



ACN 107 118 678 | **ASX**BMG

High-Grade Gold in Western Australia

RIU Resurgence Conference Perth
November 2022

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Exploration Results

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Investment Snapshot

Three 100% owned gold projects in Tier 1 mining jurisdiction

Abercromby Project

- High grade gold project with significant potential
- Targeting maiden Mineral Resource at the Capital Prospect
- 2022 diamond drilling doubles mineralised envelope
- Oxide and fresh gold mineralisation confirmed along +1.3km strike

Invincible Project

- +12.5km eastern extension of Warrawoona Shear Zone which hosts the growing 1.5m oz Au resource of Calidus Resources (ASX:CAI)
- Multiple high-priority gold targets identified
- Li pegmatite potential currently being assessed

South Boddington Project

- Under explored ground along strike from the giant Boddington deposit (+40m oz Au deposit) – Exploration Licences granted and under application



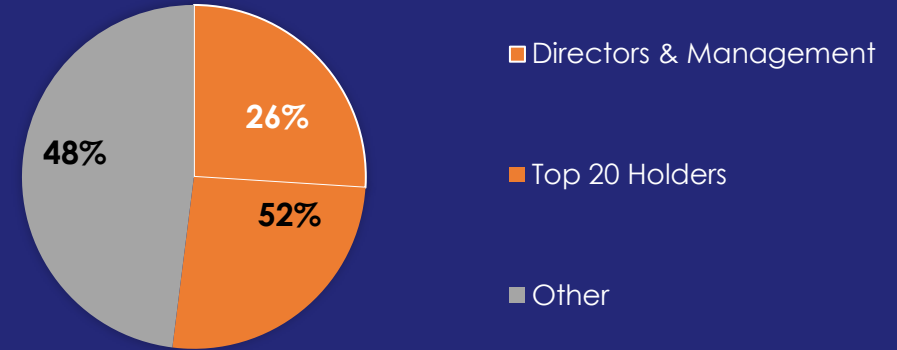
Corporate Snapshot

BMG Resources (ASX: BMG) is an ASX-listed gold exploration company developing its three 100% owned gold projects, located in Tier 1 and emerging Western Australian gold districts – Abercromby, Invincible and South Boddington.

BMG is targeting a maiden mineral resource at its flagship Abercromby Project is located on the Agnew-Wiluna Greenstone Belt, which boasts a gold endowment of +40Moz Au.

Capital structure

ASX CODE	BMG
MARKET CAPITALISATION	\$7.0M
LISTED SHARES	385,991,658
TOP 20 SHAREHOLDERS	52%
LISTED OPTIONS	NIL
DIRECTORS AND MANAGEMENT	26%
SHARE PRICE (21 November 2022)	\$0.018
CASH (end of September quarter)	\$1.2M
DEBT	NIL



Leadership Team

BOARD

Greg Hancock	Chairman
Bruce McCracken	Managing Director
John Prineas	Non-executive Director
John Dawson	Non-executive Director

