

Battery Metals

CHARGER
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Annual General Meeting 2022

ASX: CHR

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properties; native title and Aboriginal heritage issues; dependence on key personnel, and share-price volatility. They also include unanticipated and unusual events, many of which it is beyond the Company's ability to control or predict.

COMPETENT PERSON'S STATEMENT

The information contained in this presentation that relates to exploration strategy or to exploration results is based on information generated by Charger Metals NL, and compiled by, or reviewed by, Mr David Crook who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Crook has sufficient experience which is relevant to the activities reported herein to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Crook consents to the inclusion in the presentation the matters based on his information in the form and context in which it appears.

Targeting battery metals in three emerging provinces

Project Locations



- Well funded, tight capital structure, well supported
- Lake Johnson Lithium Project (WA) - 70-100% interest
- Bynoe Lithium Project (NT) - 70% interest
- Coates Ni-Cu-Co-PGE Project (WA) - 70-85% interest
- Systematic targeting has generated drill-ready targets on all three projects

***Bynoe and Lake Johnston:
drilling approvals in place***

Corporate Overview

Strong management experience in lithium and nickel exploration and development

David Crook - Managing Director
 Terry Gardiner - Non-Executive Chairman
 Adrian Griffin - Non-Executive Director
 Jonathan Whyte – CFO & Company Secretary
 Bryan Dixon – Business Development
 Jonathon Smalley – Exploration Manager

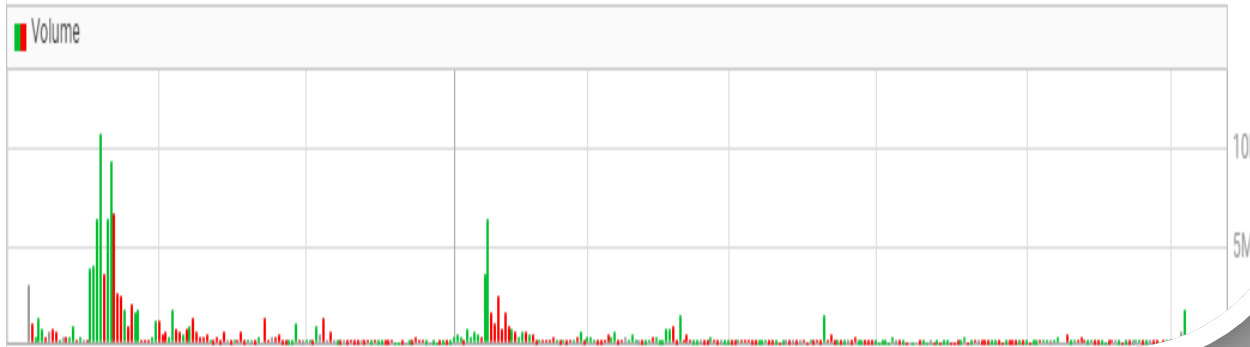
Tight Capital Structure

Shares on Issue – post raise	62.0M
Options (\$0.30 & \$0.60)	7.2M
Performance rights	5.2M
Share Price	\$0.59
Market Capitalisation	\$37M
Cash – Sept'22	\$8.2M

Strong shareholder register

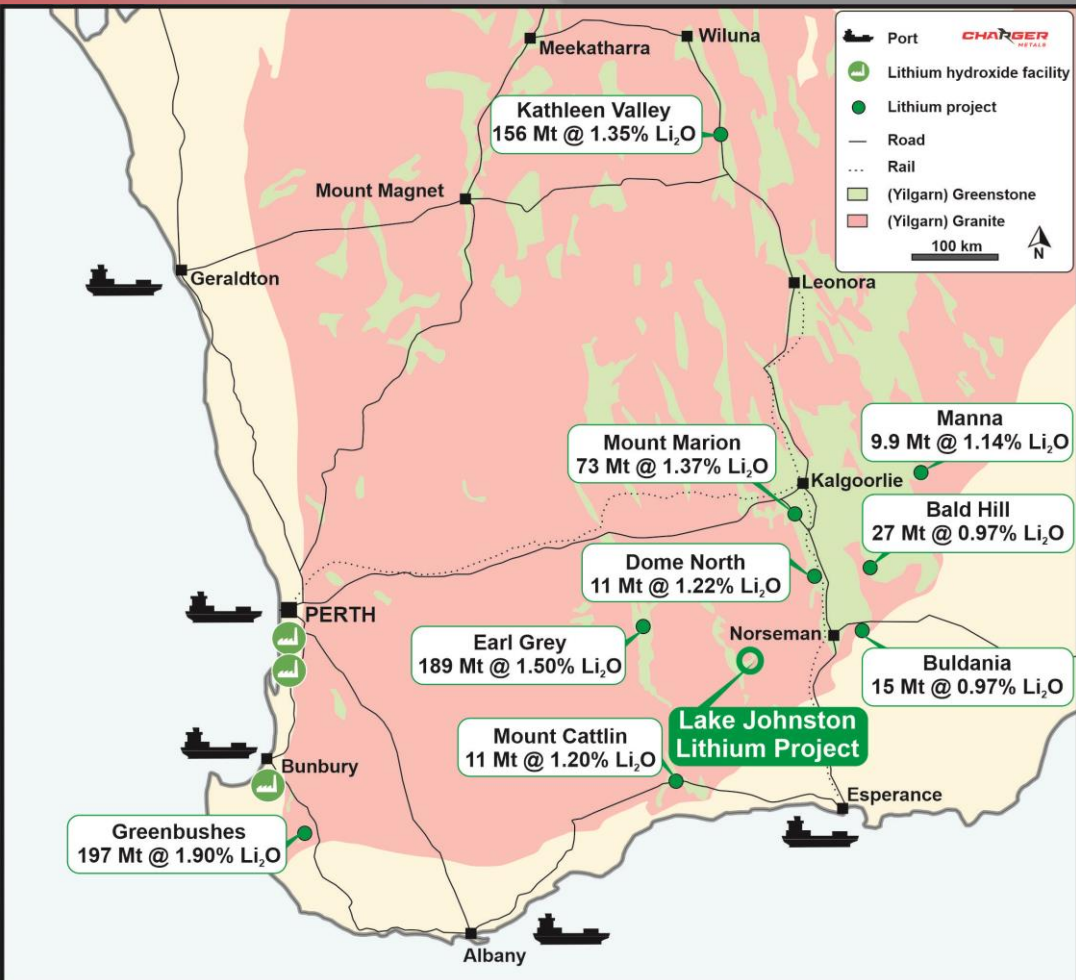
Lithium Australia NL	15.5%
Ausbill	8.2%
Gunsynd PLC	5.1%
Directors/Management	8.8%
Top 50 Shareholders	65.2%

