



22 November 2022

The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

**Cleansing notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)**

This notice is given by Saturn Metals Limited ACN 619 488 498 (ASX: STN) (**Saturn** or the **Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) as notionally modified by the *Australian Securities and Investments Commission ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* (**ASIC Instrument**). References in this notice to the Corporations Act are references to the Corporations Act as modified or amended by the ASIC Instrument.

On 22 November 2022, Saturn announced (**Announcement**) it would be offering shareholders the opportunity to participate in a non-renounceable pro rata entitlement offer of 1 New Share for every 5 Shares held, at an issue price of \$0.18 to raise approximately \$4.68 million before costs of the offer (**Offer**). Further details regarding the Offer are set out in the Announcement and also in the offer document that will be despatched to all eligible shareholders in accordance with the timetable as announced on 22 November 2022.

Saturn hereby confirms that in respect of the Offer (as per the requirements of section 708AA(2)(f) of the Corporations Act):

- the New Shares will be offered for issue without disclosure under Part 6D.2 of the Corporations Act;
- this notice is being given under section 708AA(2)(f) of the Corporations Act as modified by the ASIC Instrument;
- as at the date of this notice, Saturn has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they apply to Saturn; and
  - sections 674 and 674A of the Corporations Act;
- as at the date of this notice, there is no "excluded information" of the type referred to in sections 708AA(8) or 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7)(d) of the Corporations Act;
- the potential effect the Offer and the issue of New Shares will have on the control of Saturn, and the consequences of that effect, will depend on a number of factors, including eligible shareholders' interest in taking up their entitlement as well as the level of any shortfall that is subsequently placed;
- based on information available to the Company, the current substantial shareholders are set out in the Offer Document (refer Section 3.1) released on 22 November 2022. Because of the structure of the Offer as a non-underwritten pro rata issue and the fact that no shareholder currently has or is expected to have after the Offer voting power exceeding 20% in the Company, the issue of New Shares under the Offer is not expected to have any material effect or consequence on the control of the Company.

For and on behalf of the Board of Saturn Metals Limited

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Natasha'.

Natasha Santi  
**Company Secretary**