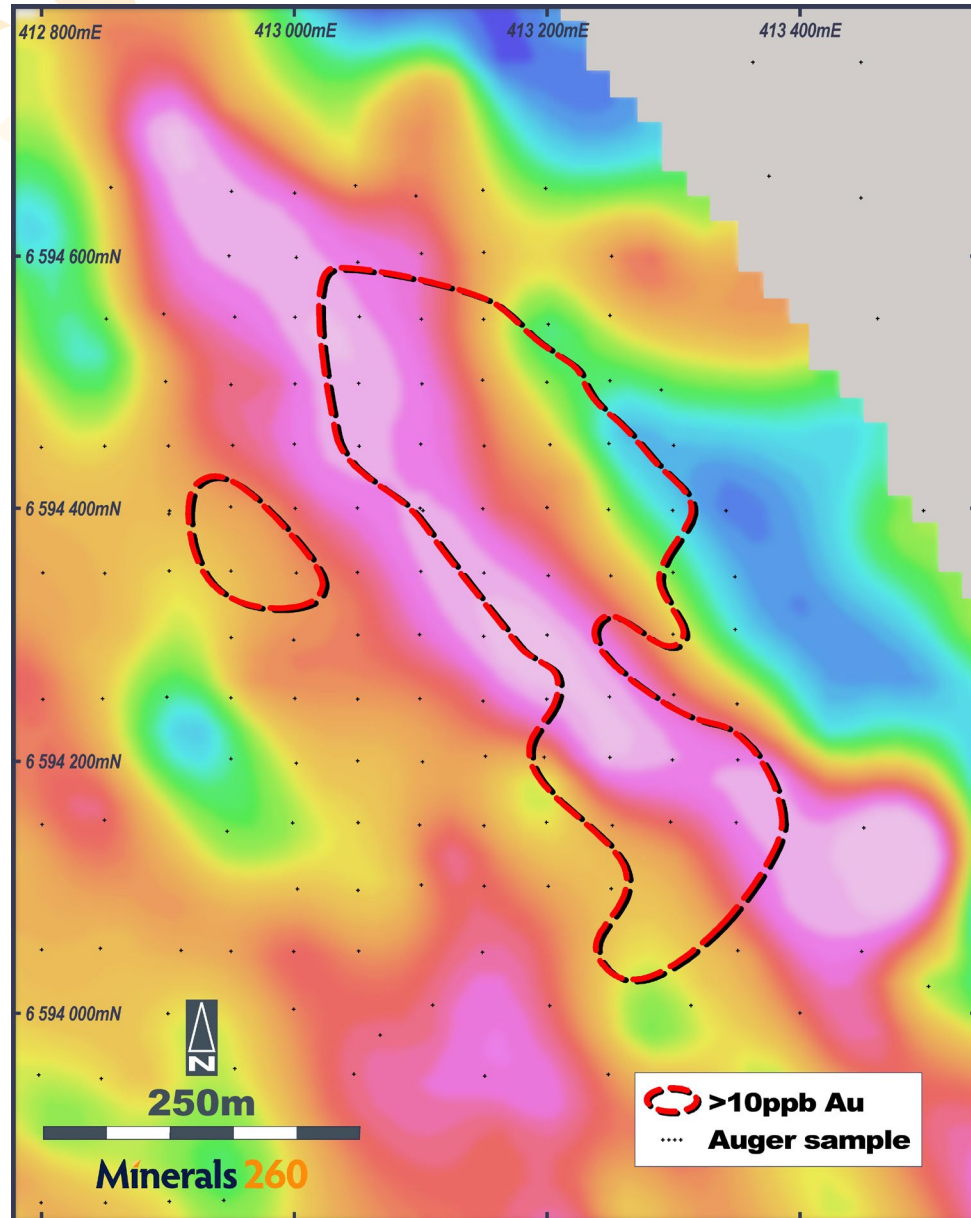
# Koojan JV (Right to earn 51%)

- Adjoins western boundary of Moora Project
- 2021 – Initial targets defined
- 2022 – Further targets identified
  - Gravity (400 x 400m)
  - Detailed aeromagnetics
  - Gradient array IP (GAIP)
  - Infill/first-pass geochemistry
  - Reconnaissance air-core drilling
- RC drill follow up in progress
- Initial equity (30%) threshold pending