Strong share price performance since listing





Lake Johnston Lithium Project

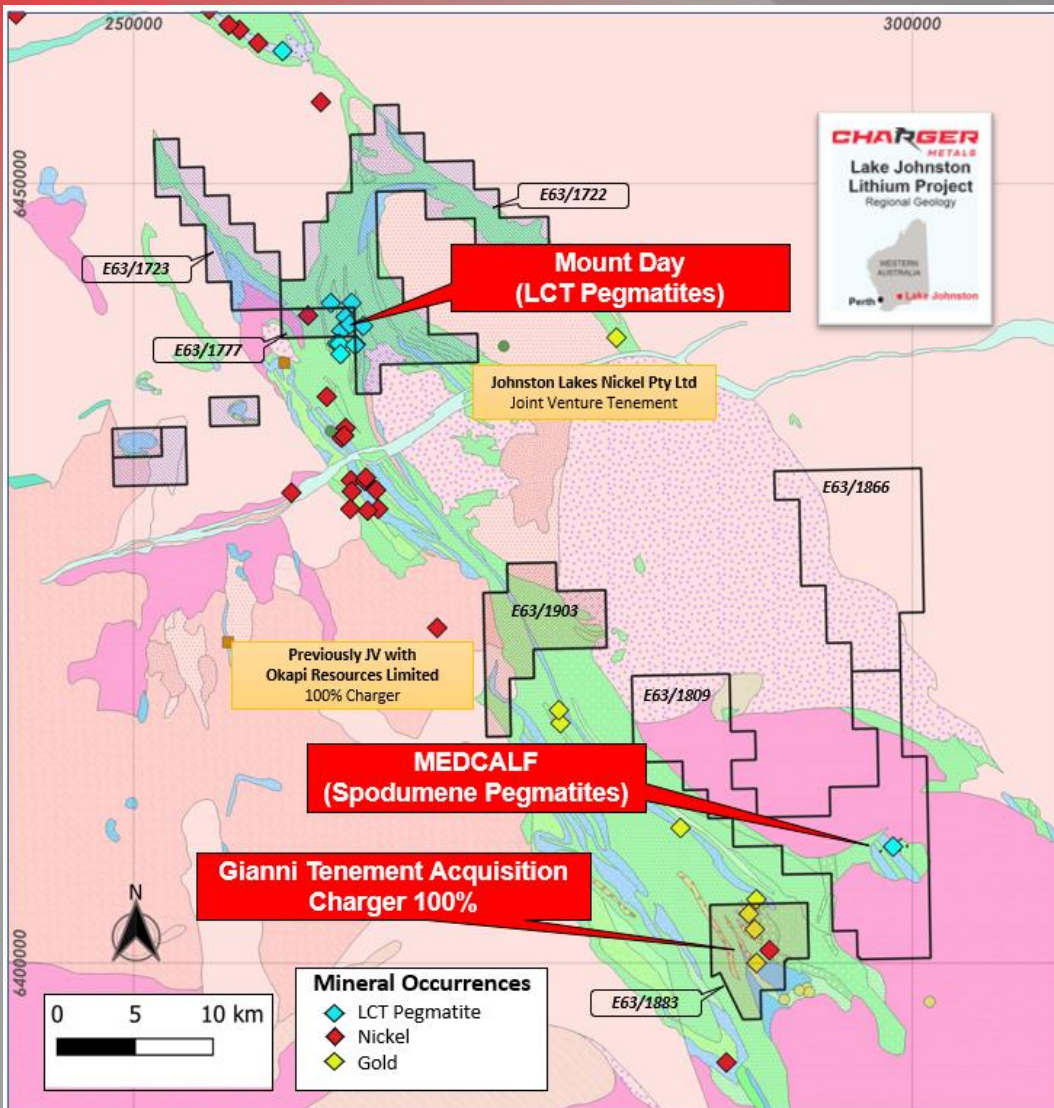


- Well established infrastructure in a Tier 1 mining jurisdiction
- Access to port infrastructure by road and rail
- The region has attracted considerable interest due to its proximity to Covalent Lithium's Earl Grey Project

Environmental, Heritage and other stakeholder engagement complete:
Medcalf Prospect is Drill Ready



