

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Tesoro Gold Ltd

ACN/ARSN 106 854 175

1. Details of substantial holder (1)

Name Corporate International Holdings BV (CIHBV) and each of the entities listed in Annexure A (together the Gold Fields Group)

ACN/ARSN (if applicable) See Annexure A

The holder became a substantial holder on 22/11/2022**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY FULLY PAID	120,000,000	120,000,000	12.1%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Corporate International Holdings BV	DIRECT	120,000,000 ORD
Each member of the Gold Fields Group	Have a relevant interest in the securities referred to in Section 2 through the application of section 608(3) of the Corporations Act as they are associates of CIHBV by virtue of section 11 of the Corporations Act	120,000,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Corporate International Holdings BV	Corporate International Holdings BV	Corporate International Holdings BV	120,000,000 ORD
Each member of the Gold Fields Group	Corporate International Holdings BV	Corporate International Holdings BV	120,000,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Corporate International Holdings BV	22 Nov 2022	3.5c per share		120,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each member of the Gold Fields Group	See section 3 above

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Corporate International Holdings BV	Crown Business Centre, Key-Point Sixth Floor, Schipholweg 103, Leiden 2316 XC, The Netherlands
Each member of the Gold Fields Group	c/- Crown Business Centre, Key-Point Sixth Floor, Schipholweg 103, Leiden 2316 XC, The Netherlands

Signature

print name

Johan Pauley

capacity Director

sign here



date 23/11/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write

Annexure A

This is Annexure A of 3 pages (including this page) referred to in Form 603, Notice of Initial Substantial Holder, given by Corporate International Holdings BV

Dated: 23 Nov 2022

Signed:

A handwritten signature in blue ink, appearing to be 'Johan Pauley', written over a large, loopy blue ink mark.

Name:

The name 'Johan Pauley' written in a cursive, handwritten style in blue ink.

Director

Corporate International Holdings BV

Company	ACN/ABN/ARSN/Company number
Gold Fields Limited	N/A
GFL Mining Services Ltd	N/A
Gold Fields Holdings Company Limited	N/A
Gold Fields Australia Pty Ltd	098 385 285
Corporate International Holdings BV	N/A
St Ives Holding Company Pty Ltd	165 234 515
St Ives Gold Mining Company Pty Ltd	098 386 273
Agnew Holding Company Pty Ltd	165 234 659
Agnew Gold Mining Company Pty Ltd	098 385 883
Gold Fields Salares Norte Holdings Pty Ltd	623 293 649
GSM Holding Company Pty Ltd	165 234 051
GSM Mining Company Pty Ltd	165 235 030
Gruyere Mining Company Pty Ltd	615 729 005
Gruyere Management Pty Ltd	615 728 795
Gruyere Holdings Pty Ltd	615 728 491
Gold Fields Orogen Holding (BVI) Limited	N/A
Gold Fields Australasia (BVI) Limited	N/A
Gold Fields Corona (BVI) Limited	N/A
Gold Fields Geo Services Ltd	N/A
Transmisora Norperuana Holdings (BVI) Ltd	N/A
Gold Fields Pircas (BVI) Ltd	N/A
Gold Fields Ghana Holdings (BVI) Ltd	N/A
FSE Services Limited	N/A
Gold Fields Netherlands Cooperatief U.A.	N/A
Gold Fields Netherlands Services BV	N/A
Gold Fields Metals BV	N/A
Gold Fields Exploration BV	N/A
GFI Netherlands BV	N/A
Gold Fields La Cima S.A	N/A
Gold Fields Paracas S.A.C.	N/A

Abosso Goldfields Ltd	N/A
Gold Fields Ghana Ltd	N/A
Gold Fields Exploration Inc.	N/A
Toodoggone Exploration Corporation	N/A
Marsh Holdings Inc.	N/A
Gold Fields Nazca Holdings Inc.	N/A
Gold Fields Atacama Inc.	N/A
Gold Fields Pircas Ltda	N/A
Minera Gold Fields Salares Norte Limitada	N/A
Gold Fields Chile S.A.	N/A
Gold Fields Pedernales Ltda	N/A
Minera Falcon Stone SpA	N/A
Gold Fields Switzerland Holdings A.G.	N/A
Far Southeast Gold Resources Inc. (40%)	N/A
Minera Gold Fields S.A	N/A
Gold Fields Philippines Corporation	N/A
Minera Falcon Stone SpA	N/A
Shika Group Finance Ltd (50%)	N/A
Adansi Gold Co Ltd (50%)	N/A
Asanko Gold Ghana Ltd (50%)	N/A