SENIOR TECHNICAL

Ben Pollard	Exploration & Development
Charles Wilkinson	Technical Consultant



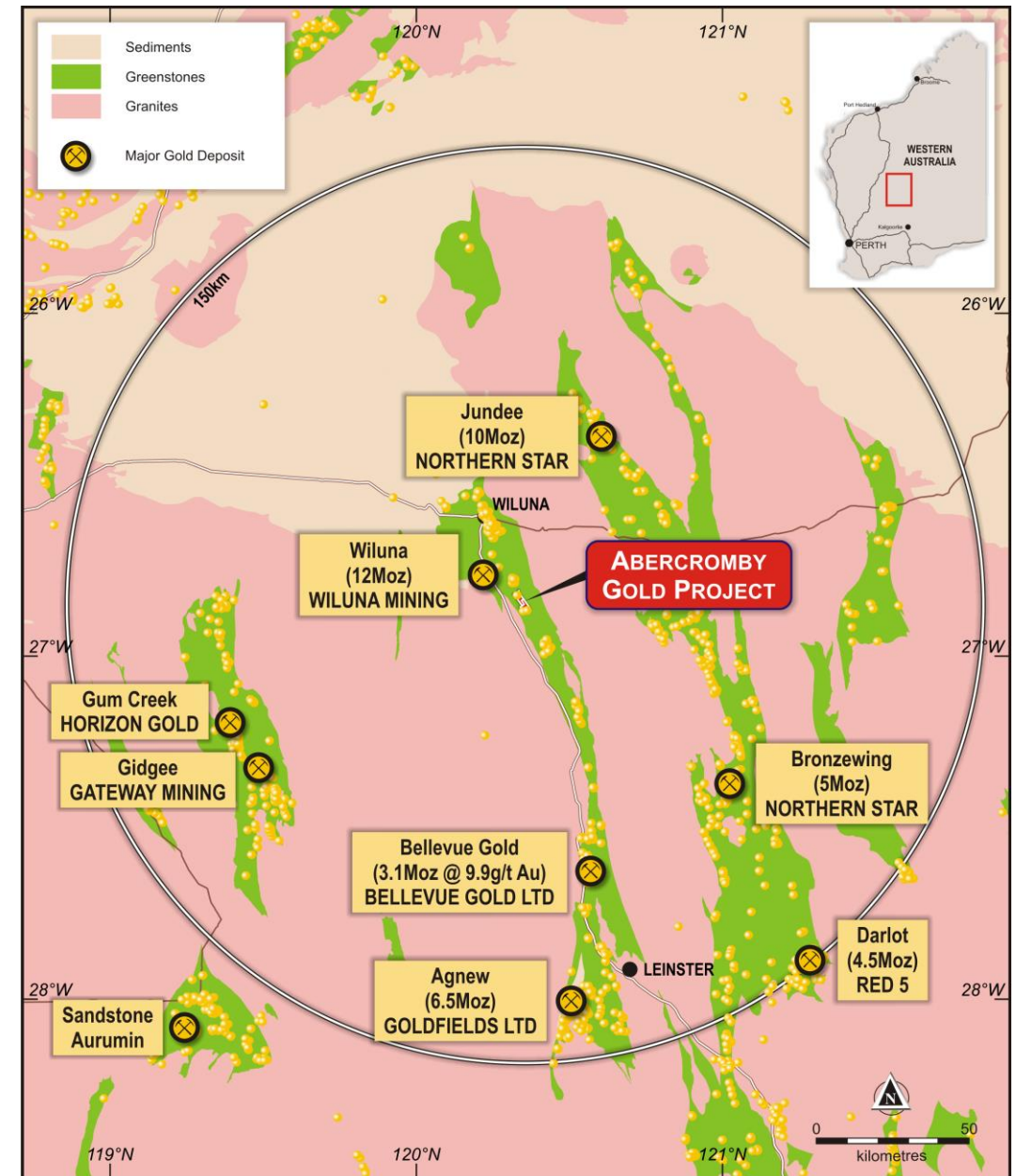
Abercromby Project



Abercromby Project

Located in significant gold producing region:
Agnew-Wiluna Greenstone Belt endowment (+40M oz Au), second only to Kalgoorlie in WA

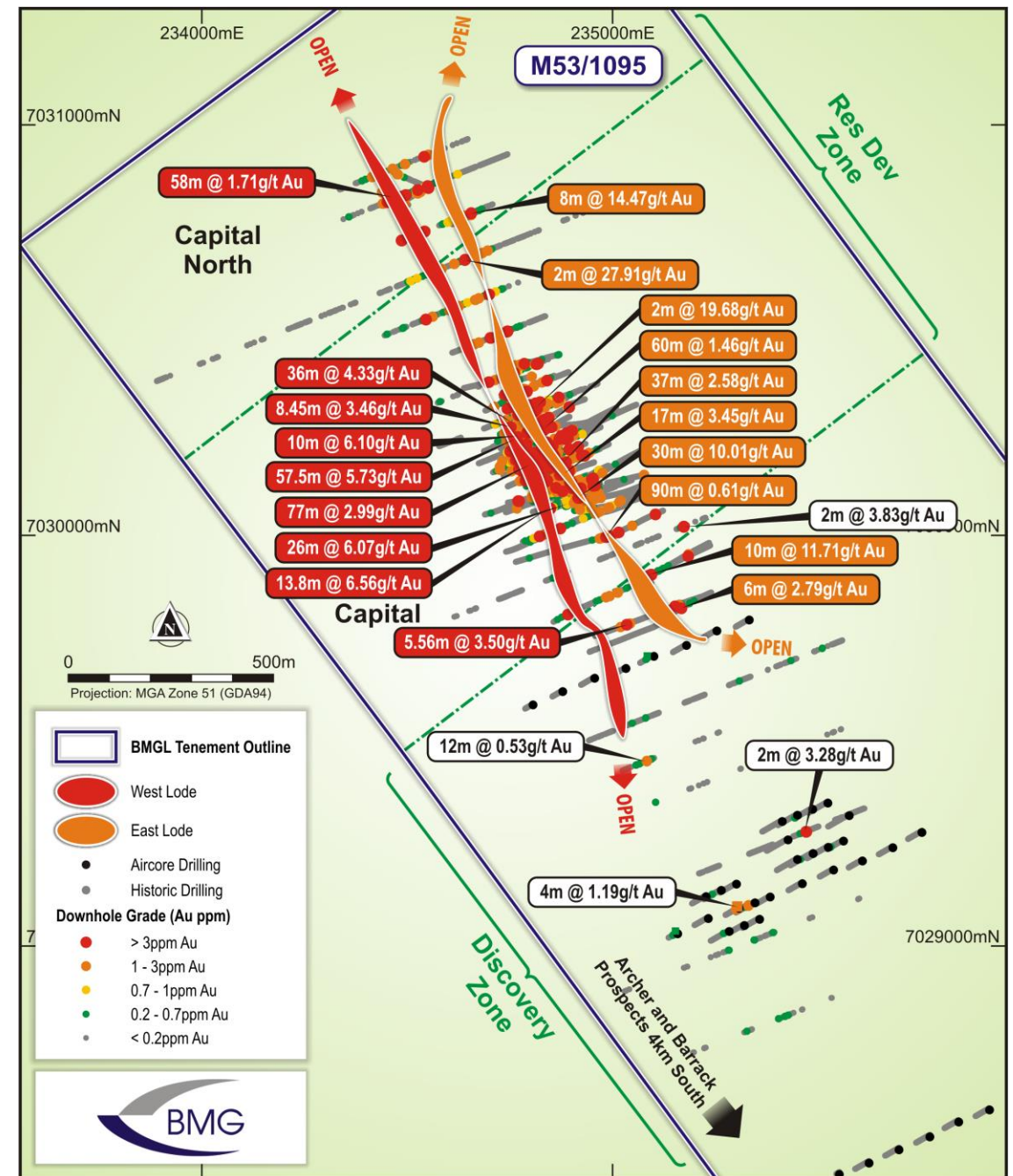
- Two granted mining leases with BMG holding exclusive gold and other mineral rights (ex-uranium)
- Large high-grade mineral system with significant intersections of both oxide and fresh mineralisation along a +1.3km strike
- Excellent geology and free milling gold confirmed by preliminary metallurgical testwork – further work underway
- Excellent regional infrastructure - proximal to numerous operating plants
- Capital Prospect progressing towards maiden resource
- Regional exploration delivering pipeline of new targets to the south of Capital – Archer, Barrack and Capital South