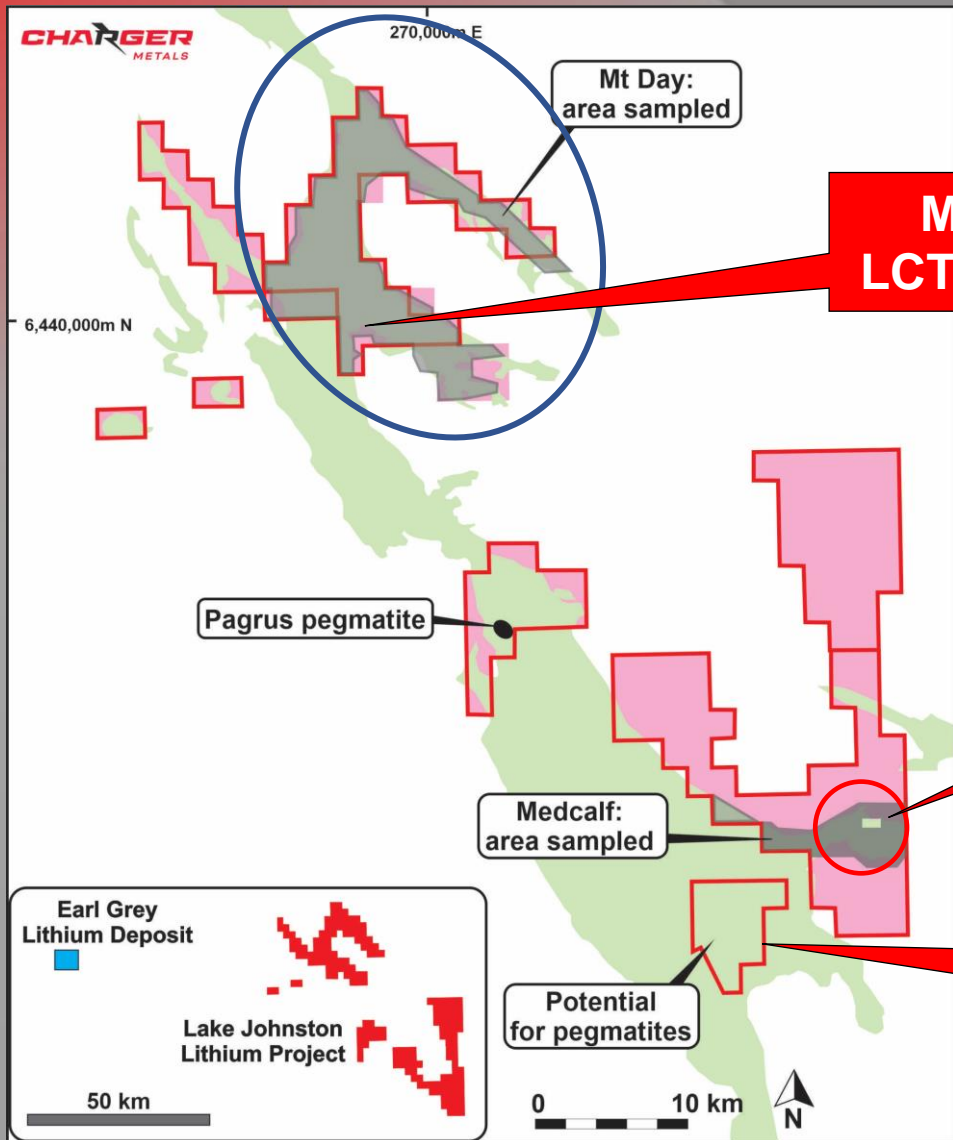
Lake Johnston Lithium Project



- Targeting confirms the Lake Johnston Project has multiple lithium systems
- Medcalf: swarm of spodumene pegmatites
 - strong soil anomalies, and
 - rock chips ranging between 1.51% and 7.15% Li_2O^6 .
- Mt Day: Large LCT pegmatite field¹, 50km NW.
- Recent acquisition – E63/1883 33km² which includes the ‘goldilocks zone’ for lithium mineralisation.

1. JORC Table 1 included in an announcement to ASX released by Charger Metals NL on 9 June 2022. Charger confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement

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**Mount Day
LCT pegmatites**

