ASX Release | 24 November 2022

Notice under section 708A(5) of the Corporations Act 2001

QuickFee Limited (ASX:QFE) ("QuickFee" or " Company") wishes to confirm the issue on 24 November 2022 of 3,500,000 fully paid ordinary shares to related parties of Mr. Dale Smorgon (Non-executive Chairman) under tranche 2 of the share placement announced on 9 May 2022, and subsequently approved at the Annual General Meeting of the Company on 21 November 2022, as follows:

Type Shares

Class/description Fully paid ordinary

ASX code QFE

Date of issue 24 November 2022

Number issued 3,500,000

Issue price per security A\$0.10

Amount raised A\$350,000

This notice is given under section 708A(5)(e) of the Corporations Act 2001(Cth)("Act"). The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or section 708A of the Act. Through the release of this notice by the Company, a sale of the shares noted above will fall within the exemption in section 708A(5) of the Act and they will be able to be traded immediately.

Accordingly the Company gives notice under section 708A(5)(e) of the Act that:

- 1. the abovementioned ordinary shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2. this notice is being given under section 708A(5)(e) of the Act;
- 3. as at the date of this notice QuickFee has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to QuickFee; and
 - b. section 674 of the Corporations Act, and
- 4. as at the date of this notice there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act which is required to be disclosed by QuickFee in this notice under section 708A(6)(e).

This announcement has been authorised for release by the directors.

-END-

For further information please contact:

Corporate

Simon Yeandle, CFO & Company Secretary

p: +61 2 8090 7700

e:simon.yeandle@quickfee.com

Investors:

Eric Kuret, Automic Markets p: +61 3 9591 8904

e:eric.kuret@automicgroup.com.au

About OuickFee

QuickFee Limited (ASX:QFE) is a fast-growing financial technology company providing an innovative suite of online payment solutions and low risk loan origination offerings to professional and commercial services providers, helping customers access the advice and services they need, with the choice to pay now or over time.

QuickFee's fully integrated online payment platform and financing solutions enable merchants to accept payments by CC, EFT/ACH or a payment plan.

QuickFee currently operates in the United States and Australia. For more information, visit quickfee.com.

QuickFee Limited (ACN: 624 448 693)