Capital Prospect

Targeting maiden Mineral Resource

- At Capital, emerging large gold prospect
- Extensive mineralised system, with numerous high-grade intersections in two primary lodes (East and West)
- Three major drilling campaigns over past 2 years, each delivering strong results and expanding mineralized footprint
- Significant scale - known mineralisation ~ 1.3km
- Open in all directions, with step-out drilling to the north and south of Capital continues to intersect gold mineralisation

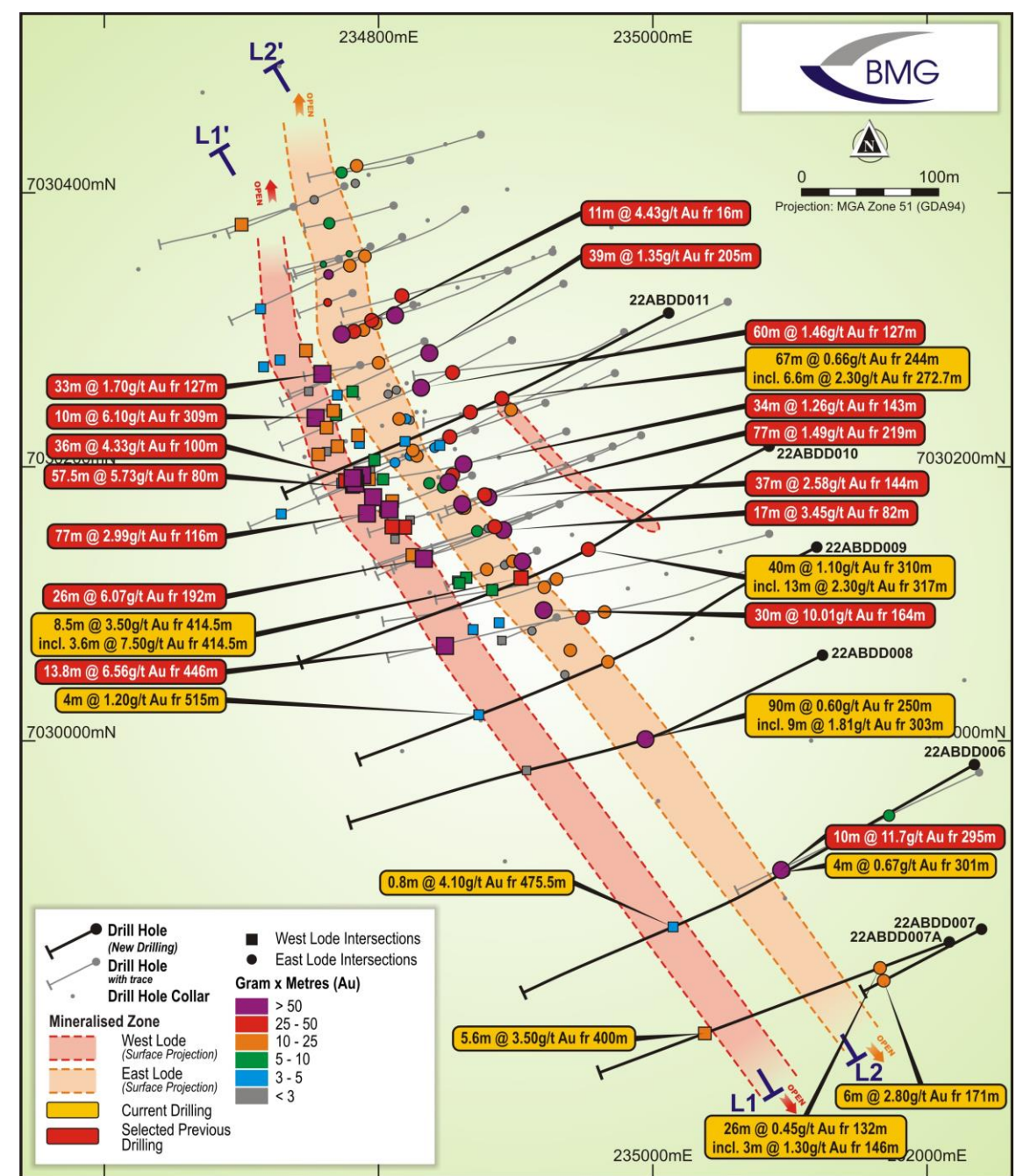


Capital Prospect

Drilling doubles mineralised envelope

- 2022 more than doubled the mineralised envelope and substantially enhanced the resource potential
- New significant intersections of thick, high-grade gold:
 - 31m @ 6.18g/t Au** from 162m (20ABRC0002), and part of a broader **77m @ 2.99g/t Au** from 116m
 - 10m @ 11.71 g/t Au** from 295m (21ABDD004)
 - 13.8m @ 6.56 g/t Au** from 446m (20ABRC0002)
 - 5.6m @ 3.5 g/t Au** from 400m (22ABDD007A)
- Significant extensions to East and West lodes from drilling indicates further strike extensions are likely