**MEDCALF
Spodumene
Pegmatite Swarm**

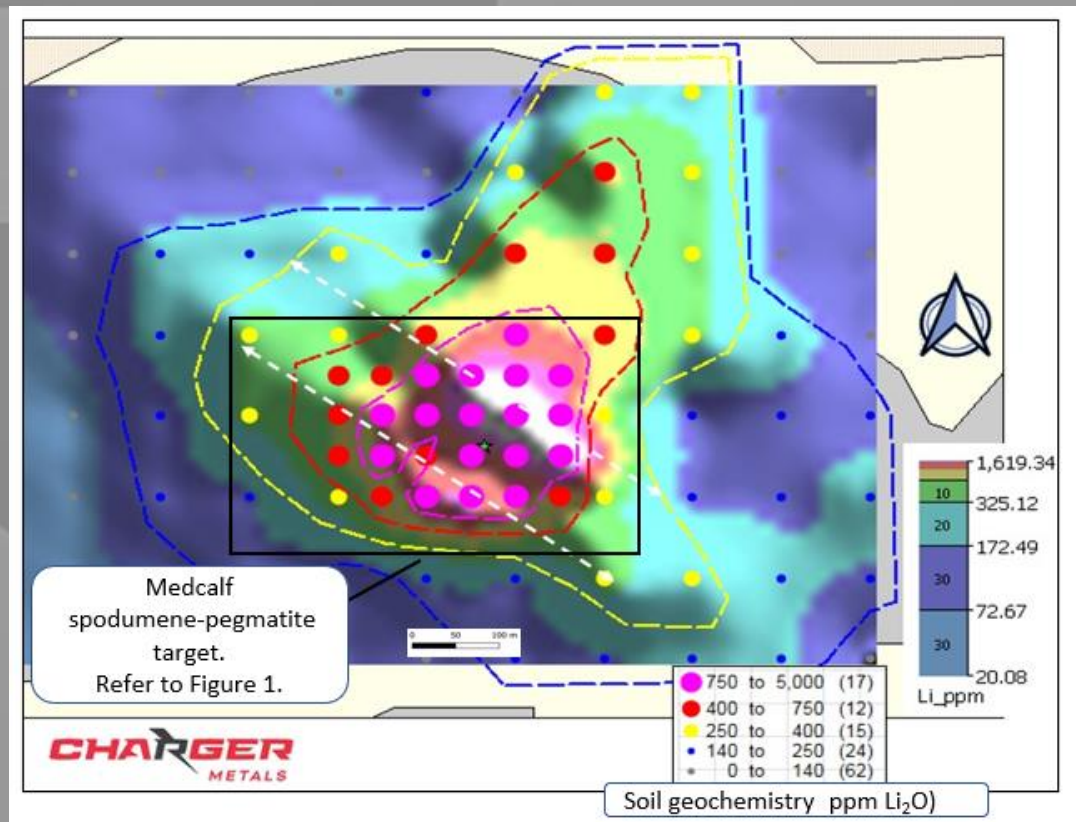
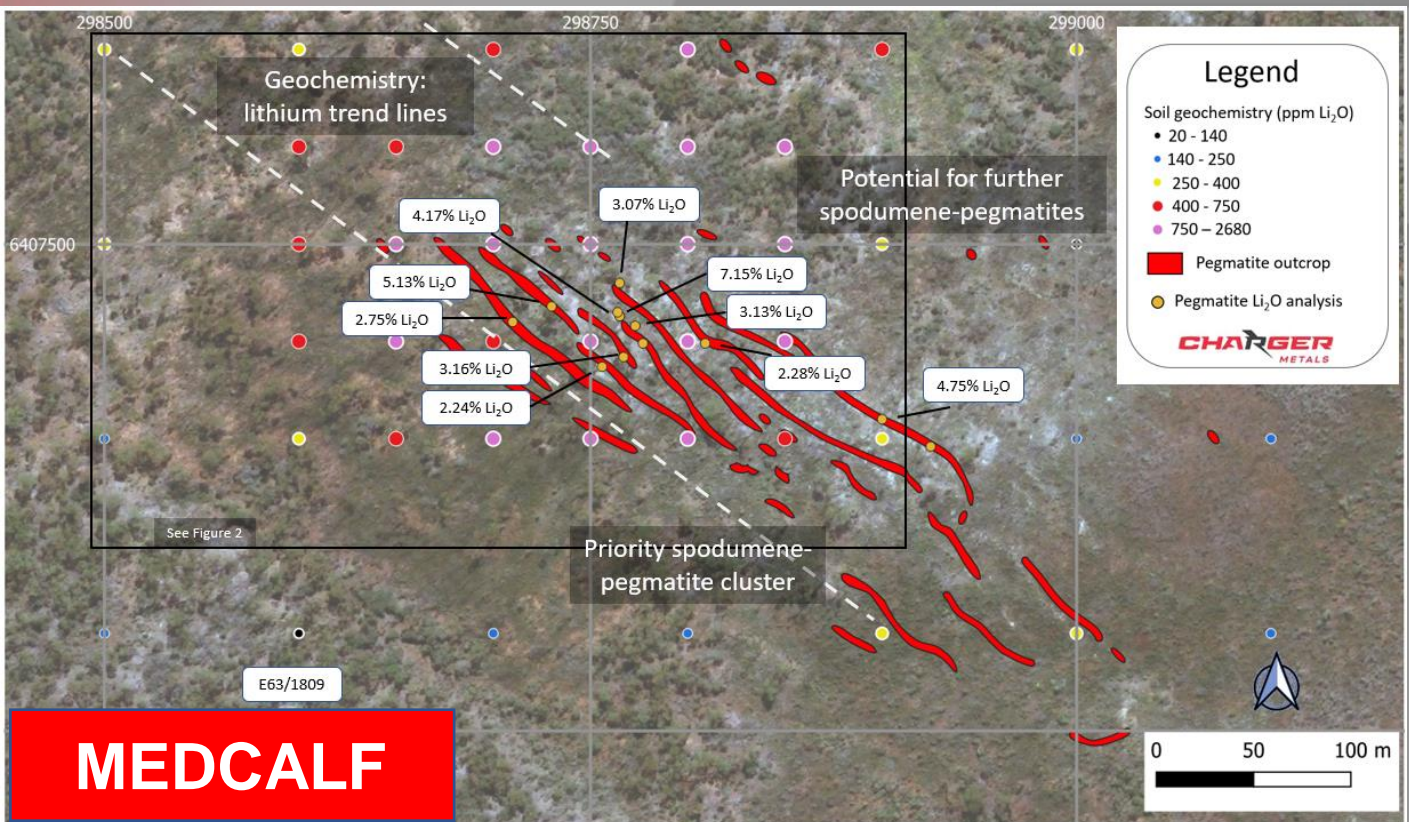
**Acquisition Tenement
Potential for LCT
pegmatites**





Lake Johnston Lithium Project

- Medcalf: a swarm of spodumene-pegmatites
 - coherent soil anomaly, and rock chips ranging between 1.51% and 7.15% Li₂O
 - POW for drilling “in the system” - 40 drill holes planned.

