

Announcement Summary

Entity name

GCX METALS LIMITED

Date of this announcement

Tuesday November 22, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
GCXAF	OPTION EXPIRING 16-JUN-2027 EX \$0.09	750,000	22/11/2022
New class - code to be confirmed	OPTION EXPIRING 16-JUN-2027 EX \$0.07	750,000	22/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GCX METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

44155933010

1.3 ASX issuer code

GCX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

22/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Grant of unquoted incentive options to a geological consultant of the Company

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

GCXAF: OPTION EXPIRING 16-JUN-2027 EX \$0.09

Date the +securities the subject of this notification were issued

22/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Grant of incentive options to a geological consultant of the Company

Issue details

Number of +securities

750,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Geological consulting services

Purpose of the issue

To pay for services rendered

Additional Details





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New	+seci	ırities

ASX +security code	+Security description
New class - code to be confirmed	OPTION EXPIRING 16-JUN-2027 EX \$0.07
+Security type	ISIN code
Options	
Date the +securities the subject of this notific	cation were issued
22/11/2022	
Will all the teacurities issued in this class ra	nk aqually in all respects from their issue date?

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.07000000	16/6/2027

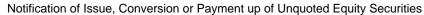
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Grant of incentive options to a geological consultant of the Company

			• •
Issu	a	Oto.	ıΙc

Number of +securities

750,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Geological consulting services

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GCX : ORDINARY FULLY PAID	185,778,694
GCXO : OPTION EXPIRING 16-JUN-2027	37,713,240

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GCXAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,500,000
GCXAD : OPTION EXPIRING 27-MAY-2027 EX \$0.07	10,000,000
GCXAE : OPTION EXPIRING 27-MAY-2027 EX \$0.09	10,000,000
GCXAF : OPTION EXPIRING 16-JUN-2027 EX \$0.09	1,250,000
New class - code to be confirmed : OPTION EXPIRING 16-JUN-2027 EX \$0.07	750,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1500000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No