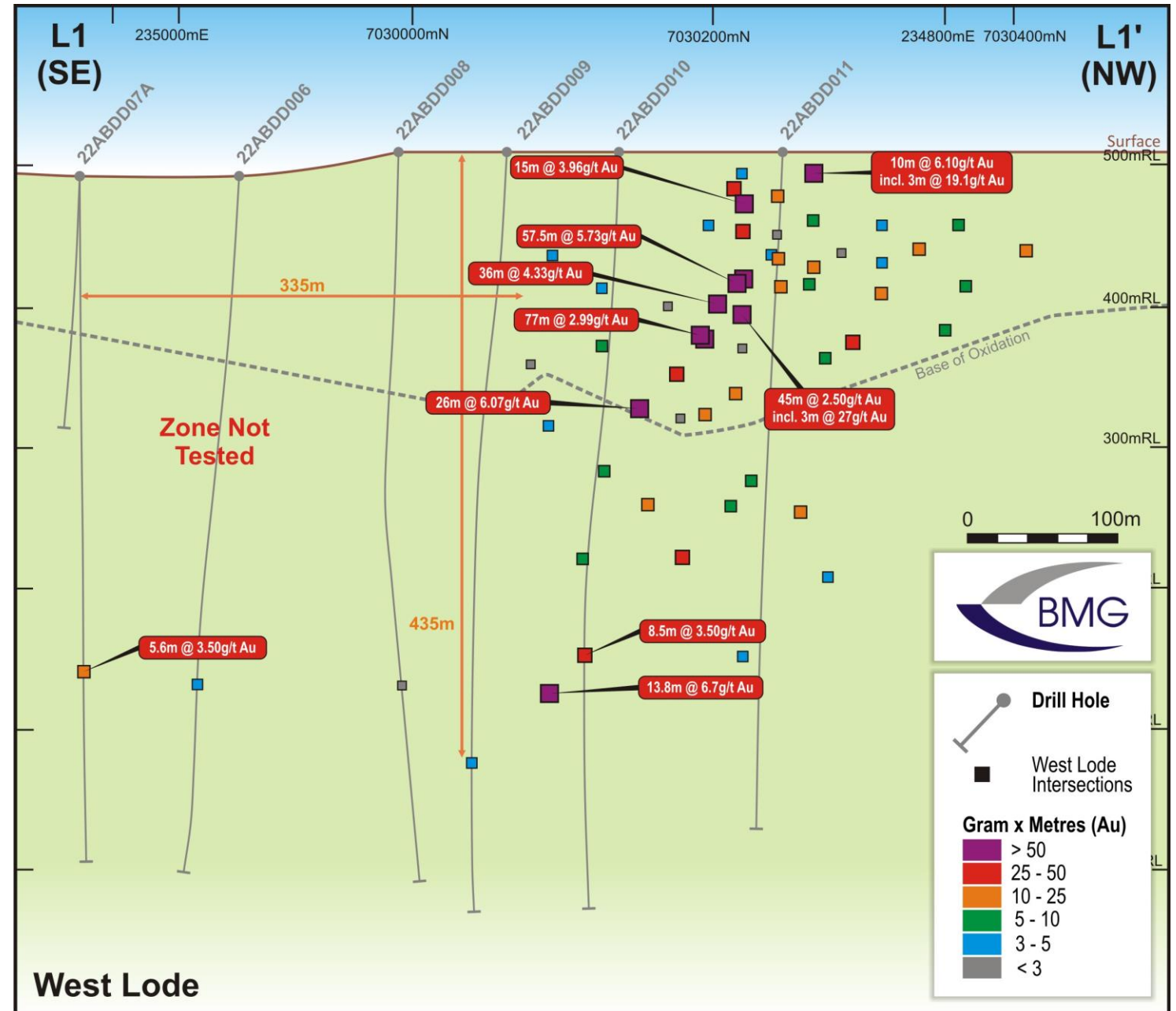
Plan view of Capital Project showing interpreted lode positions and East and West Lode drill intercepts as gram-metre points and significant intercepts labelled. Long Sections L1-L1' and L2-L2' are shown in the following slides.