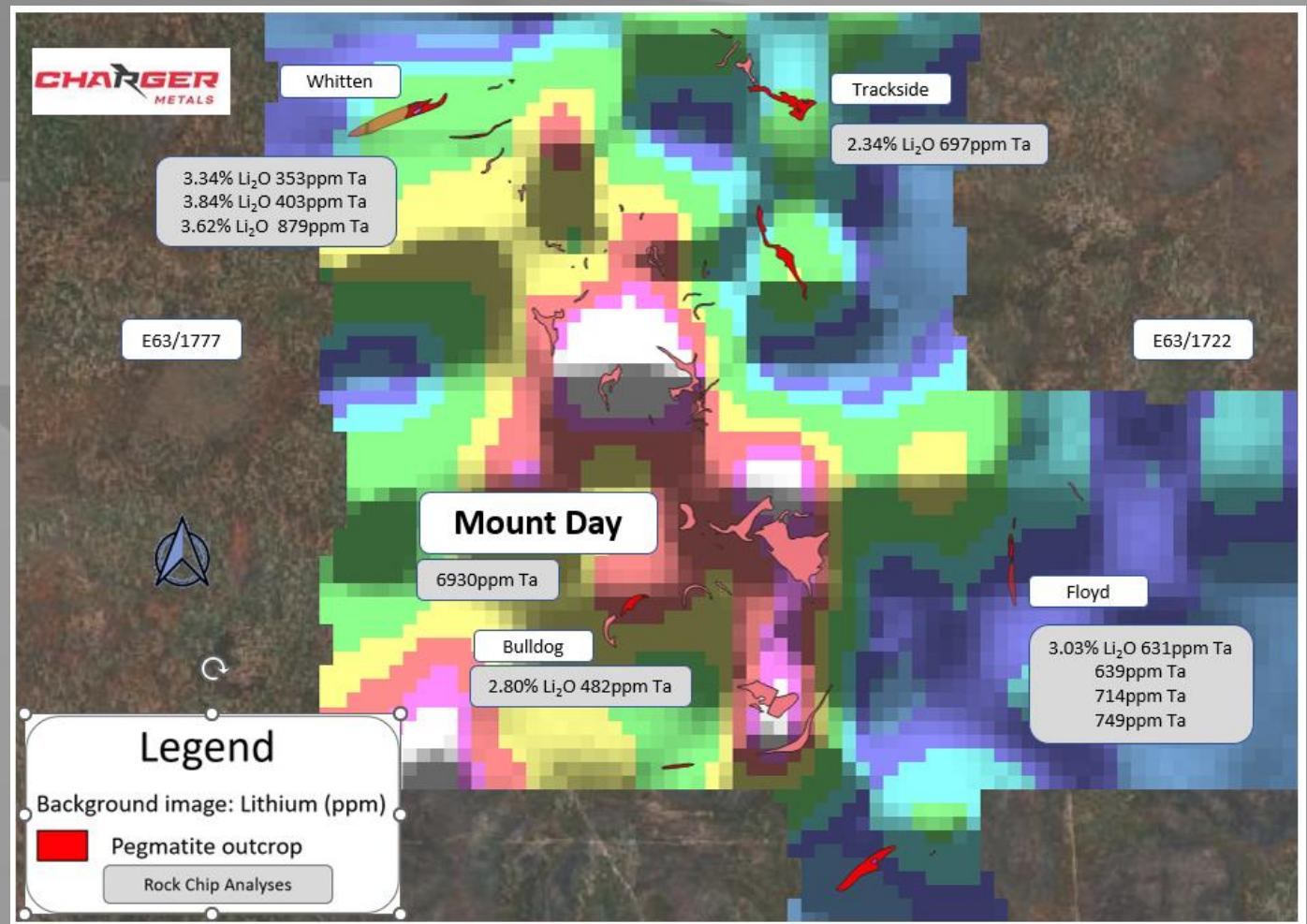




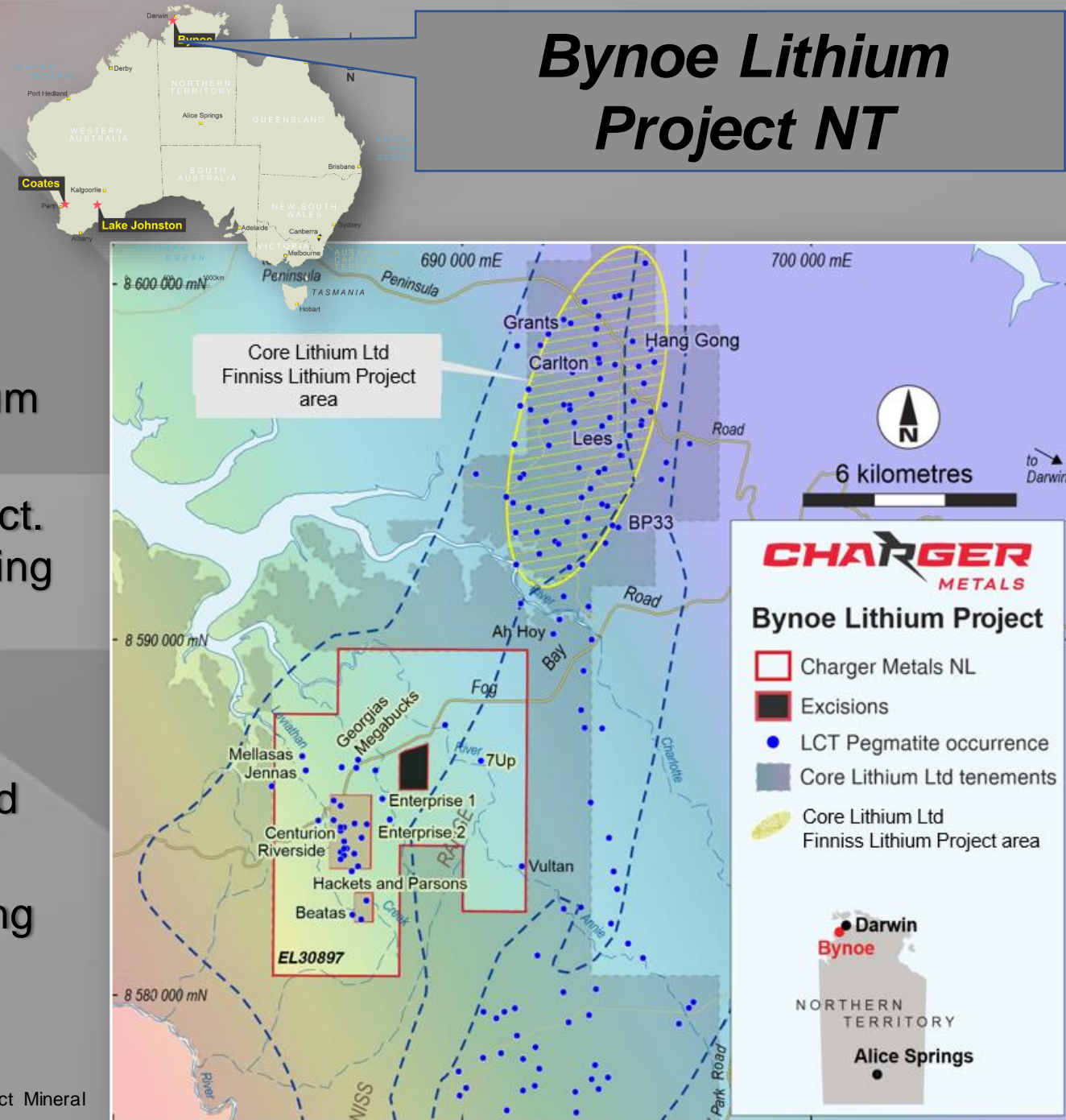
Lake Johnston Lithium Project

Mt Day: a large LCT Pegmatite Field

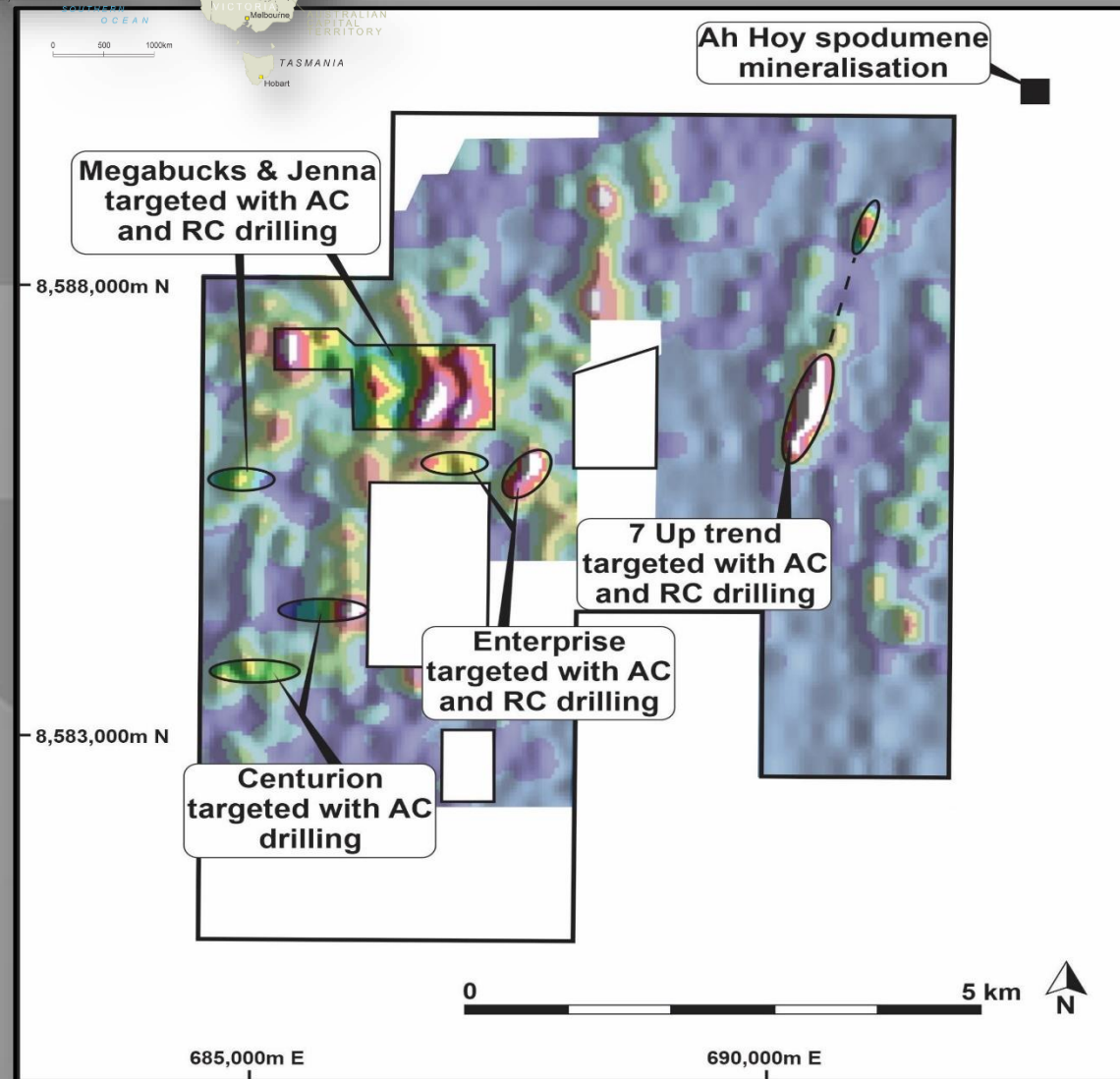
- Large geochemical survey generated Li anomalies over LCT-pegmatites.
- Numerous mapped pegmatites within a 5.5km by 1.5km field.



- Covers approximately 62.7 km² in known lithium (spodumene) belt.
- Surrounded by Core Lithium Ltd, Finniss Project. Mineral Resource 18.9 Mt at 1.32% Li₂O - mining and construction has commenced²
- Geophysics indicates contiguous geological environment.
