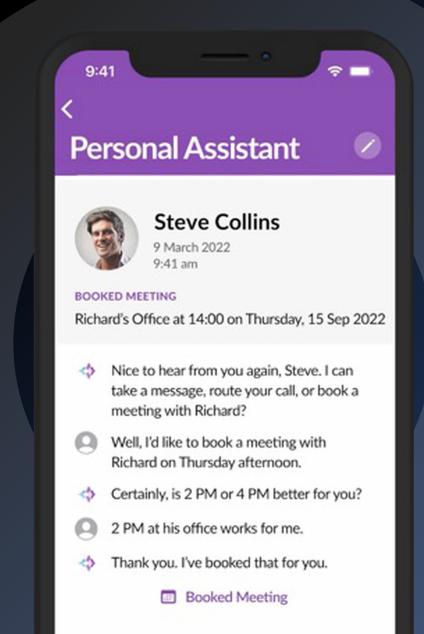
norwood

Intelligent voice network services

CEO AGM Presentation

Paul Ostergaard

23 November 2022



Disclaimer

This presentation has been prepared Norwood Systems Ltd (the "Company"). It does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters.

No representation or warranty (whether express or implied) is made by the Company or any of its officers, advisers, agents or employees as to the accuracy, completeness or reasonableness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or provided in connection with it, or any omission from this presentation, nor as to the attainability of any estimates, forecasts or projections set out in this presentation.

This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so).

Neither the Company, nor its related bodies corporate, officers, their advisers, agents and employees accept any responsibility or liability to you or to any other person or entity arising out of this presentation including pursuant to the general law (whether for negligence, under statute or otherwise), or under the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Competition and Consumer Act 2010 or any corresponding provision of any Australian state or territory legislation (or the law of any similar legislation in any other jurisdiction), or similar provision under any applicable law. Any such responsibility or liability is, to the maximum extent permitted by law, expressly disclaimed and excluded. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in the Company.

Future matters

This presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause the Company's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

US Disclosure

This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). The Company's shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.



Key Performance Indicators over the past 12 months

Compared to 12 months prior:

- Financial position is more robust with an improved P&L and balance sheet.
- Share price is at a 12-month high.
- New cornerstone investor and director
 Dr John Tarrant, ownership 18.39%.
- Significant leadership depth featuring an engaged, renewed board with experienced practitioners.
- Demonstrated product/market fit in a major, breakthrough new market space.
- Improved propositions have led to strong pipelines for sales to major CSPs and partners.



Norwood 12-month share price history



Commercial & engineering results over the past 12 months

- Engineering focus on completing the initial development of CogVoice™, Norwood's new Cognitive Voice Services platform that helps Communications Service Providers (CSPs) to re-monetise their voice networks.
- Commercial focus on productising and market testing three key "CogVoice Applications", based on the underlying CogVoice platform, to be readily deployable in CSP networks.
- Achieved a successful outcome from a live Proof of Concept (PoC) with an Australian Tier 1 CSP for the first CogVoice application. Now in discussions with that CSP for the productisation phase of that service.
- Developed a new strategic global partner relationship with Infosys, a global system integrator, winning projects in Europe and Australia, including the Tier 1 CSP PoC referenced above.
- Renewed contract terms with Spark NZ with updated pricing covering the next three years, attesting to the strength of Norwood's ongoing relationship with Spark.
- Ramped up outbound business development activities targeting further CogVoice engagements with CSPs and strategic partners in Australia, North America and Europe.



The Norwood Story



Long track record of delivering scalable cloud-native voice and messaging services



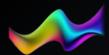
An innovator in delivering high-quality network-powered user experiences



Addressing a sizable global market with global partners



Pioneering AI call engagement platforms for CSPs and partners with a differentiated, low-cost focus