Capital Prospect

Capital Prospect – West Lode Long Section

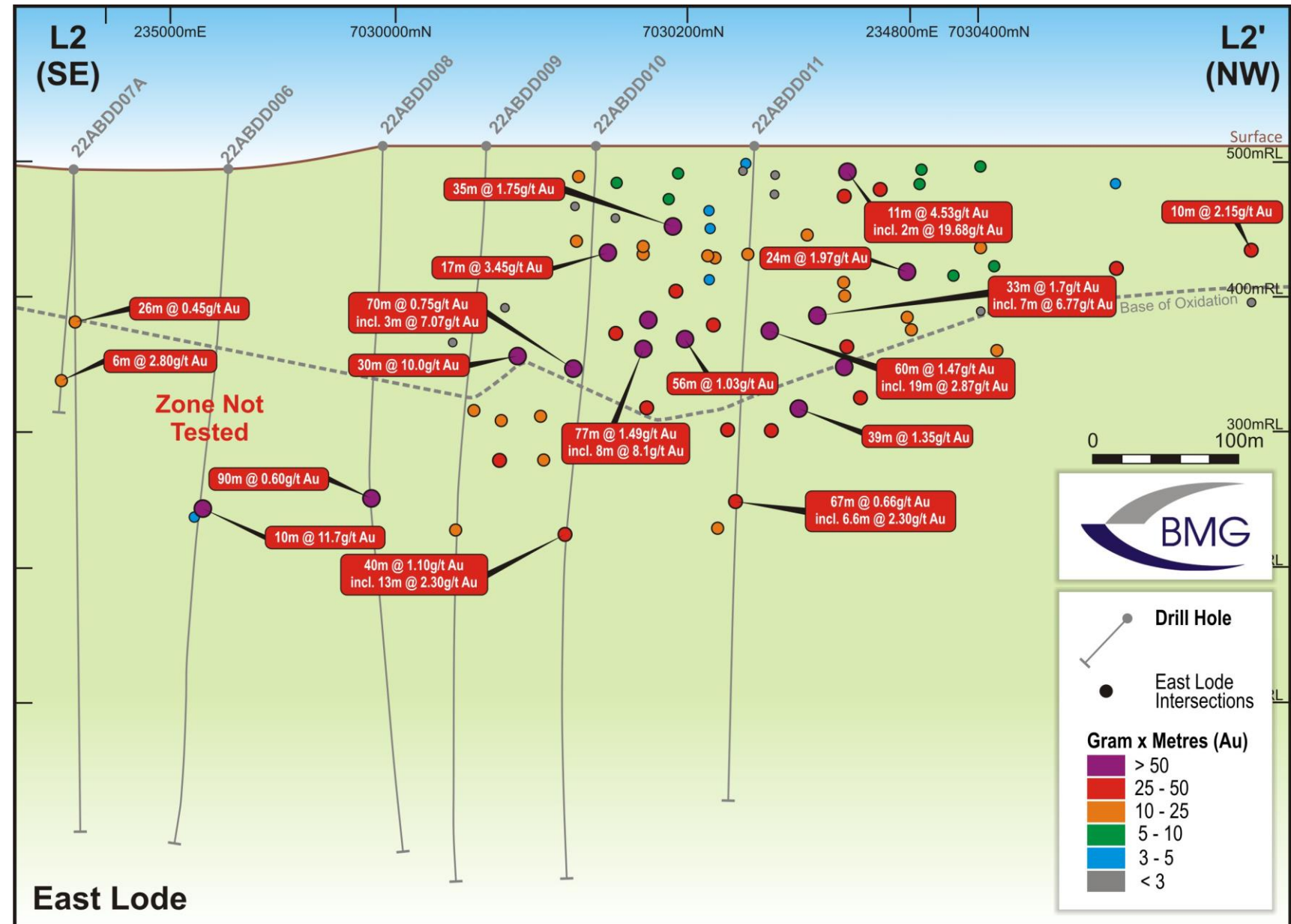
- Emerging steep shoot control to thick high grades, with significant ounces in the supergene zone
- Depth continuation and strike extension confirmed
- Predictive targeting consistently delivering robust intercepts
- Large areas remain to be tested with potential to add significant ounces



Capital Prospect

Capital Prospect – East Lode Long Section

- Thick, extensively mineralised lode, with significant ounces in the supergene zone
- Emerging shallow plunge to higher grades
- Confirmed high-grade extension to the south
- Large areas remain to be tested with potential to add significant ounces