- Merged and extended datasets have generated drill ready targets.
- Well established infrastructure in a Tier 1 mining jurisdiction



² Refer to ASX: CXO announcement dated 12 July 2022, "Significant Increase to Finniss Lithium Project Mineral Resource and Ore Reserves"..



- Soil geochemistry generates large drill targets at 7 Up, Old Bucks, Mega Bucks and Enterprise³.
- Mine management plan for drilling approved.

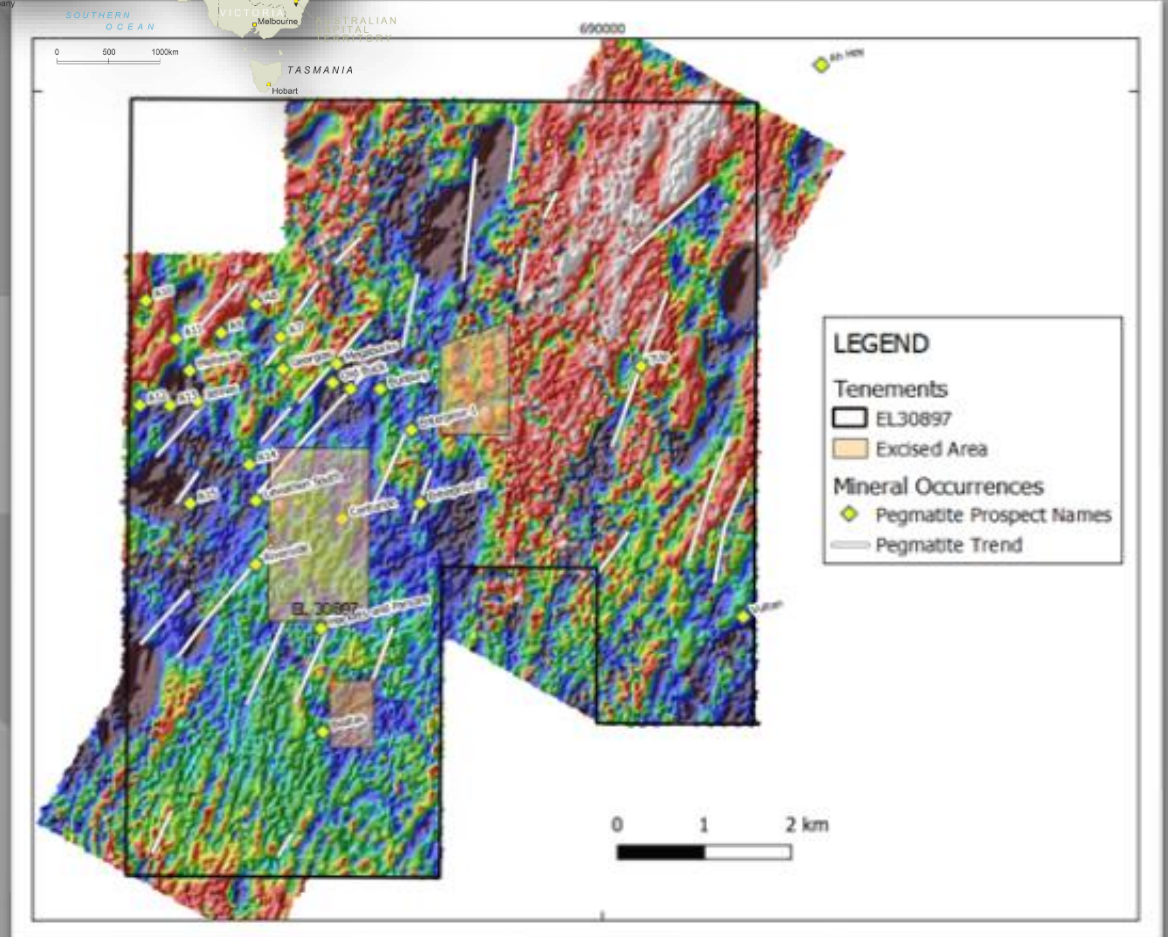
Environmental, Heritage and other stakeholder engagement complete:

Targets are Drill Ready

3. JORC Table 1 included in an announcement by Charger Metals NL ASX: CHR dated 17 January 2022. Charger confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement



Outcropping pegmatites at Bynoe Lithium Project



Geophysics indicates contiguous geological environment with Finnis Project



Bynoe Lithium Project NT

Our Neighbour is Core Lithium Limited (ASX: CXO)

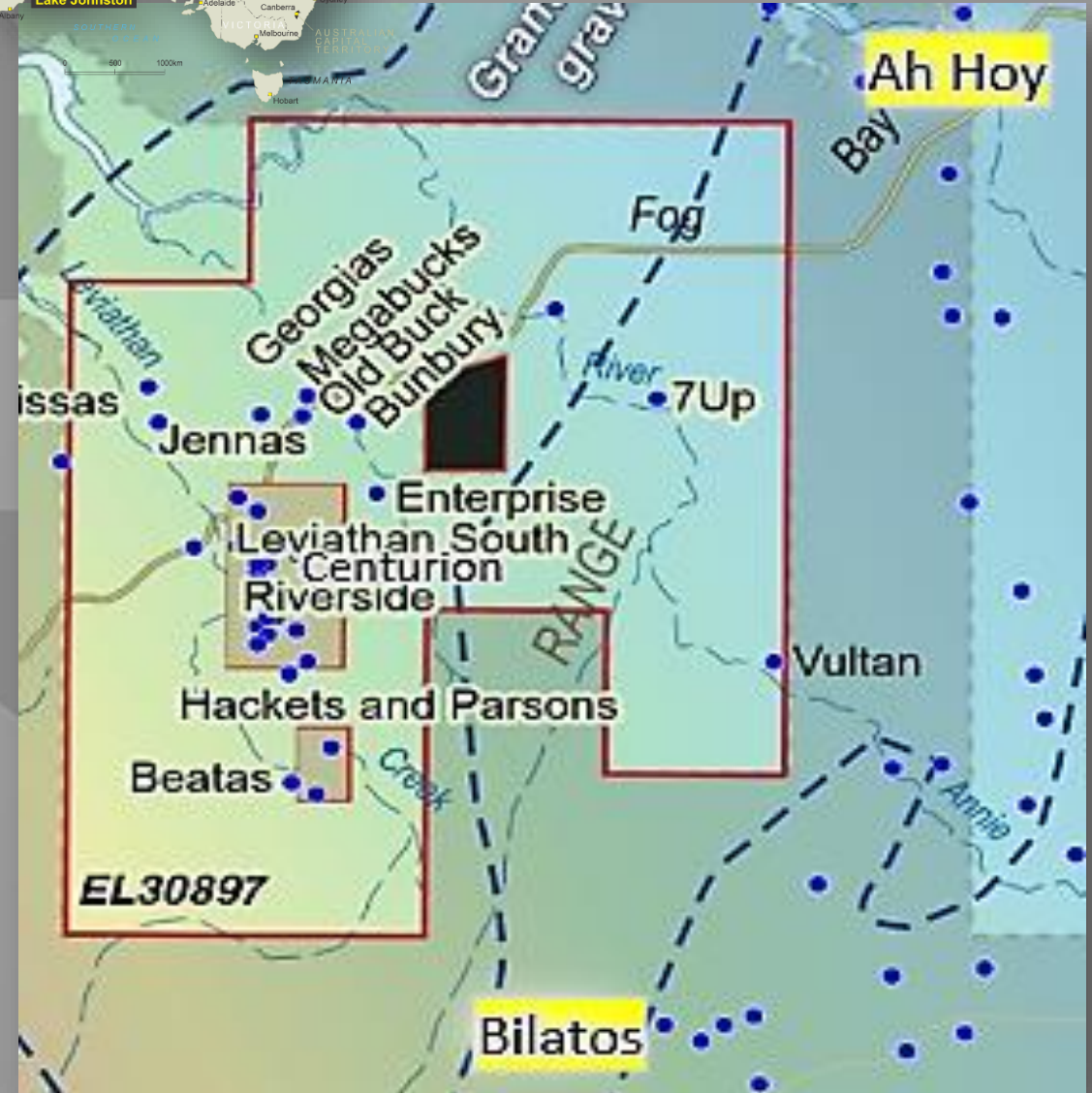
Core provided the following drill results:

Ah Hoy Prospect⁴:

- 11m at 1.42% Li₂O in SRC053
- 19m at 1.21% Li₂O in SRC054
- 14m at 1.37% Li₂O in SRC055

Bilatos Prospect⁵:

- 24m at 2.24 % Li₂O in SRC068
- 30m at 1.11 % Li₂O in SRC068



4: JORC Table 1 included in an announcement to ASX released by Core Lithium Limited ASX: CXO Finniss Lithium Project Exploration Update 13 December 2021; and