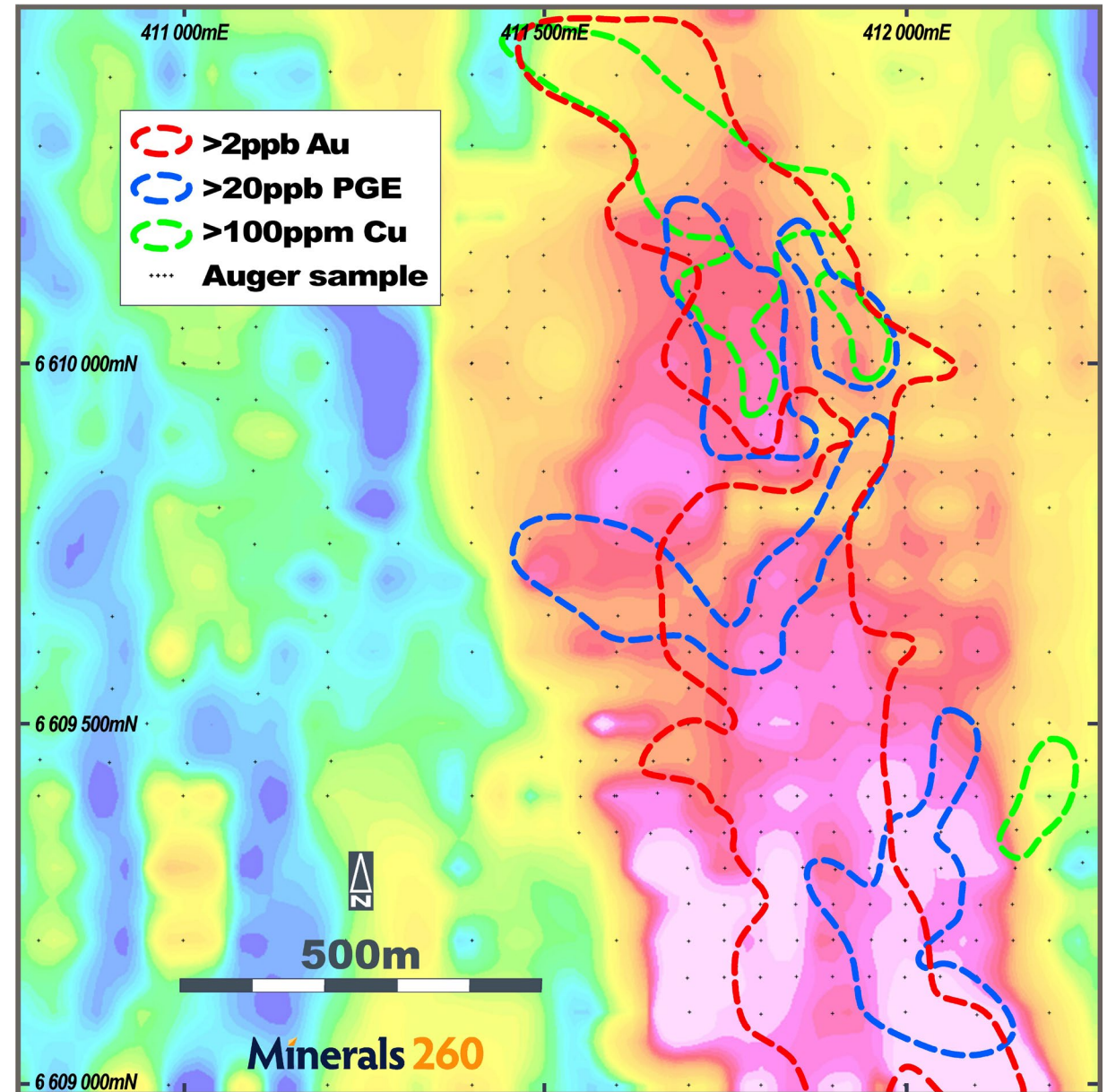




# Koojan JV– Coincident Geochemical/IP targets



Bourbana – Au v IP Image



Mallory – Au+Cu+PGE v IP image



# Moora/Koojan JV – Next Steps\*

## Advanced Prospects

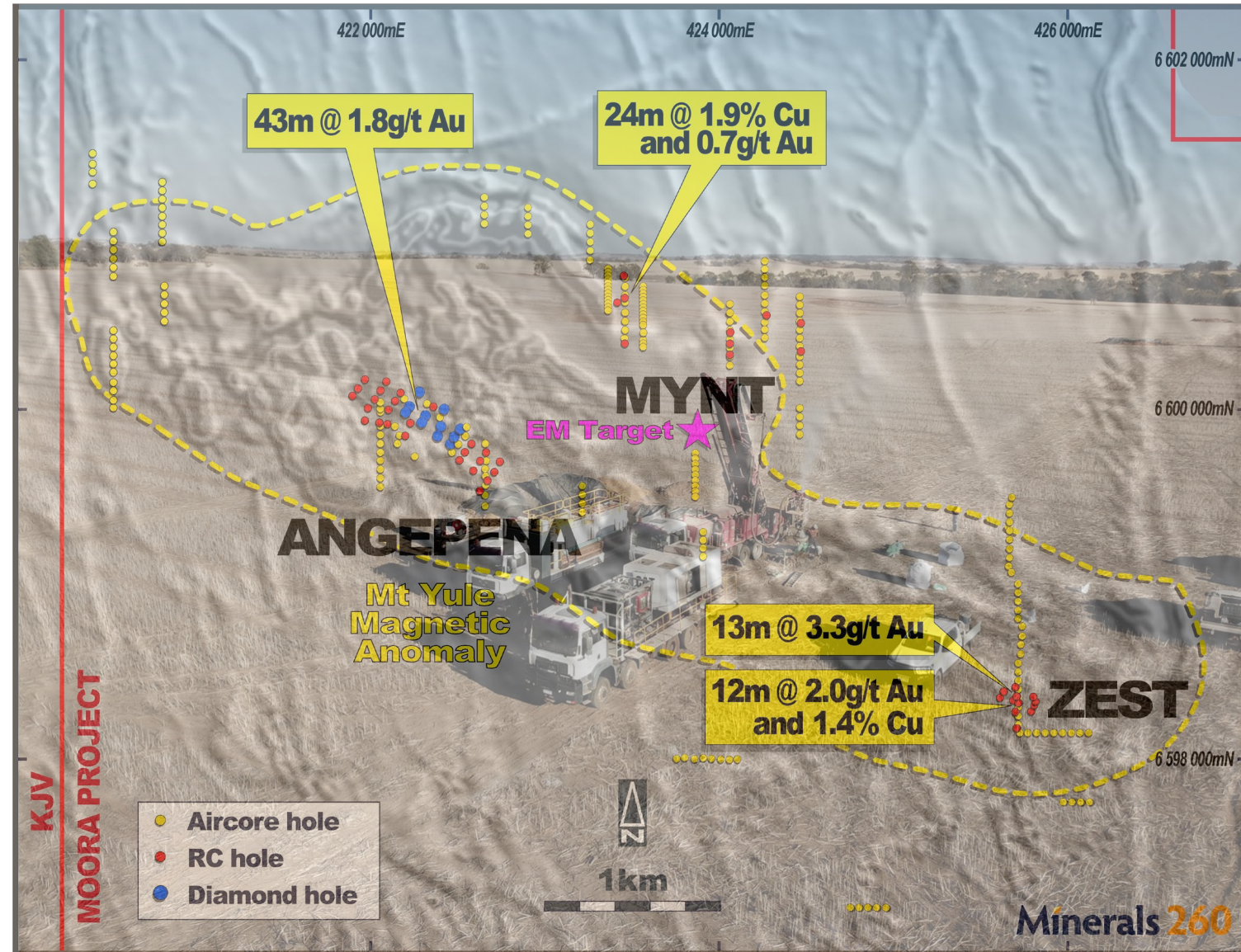
- Mynt – Cu/Au
- Zest – Cu/Au
- Angepena - Au
- 3,000 – 5,000m RC (+ DD)

## New Targets

- Acga – PGE/Cu
- Mallory – Cu/PGE/Au
- Bourbana (and nearby) - Au
- ++ others – Au/Cu/Au/PGE
- 7,000 – 10,000m RC (+DD)

## Target Definition

- Structural review
- GAIP
- Extend first pass/infill geochemical sampling



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All future programs subject to ongoing exploration results

