

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Marsland
Date of last notice	27 September 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	-
Date of change	18 November 2022
No. of securities held prior to change	82,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse) 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Class	1. Options exercisable at 8 cents expiring 03/03/23 2. Options exercisable at 2.4 cents expiring 18/11/2025
Number acquired	1. 5,000,000 2. 10,000,000
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$10,000 2. Nil
No. of securities held after change	82,485 Fully Paid Ordinary Shares held indirectly in the name of Sarah Marsland (Spouse) 5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025 5,000,000 Unquoted Options exercisable at 8 cents expiring 03/03/2023 10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	As approved by shareholders on 26-Oct 2022 Resolution 13 & 4

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	

+ See chapter 19 for defined terms.

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Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Norwood Systems Limited
ABN	15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip Otley
Date of last notice	10 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	-
Date of change	18 November 2022
No. of securities held prior to change	5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025
Class	1. Options exercisable at 8cents expiring 03/03/23 2. Options exercisable at 2.4 cents expiring 18/11/2025
Number acquired	1. 2,500,000 2. 10,000,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. \$5,000 2. Nil

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No. of securities held after change	<p>5,000,000 Unquoted Options exercisable at 2.4 cents expiring 08/02/2025</p> <p>2,500,000 Unquoted Options exercisable at 8 cents expiring 03/03/2023</p> <p>10,000,000 Unquoted Options exercisable at 2.4 cents expiring 18/11/2025</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	As approved by shareholders on 26-Oct 2022 Resolution 12 & 3

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.