Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Minerals 260 Ltd	
ABN: 34 650 766 911	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Ross Richards
Date of last notice	3 May 2022

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	22 November 2022

+ See chapter 19 for defined terms.

No. of securities held prior to change	**Direct Interest:** David Ross Richards: - 1,750,000 fully paid ordinary shares - 2,000,000 unlisted options with an exercise price of $0.72, expiring 30 September 2024 (subject to 24 months escrow from date of ASX quotation) **Indirect interest**: - Richards Family Superannuation Fund: 250,000 fully paid ordinary shares - Wan Lai Richards: 70,000 fully paid ordinary shares.
Class	Unlisted options
Number acquired	2,000,000 unlisted options with an exercise price of $0.475, expiring 21 November 2025.
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash consideration. Black Scholes valuation of $418,000 using assumptions listed in the 2022 Notice of Annual General Meeting (refer announcement dated 21 October 2022).
No. of securities held after change	**Direct Interest:** David Ross Richards: - 1,750,000 fully paid ordinary shares - 2,000,000 unlisted options with an exercise price of $0.72, expiring 30 September 2024 (subject to 24 months escrow from date of ASX quotation) - 2,000,000 unlisted options with an exercise price of $0.475, expiring 21 November 2025. **Indirect interest**: - Richards Family Superannuation Fund: 250,000 fully paid ordinary shares - Wan Lai Richards: 70,000 fully paid ordinary shares.

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted options as approved by shareholders at the 22 November 2022 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.