# Dingo Rocks

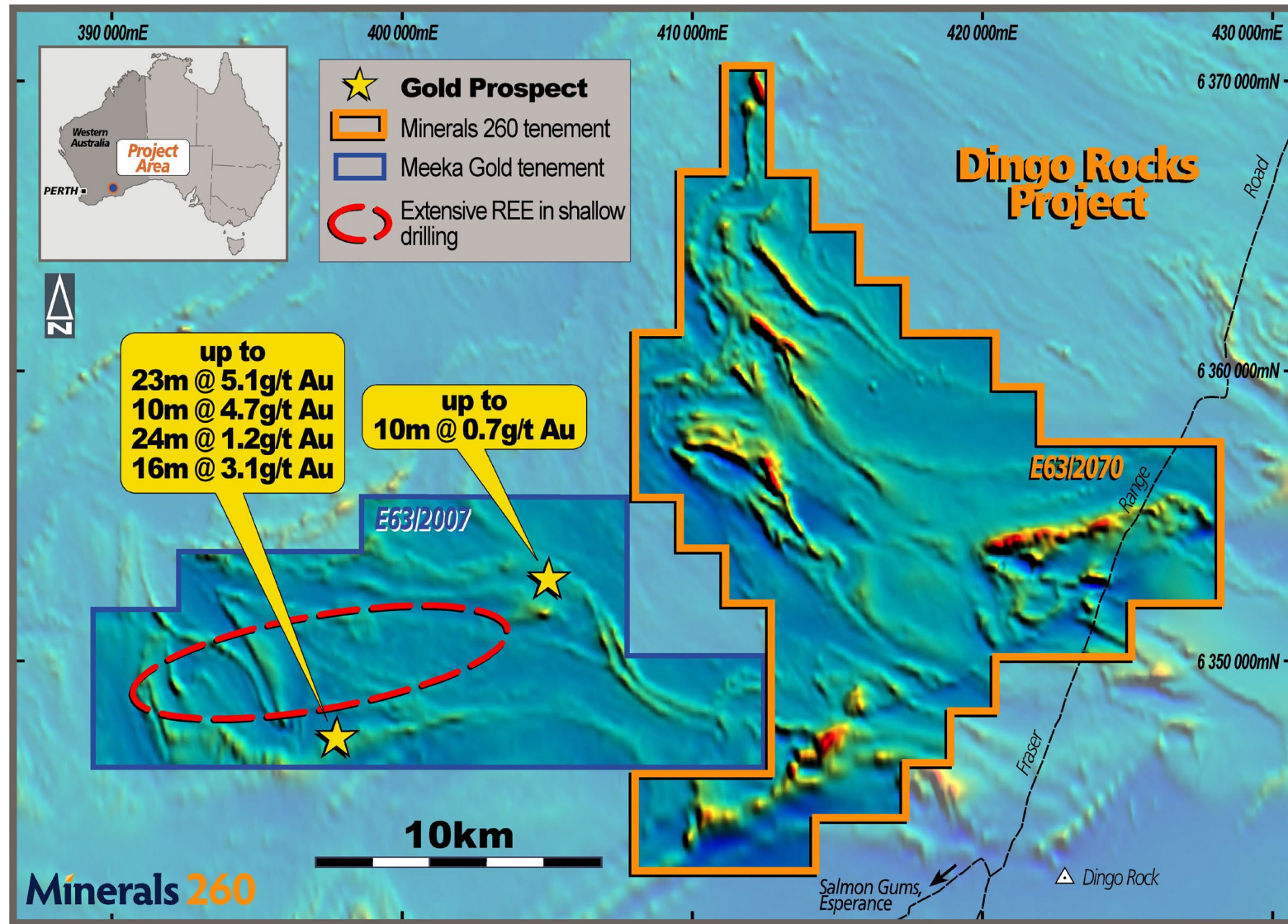




# Dingo Rocks – Emerging Precious Metal and REE Province

- Albany Fraser Province marginal to Archaean Yilgarn Craton
- Prospective geology obscured by transported cover
- Magnetic highs untested by previous exploration
- 2022 drill results\* from adjacent explorers indicate precious metal and REE prospectivity

