ASX ANNOUNCEMENT

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Western Australian Government awards lead agency status to the Bristol Springs Renewable Energy Project

Frontier Energy Limited (ASX: FHE; OTCQB: FRHYF) (Frontier or the **Company**) is pleased to announce the Western Australian Government has awarded the Bristol Springs Renewable Energy Project (BSSP) lead agency status.

This status recognises the importance of BSSP for the development of the renewable energy industry in Western Australia, including the development of a green hydrogen industry.

The Lead Agency Framework is designed to ensure proponents can be guided effectively through approvals processes, know what is expected of them and don't fall through the cracks. Lead Agency Case Management support, as confirmed for BSSP, is only awarded to projects that are of significance to the State.

The Department of Jobs, Tourism, Science and Innovation (JTSI) is the Lead Agency for BSSP and direct facilitator between the Government and the Company. JTSI involvement includes the following responsibilities:

- Negotiating and managing agreements between major development proponents and the Western Australian government;
- Promoting Western Australian exports and attracting foreign direct investment into Western Australia's economy; and
- Developing and coordinating State-significant projects and infrastructure.

Lead Agency Case Management status has been granted to the Company for at least the next three years. More information about the WA Government's Lead Agency Framework is available here.

Managing Director, Sam Lee Mohan commented: "Being awarded lead agency status is a strong endorsement from the WA Government, as this highlights the importance the Project plays not only for the State's renewable energy strategy but also the domestic hydrogen industry.

This status ensures if there is any "red tape" adversely impacting the development of the Project, JTSI will help Frontier to navigate and find successful outcomes. It also ensures that when the State is promoting Western Australia's renewable energy and hydrogen strategy to a global audience, the Bristol Springs project will now be front and centre.

We look forward to working closely with JTSI through Stage One's development, but also in the long term, as we target total renewable energy production of up to 1GW of energy in the region.

We would also like to thank the Western Australian Government for their ongoing commitment to this Project and the development of this critical industry overall."



Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit <u>www.frontierhe.com</u>, or contact:

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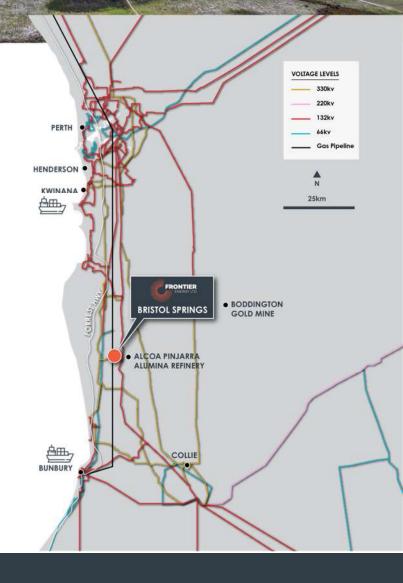
About Frontier Energy

FRHYF) is developing the Bristol Springs Green Hydrogen Project (the Project) located 120km from Perth in Western Australia.

The Company recently completed a Pre-Feasibility Study¹ that outlined the Project's potential to be both an earlier mover and one of the lowest cost green hydrogen assets in Australia.

The Project benefits from its unique location surrounded by major infrastructure. This reduces operating and capital costs compared to more remote hydrogen projects, whilst also being surrounded by likely early adopters into the hydrogen industry in the transition from fossil fuels.

¹ASX Announcement 4th August 2022



Directors and Management

Mr Sam Lee Mohan Managing Director

Mr Grant Davey
Executive Chairman

Mr Chris BathExecutive Director

Ms Dixie MarshallNon-Executive Director

Ms Amanda ReidNon-Executive Director

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For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and frontierhe.com, respectively.