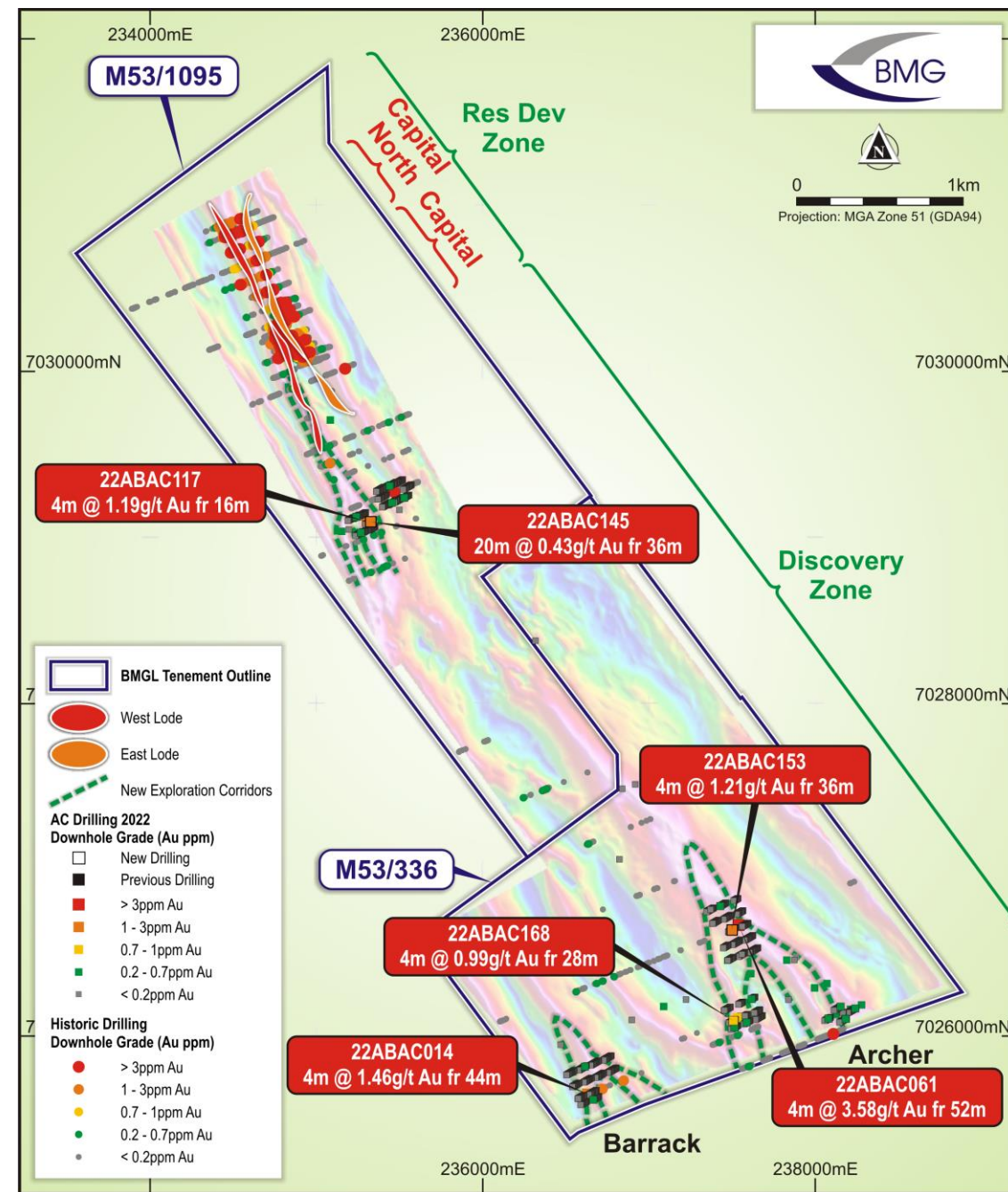
Exploration Upside

Mineralisation Extensions at Capital

- Significant exploration upside still exists
- Multiple historic high-grade intersections reported outside area drilled
- Sporadic historical drilling at Capital North intersected thick intervals of high-grade gold, including:
 - 58m @ 1.71g/t Au from 77m** (95WJVP274)
 - 8m @ 14.47g/t Au from 114m** (96CJVP024)
 - 2m @ 27.9g/t Au from 27m** (95WJVP280)

Regional drilling

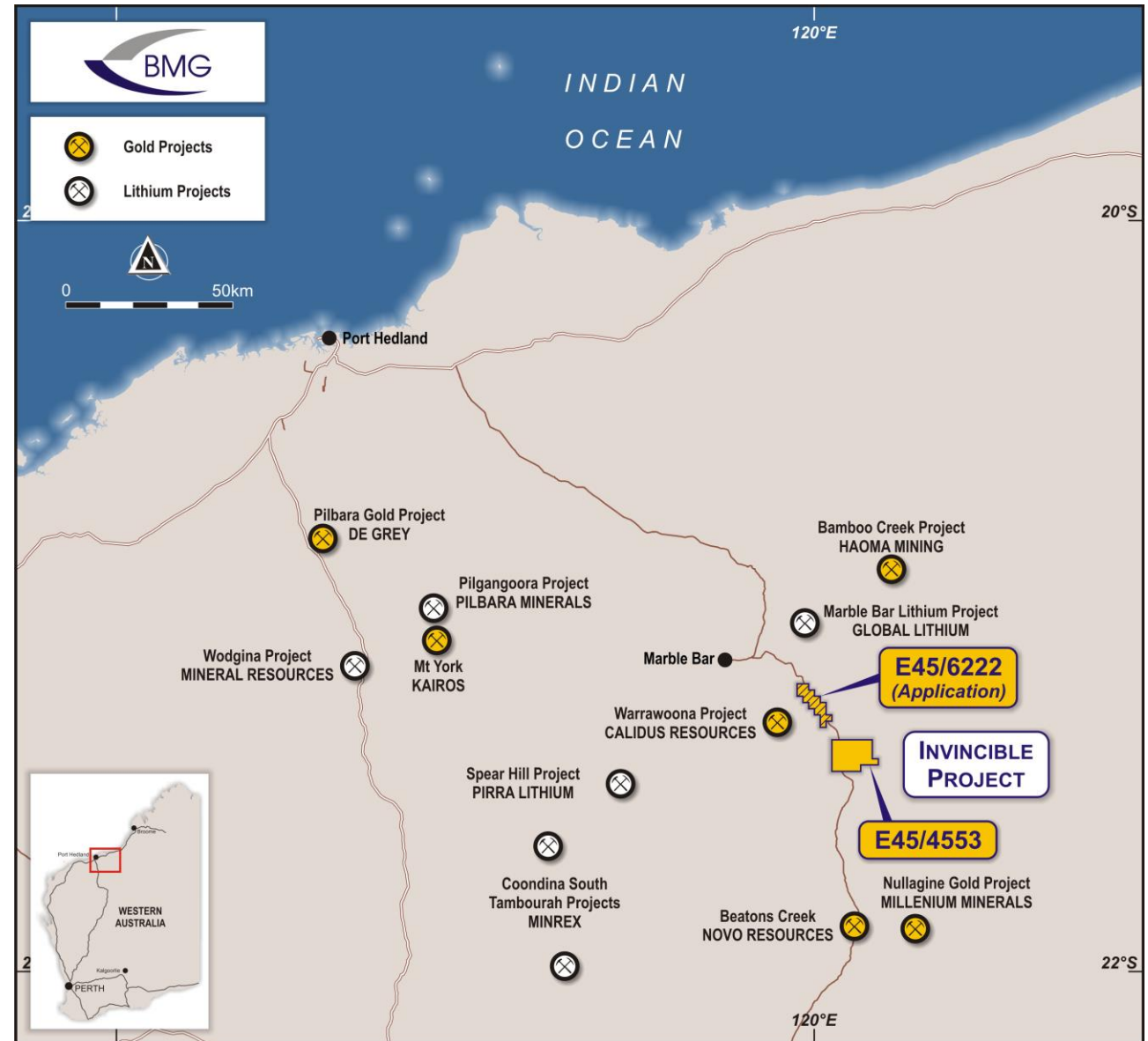
- Drill testing of southern SAM targets has also highlighted at least three, highly prospective, large anomalous gold zones
 - Capital South – 1,700m, incl. 4m @ 1.14g/t Au** (22ABAC117)
 - Archer – 1,400m, incl. 4m @ 3.58g/t Au** (22ABAC061)
 - Barrack – 250m+, incl. 4m @ 1.46g/t Au** (22ABAC014)
- Extensive supergene mineralisation hints at possible repetitions of Capital