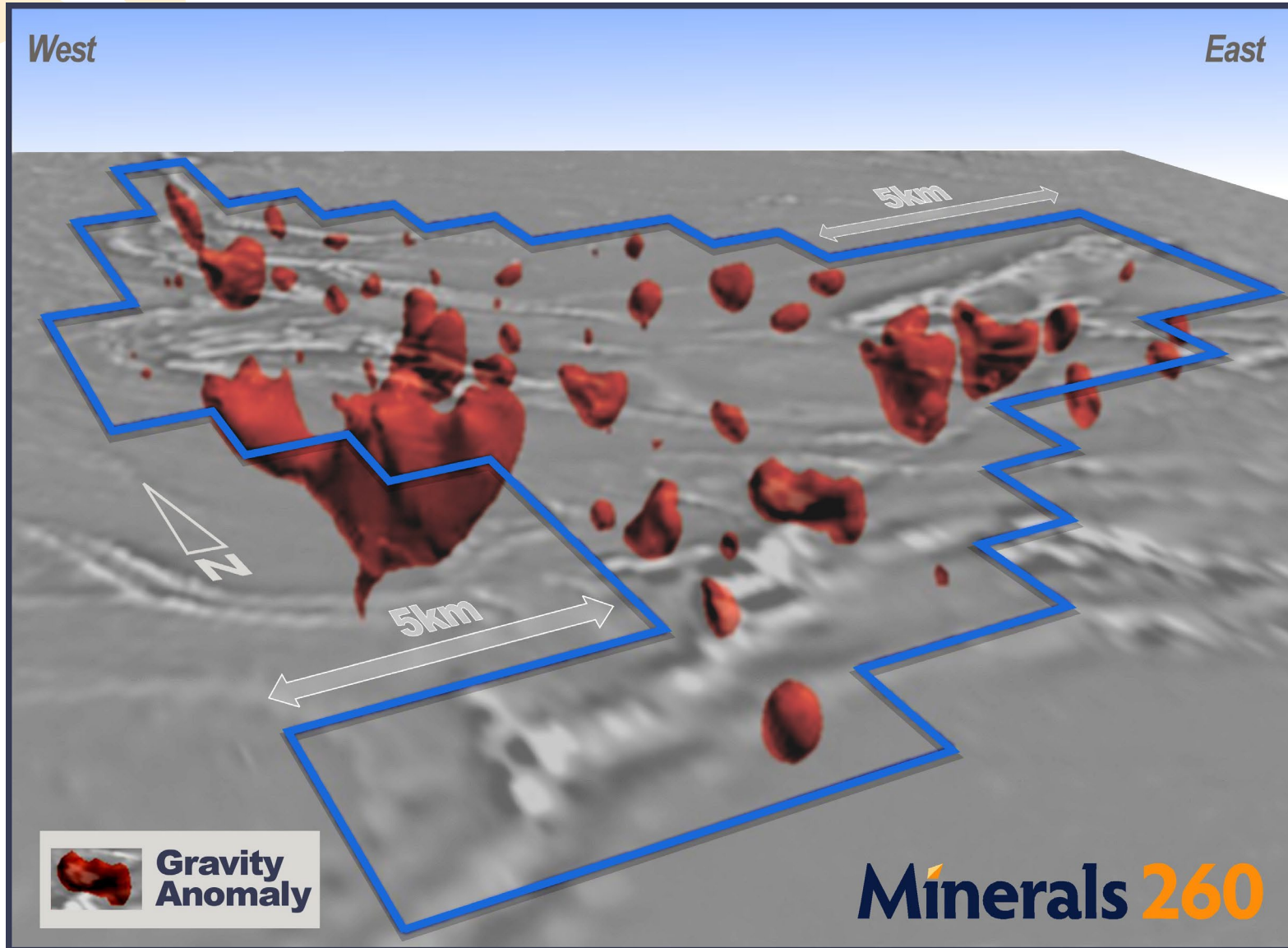
\*MEK ASX release 3<sup>rd</sup> May 2022



