



Results of AGM

Prospect Resources Ltd (ASX: PSC, FRA:5E8) (**Prospect** or **the Company**) is pleased to advise that at the 2022 Annual General Meeting (**Meeting**) held at 2pm (WST) today, Shareholders passed all Resolutions as set out in the Notice of Meeting dated 24 October 2022, by way of poll.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act a summary of the proxy votes received and poll results on each Resolution is attached.

Approved for release by Mr Sam Hosack, Managing Director of Prospect Resources Ltd.

For further information, please contact:

Sam Hosack

Managing Director shosack@prospectresources.com.au

About Prospect Resources Limited (ASX: PSC, FRA:5E8)

Prospect Resources Limited (ASX: PSC, FRA:5E8) is an ASX listed company focused on the exploration and development of mining projects, specifically battery and electrification metals, in Zimbabwe and the broader sub-Saharan African region.

In April 2022, Prospect sold its 87% interest in the Arcadia Lithium Mine to Zhejiang Huayou Cobalt for US\$378 million.

About Lithium

Lithium is a soft silvery-white metal which is highly reactive and does not occur in nature in its elemental form. In nature it occurs as compounds within hard rock deposits (such as Arcadia) and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. Lithium has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries.

Caution Regarding Forward-Looking Information

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are in United States currency, unless otherwise stated.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

Disclosure of Proxy Votes

Prospect Resources Limited

Annual General Meeting

Wednesday, 23 November 2022



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E hello@automic.com.au

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	P	108,359,388	107,760,260 99.45%	136,778 0.13%	552,967	462,350 0.43%	108,322,610 99.87%	136,778 0.13%	606,037
2 Re-election of Gerard Fahey as Director	P	132,002,713	131,491,453 99.61%	39,910 0.03%	1,411,909	471,350 0.36%	132,115,873 99.97%	39,910 0.03%	1,411,909
3 Re-election of Zivanaji Rusike as Director	P	132,985,693	132,418,993 99.57%	95,350 0.07%	428,929	471,350 0.35%	133,043,413 99.93%	95,350 0.07%	428,929
4 Approval of Issue of Short-Term Incentive Securities to Samuel Hosack (or his nominee), a Director of the Company	P	115,102,108	114,114,521 99.14%	573,237 0.50%	9,206,101	414,350 0.36%	114,681,941 99.50%	573,237 0.50%	9,206,101
5 Approval of Issue of Long-Term Incentive Securities to Samuel Hosack (or his nominee), a Director of the Company	P	115,096,908	114,003,885 99.05%	618,673 0.54%	9,211,301	474,350 0.41%	114,631,305 99.46%	618,673 0.54%	9,211,301
6 Approval of Issue of Securities to Mark Wheatley (or his nominee), a Director of the Company	P	130,724,175	117,767,583 90.09%	12,479,862 9.55%	190,447	476,730 0.36%	118,397,383 90.46%	12,479,862 9.54%	190,447
7 Approval of Issue of Securities to Devidas Shetty (or his nominee), a Director of the Company	P	132,483,136	119,528,104 90.22%	12,478,302 9.42%	190,447	476,730 0.36%	120,157,904 90.59%	12,478,302 9.41%	190,447



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Approval of Issue of Securities to Gerard Fahey (or his nominee), a Director of the Company	P	132,197,155	119,240,563 90.20%	12,479,862 9.44%	1,217,467	476,730 0.36%	119,870,363 90.57%	12,479,862 9.43%	1,217,467
9 Approval of Issue of Securities to Henian Chen (or his nominee), a Director of the Company	P	133,222,155	120,267,123 90.28%	12,478,302 9.37%	192,467	476,730 0.36%	120,896,923 90.64%	12,478,302 9.36%	192,467
10 Approval of Issue of Securities to Zivanayi Rusike (or his nominee), a Director of the Company	P	130,181,781	117,226,749 90.05%	12,478,302 9.59%	192,467	476,730 0.37%	117,856,549 90.43%	12,478,302 9.57%	192,467
11 Adoption of New Constitution	P	133,167,800	120,386,227 90.40%	12,336,458 9.26%	246,822	445,115 0.33%	120,984,412 90.75%	12,336,458 9.25%	246,822