Invincible Project

Located in emerging gold and lithium district of Central Pilbara

- Immediately along strike from, and hosted by the same stratigraphy, as Calidus Resources' (ASX: CAI) 1.5Moz Au resource – now in production
- Hosts 12.5km of the Warrawoona Shear Zone – the mineralised trend that hosts the Calidus gold resource
- Multiple, small artisanal workings including the historic Invincible mine, where 19.31kg of gold was mined at a grade of 1,380g/t Au
- Little systematic modern exploration with outstanding opportunity for a new high-grade discovery
- Growing number of Li projects in the district indicates potential for Li bearing pegmatites at Invincible – field work currently underway to evaluate the potential, with new area under application



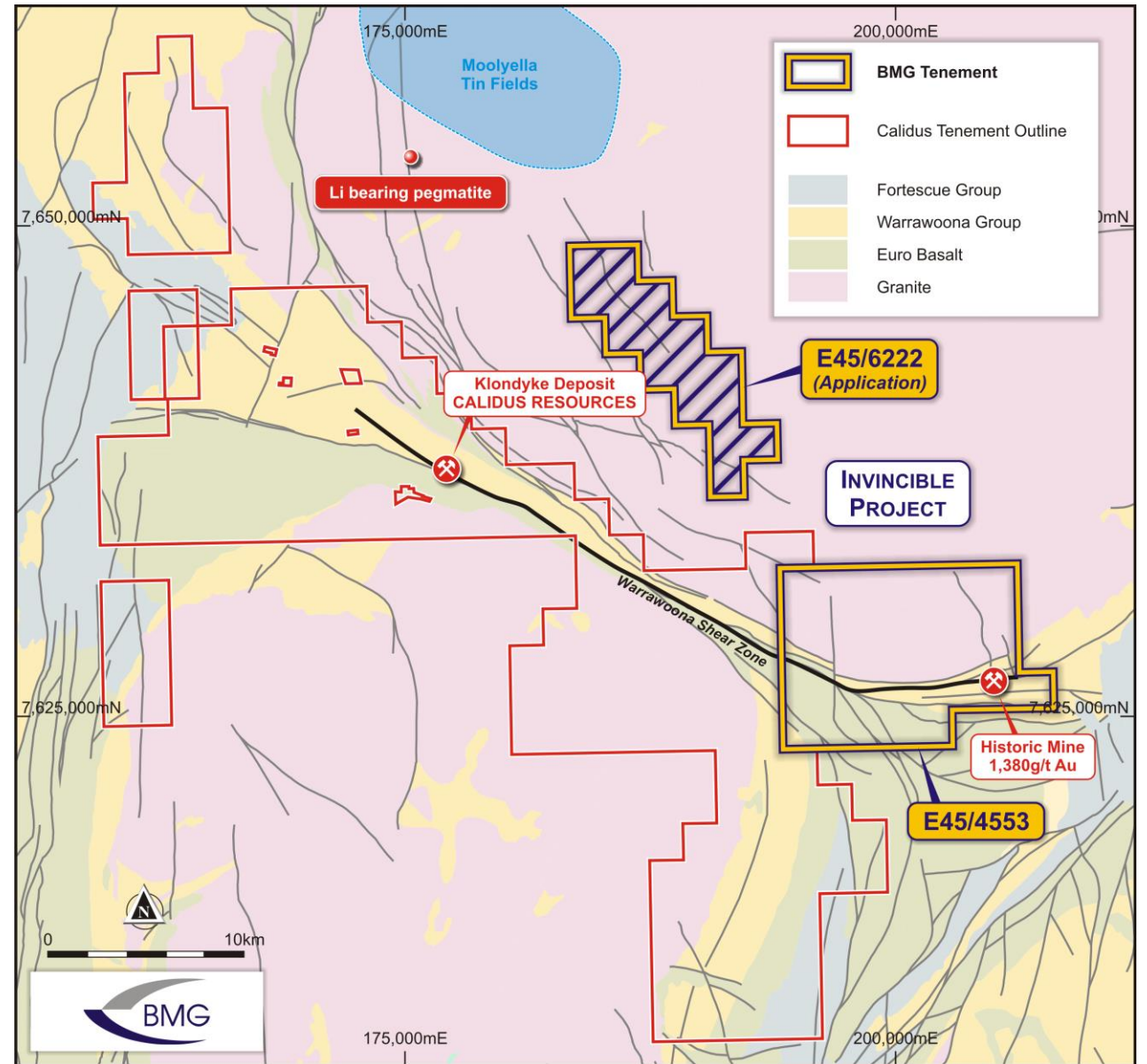
Invincible Project

Gold-bearing shear zone confirmed

- Invincible Project tenement is contiguous with the tenements of Calidus
- Primary reef gold is hosted in quartz veins within extensive shear zones
- Potential for repeat trends along the Warrawoona Shear Zone and for mineralised granite to the north of the shear zone