Magnetic Image



# Dingo Rocks – Gravity Survey

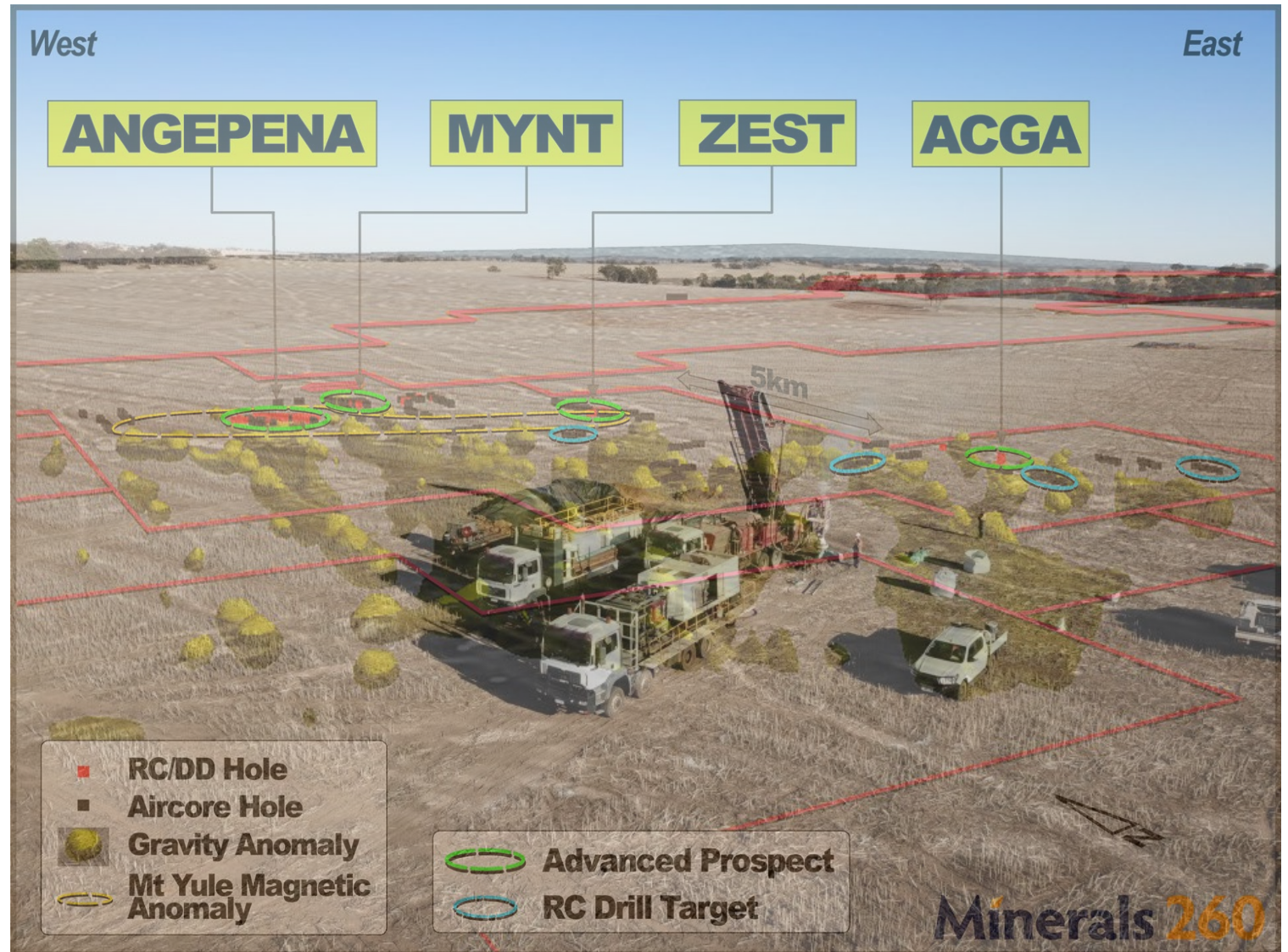


3D Gravity model on grey-scale magnetic image

- Gravity data confirm denser rocks – possibly mafic/ultramafic intrusions
- Heritage survey completed
- Flora/fauna surveys pending
- Drilling scheduled for Q2 2023
- Monitor neighbouring REE results

# Investment Case

- Pre-emptive move into the Julimar Mineral Province confirms technical capabilities
- Significant PGE, copper and gold intersected in drilling
- Follow-up drilling in progress
- Strong target pipeline
- Key access agreements in place
- Immature exploration terrains
- Highly successful board and management
- Well funded (~\$22M)
- Mining friendly jurisdiction





# Thank You

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**ASX : MI6**

**“Licensed to Drill”**

For more information please visit  
[www.minerals260.com.au](http://www.minerals260.com.au) or call:

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