

NSW Government Funding Awarded for Feasibility Studies at Mineral Hill

Funding received from the NSW Government's Critical Minerals and High-Tech Metals Activation Fund - Stream 1: Project Activation Studies

- The NSW Government has awarded Kingston up to \$500,000 to study the development of the polymetallic Southern Ore Zone (SOZ) underground deposit at Mineral Hill.
- The funding – from the NSW Government's Critical Minerals and High-Tech Metals Activation Fund – will help develop Kingston's high-tech metals, which include copper, zinc and silver.
- The grant will co-fund feasibility study work on the SOZ underground deposit, including geology, geotechnical studies, metallurgy, mine design, and power & water management.

Kingston Resources Limited (ASX: **KSN**) (**Kingston** or **the Company**) is pleased to report that it has been successful with its application for Stream 1 of the Critical Minerals and High-Tech Metals Activation Fund – Project Activation Studies (“the fund” and “Stream 1”).

The \$130 million fund is designed to accelerate investment and deliver on the NSW Government's vision to position the state as a major global supplier and processor of critical minerals and high-tech metals. It aims to support industry projects, such as Kingston producing high-tech metals at Mineral Hill, that are essential to achieving a zero-carbon future.

Additional information can be found on the Regional NSW website: [Critical Minerals and High-Tech Metals Activation Fund | Department of Regional NSW](#)

Commenting on the co-funding, Kingston Resources Managing Director Andrew Corbett said:

“We are delighted to have been successful in receiving funding from Stream 1 of the NSW Government's Critical Minerals and High-Tech Metals Activation Fund for our final stage of SOZ development studies at Mineral Hill.

“I would like to thank the NSW Government for this innovative and forward-thinking initiative. Policies like the Critical Minerals and High-Tech Metals Activation Fund are essential to promote development of new industries and we look forward to doing our part on the ground here in Central West NSW.

With Stream 1 funding secured, work on finalising the Mineral Hill five-year plan is advancing rapidly. We look forward to providing the market with further updates in coming weeks.”

This release has been authorised by the Kingston Resources Limited Board. For all enquiries, please contact Managing Director, Andrew Corbett, on +61 2 8021 7492.



ASX: KSN
Shares on Issue: 413M
Market Cap: A\$39.2M
Cash: A\$5.8M (30 Sept 2022)

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Paul Toole

Deputy Premier of New South Wales
Minister for Regional NSW
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MEDIA RELEASE

Monday, 21 November 2022

****Vision pack available to [download here](#)**

CRITICAL MINERALS AND HIGH-TECH METALS BOOST

The NSW Government is investing \$130 million in mining projects to help position the State as a major global supplier and processor of critical minerals and high-tech metals.

Deputy Premier and Minister responsible for Resources Paul Toole was in the State's Far West over the weekend to announce 19 organisations would share in more than \$8.6 million under Stream 1 of the \$130 million Critical Minerals and High-Tech Metals Activation Fund.

“Critical minerals and high-tech metals are going to be crucial to future technologies like advanced manufacturing, aerospace, ag-tech and renewables, and this fund will progress projects and support feasibility studies right across the State,” Mr Toole said.

“Our \$8.6 million investment is being backed in by industry co-contributions and together will drive \$30 million of investment into growing the critical minerals sector in NSW.

“We've already made it easier for exploration companies to search for critical minerals and produce high-tech metals projects by removing the [Mineral Allocation Areas as a key part of the NSW Government's Critical Minerals and High-Tech Metals Strategy](#).

“Now, we're turbocharging the industry by driving investment to deliver feasibility studies, field trials, and environmental studies to get more projects off the ground.

“Our vision is to make NSW the number one investment destination for mining, exploration and advanced manufacturing, and we will continue to drive initiatives to achieve that.”

For further information on the Critical Minerals and High-Tech Metals Activation Fund, visit regional.nsw.gov.au/activation-fund

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