Lithium potential being assessed

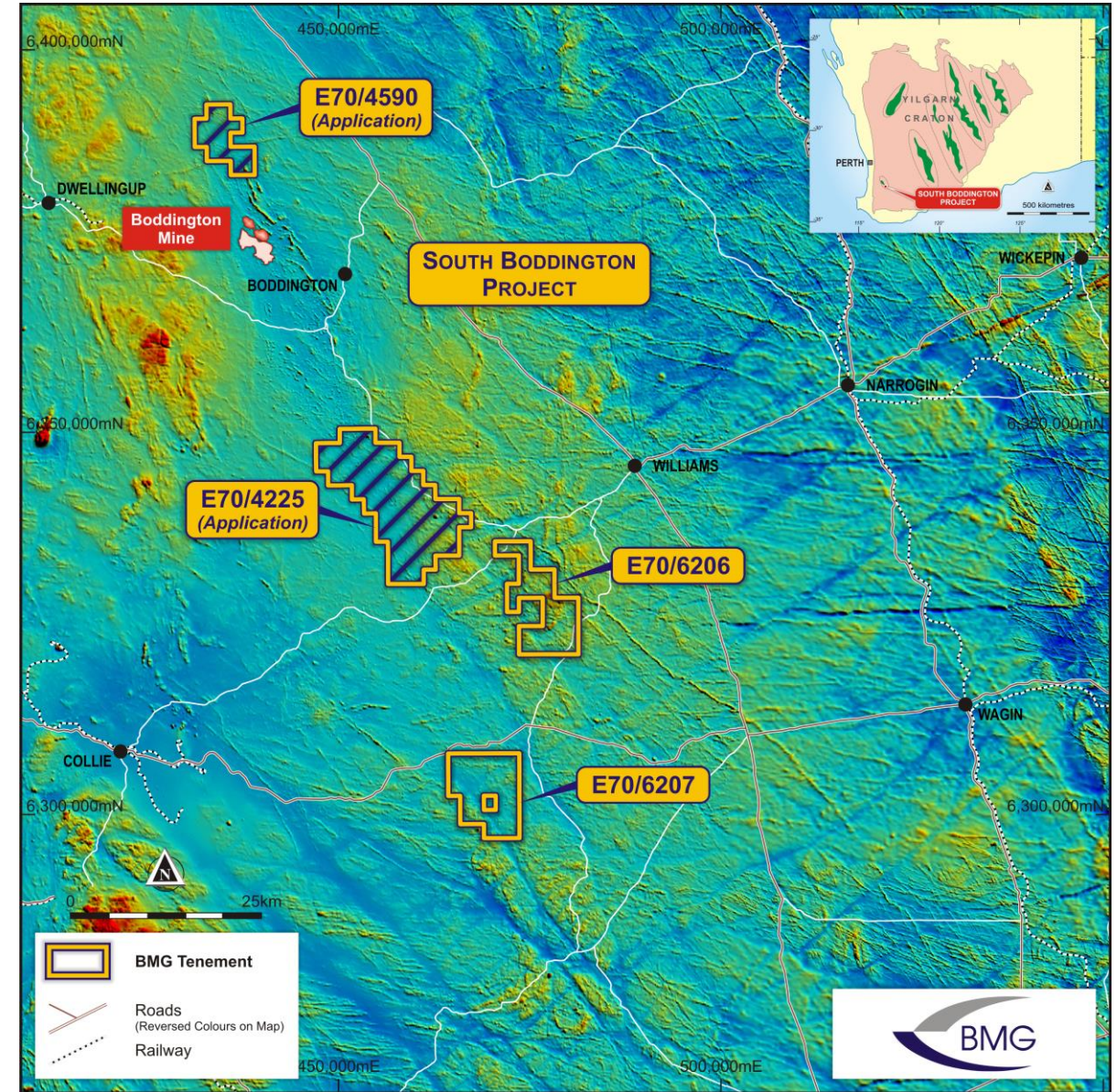
- Mt Edgar granite complex known to host Li pegmatites
- New tenement application near existing Li deposits – approx. 15 km NW of Invincible



South Boddington Project

Located along strike from the giant Boddington gold deposit (+40Moz Au)

- Project area comprises ground that is within the Saddleback Greenstone Belt which hosts Newmont's (NYSE: NEM) Boddington gold mine
- Strong potential for additional gold deposits along the Belt with most of the Belt unexplored or underexplored
- Comprises two recently granted ELs and two application ELs - interpreted to host similar stratigraphy to Boddington
- Boddington is located in an area of magnetic low and similar magnetic lows are seen in BMG's tenements – refer map with GSWA magnetic data



Why invest?



Three WA Gold Projects

Three 100% owned gold projects in exciting regions of Western Australia



Advanced Exploration

Two projects have high-grade gold confirmed by drilling and/or mining, with South Boddington providing an early-stage exploration play on a world-class gold belt



Drilling programs generating highly encouraging results

Major drill programs at Abercromby continue to deliver outstanding high-grade gold intersections



Attractive EV

EV attractive relative to advanced exploration to date, providing strong valuation leverage to potential resource definition and further exploration success



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ThankYou

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