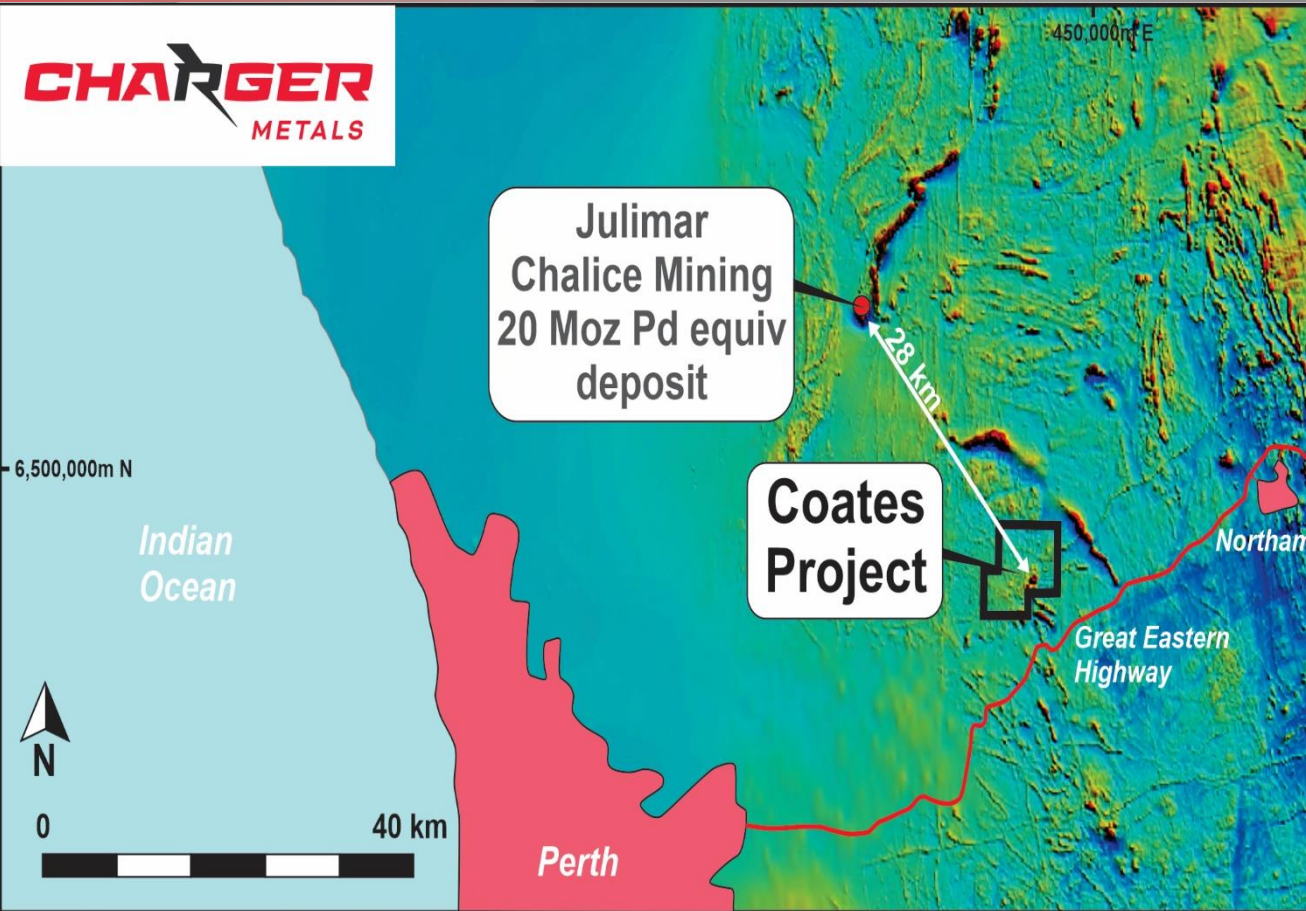
5: JORC Table 1 included in an announcement to ASX released by Core Lithium Limited ASX: CXO Finniss Lithium Project Exploration Update 31 March 2022.

Charger confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement

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Coates Ni-Cu-Co-PGE Project



- 'Mafic Intrusive' complex just 28kms from 20Moz PdEq Julimar Discovery (ASX: CHN)
- Compound Ni - Cu (geochemical) and EM (geophysical) Target
- First pass drilling complete – assays awaited



Coates Ni-Cu-Co-PGE Project



Initial T1 drill programme completed¹

- 4 drill holes intersecting the targeted Coates Mafic Intrusion
- Pyrrhotite and pyrite, with accessory chalcopyrite, intersected in holes targeting FLTEM conductors at depths close to the modelled position.

¹ See CHR ASX announcement dated 5 September 2022 "[Drilling Update for Coates Nickel-Copper-PGE Project](#)"

Battery Metals

- *Commodities* – Li, Ni, Cu and PGE's are all metals in demand in the rapidly expanding battery industry
- Well credentialled mining industry professionals with backgrounds in these commodities
- 3 battery metals projects in emerging provinces in Australia:
 - Bynoe Lithium Project – drill targets determined. ***Drill ready. Geologist on site***
 - Lake Johnston Lithium Project - large drill ready target. ***Drill ready. Field crew on site***
 - Coates PGE-Ni-Cu Project - a Julimar lookalike signature.
- Billion dollar neighbours show value of drilling success in these sort after provinces.

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JORC Table 1 Statement

JORC Table 1 was included in the following announcements released to the ASX:

Coates Project

14 October 2021: "SkyTEM Survey confirms prospective nickel-copper-PGE targets".

7 April 2022: "Charger confirms massive sulphide targets at its Coates Nickel-Copper-PGE Project near Julimar".

5 September 2022: Drilling update for Charger's Coates Nickel-Copper-PGE Project, Western Australia".

Bynoe Project

27 October 2021: "Charger confirms emerging lithium targets at Bynoe".

13 December 2021: "Lithium Pegmatite Trends Highlighted at Bynoe".

Lake Johnston Project

9 June 2022 "Charger confirms large lithium system at Lake Johnston Project".

Charger confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the exploration results continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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