CogVoice – Re-inventing how CSPs monetise their voice networks

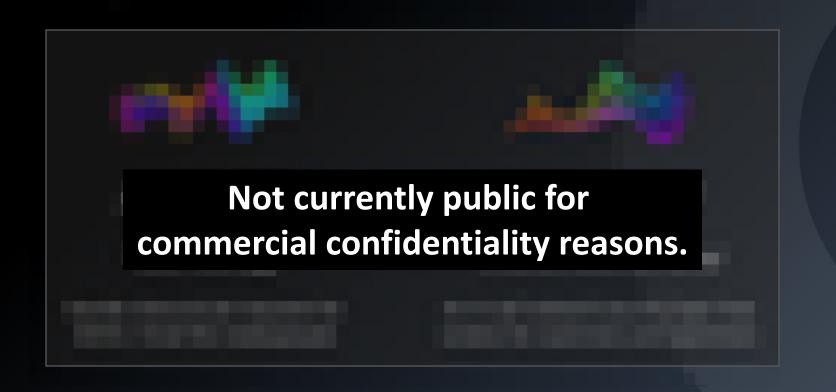


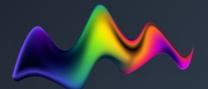


- 1. A revolutionary new Al voice platform
 Enabling Operators to deliver differentiated
 cognitive voice engagement applications.
- Breakthrough voice dialog performance
 Near-flawless natural language fluidity and intent detection when engaging with callers.
- 3. Designed for mass adoption and scale Low-cost, hyper-scale & 4G /5G compatible, supporting high-volume operator use cases.

Re-monetizing Voice

CogVoice powers differentiated, high-value voice applications





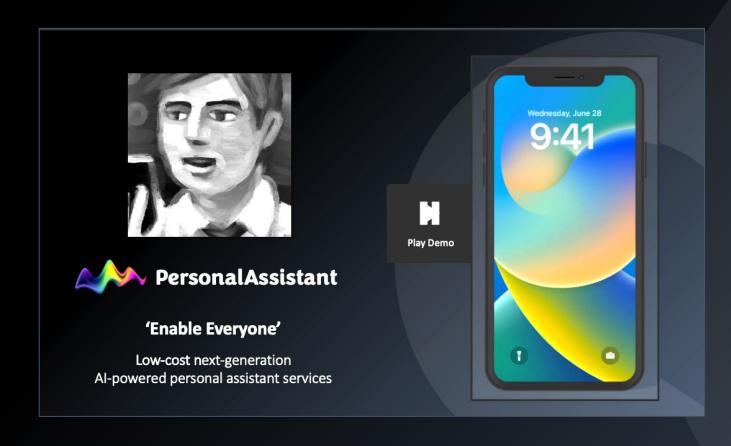
PersonalAssistant™

'Enable Everyone'

Low-cost next-generation
Al personal assistant services



The opportunity for CSP conversational AI platforms

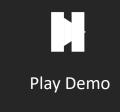


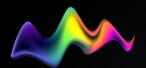
- A greenfield, aka Blue Ocean*, market opportunity.
- Strong CSP interest and alignment on Norwood's CogVoice propositions, with multiple ongoing engagements.
- A unique and difficult-to-imitate solution to what we increasingly understand to be a critical and universal set of CSP challenges.
- Credible references and track-record position Norwood well to deliver new CogVoice services to addressable CSPs.



^{*} https://www.blueoceanstrategy.com/what-is-blue-ocean-strategy/







PersonalAssistant

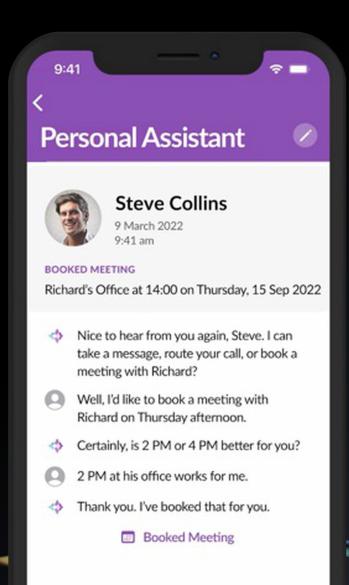
'Enable Everyone'

Low-cost next-generation
Al-powered personal assistant services





CogVoice is the future of CSP inbound call completion



PersonalAssistant – a powerful Al Digital Assistant

A low-cost, ultra-high-quality virtual conversational agent that can field calls for CSP subscribers, ensuring important call requests are handled immediately by PersonalAssistant.

Personal Assistant can assist with:

- Call screening
- Taking messages
- Call forwarding, scheduling appointments
- Other EA/PA style tasks that a human assistant would normally perform



Summary

- Greatly improved financial metrics and rising share price.
- Refreshed & impactful board leadership team.
- New cornerstone investor.
- Refreshed the long-term contract with Spark NZ.
- Successfully delivered the first CogVoice Application Proof of Concept to an Australian Tier 1 CSP.
- Near-term focus is to conclude the productisation discussion with that Tier 1 CSP for Norwood's first CogVoice Application roll-out.
- Strong pipeline for future sales of CogVoice applications to the global CSP market.



















Paul Ostergaard
Founder & CEO



info@norwoodsystems.com



www.norwoodsystems.com



Intelligent voice network services