



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Date of this announcement

Wednesday November 23, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SVMAQ	PERFORMANCE RIGHT EXPIRING 31-OCT-2025	120,000	23/11/2022
SVMAP	PERFORMANCE RIGHT EXPIRING 30-SEP-2023	240,000	23/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOVEREIGN METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of performance rights to Mr Ben Stoikovich, Director, following shareholder approval

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

SVMAP : PERFORMANCE RIGHT EXPIRING 30-SEP-2023

Date the +securities the subject of this notification were issued

23/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of performance rights to Mr Ben Stoikovich, Director, following shareholder approval on 18 November 2022

Issue details

Number of +securities

240,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of performance rights to Mr Ben Stoikovich, Director, following shareholder approval

Purpose of the issue

Other

Additional Details

Issue of performance rights to Mr Ben Stoikovich, Director, following shareholder approval



Additional +securities in an existing class

ASX +security code and description

SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025

Date the +securities the subject of this notification were issued

23/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue details

Number of +securities

120,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	470,875,023

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVMAQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	7,440,000
SVMAP : PERFORMANCE RIGHT EXPIRING 30-SEP-2023	5,360,000
SVMAS : OPTION EXPIRING 13-MAY-2023 EX \$0.80	11,105,125



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/11/2022